



Global and Regional M&A Rankings 1H25

Legal Advisors

Global and Regional M&A Rankings 1H25

Contents

Global Advisory Rankings	3
EMEA Advisory Rankings	5
Americas Advisory Rankings	20
Asia-Pacific Advisory Rankings	26
Private Equity Advisory Rankings	33
Criteria and Contacts	37

Global Rankings

Legal advisor rankings by value

Ranking		1H25				1H24	Regional ranking comparison					
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	3	Latham & Watkins	320,625	364	21.4%	264,060	2	1	14	38	8	6
2	2	Kirkland & Ellis	286,571	356	1.9%	281,329	4	2	18	46	15	4
3	7	Wachtell, Lipton, Rosen & Katz	208,457	49	12.5%	185,273	35	3	58	7	-	-
4	5	Sullivan & Cromwell	197,326	89	-2.9%	203,242	10	5	12	28	10	32
5	1	Skadden Arps Slate Meagher & Flom	192,956	100	-31.9%	283,289	6	4	69	134=	9	18
6	18	Clifford Chance	182,343	93	96.6%	92,752	3	15	3	18	17	26
7	12	White & Case	177,902	151	34.0%	132,803	8	7	23	21	20	8
8	11	Davis Polk & Wardwell	167,208	74	25.7%	133,011	13	9	33	5	-	13
9	6	Freshfields	162,573	101	-12.8%	186,492	1	17	15	123=	2	20
10	4	Paul Weiss Rifkind Wharton & Garrison	142,656	97	-40.1%	237,981	14	8	11	70	157=	-
11	15	Cravath, Swaine & Moore	140,831	34	28.2%	109,861	37	6	61	-	-	-
12	10	Cleary Gottlieb Steen & Hamilton	139,151	62	3.8%	134,085	7	11	25	57	157=	16
13	14	Gibson, Dunn & Crutcher	128,878	128	3.8%	124,144	11	12	55	-	1	75
14	8	Simpson Thacher & Bartlett	112,668	101	-28.5%	157,561	21	10	44	16	149=	10
15	69	Nishimura & Asahi	104,983	91	402.7%	20,885	87	46	42	1	-	-
16	20	A&O Shearman	102,085	150	15.3%	88,524	5	33	22	8	13	28
17	25	Ropes & Gray	99,881	137	47.5%	67,693	22	13	97	12	50=	-
18	24	Weil Gotshal & Manges	99,606	98	47.1%	67,710	9	14	7	134=	-	-
19	107	Mori Hamada & Matsumoto	91,375	90	603.6%	12,986	67	70	40	2	-	-
20	9	Linklaters	83,611	102	-46.8%	157,142	18	62	2	29	5	2

Global Rankings

Legal advisor rankings by deal count

Ranking		1H25				1H24	Regional ranking comparison					
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	2	Goodwin Procter	75,765	437	36	401	8	1	38	72=	41	110
2	1	DLA Piper	31,844	395	-346	741	1	5	30	10	7	29
3	4	Latham & Watkins	320,625	364	0	364	4	3	23	26	2	13
4	3	Kirkland & Ellis	286,571	356	-35	391	16	2	34	47	20	30
5	7	Cooley	49,996	275	-10	285	61	4	40	34	40	104
6	24	Orrick Herrington & Sutcliffe	23,107	200	71	129	13	8	92	40	26	58
7	6	Wilson Sonsini Goodrich & Rosati	51,556	190	-110	300	49	6	48	30	-	17
8	5	CMS	13,840	178	-133	311	2	66	93	37	24	45
9	9	Holland & Knight	12,492	178	-64	242	188	7	195	134=	157=	39
10	10	Baker & McKenzie	36,019	177	-7	184	10	22	11	14	1	49
11	8	Eversheds Sutherland	30,982	155	-99	254	5	37	111	53	15	103
12	11	White & Case	177,902	151	-31	182	6	25	42	13	10	19
13	12	A&O Shearman	102,085	150	-20	170	7	28	27	9	6	21
14	15	Schjodt	7,315	149	2	147	3	73	80	-	-	-
15	33	Ropes & Gray	99,881	137	32	105	79	9	66	19	58=	-
16	17	Sidley Austin	61,591	133	-12	145	100	10	67	109=	37	53
17	18	Fasken Martineau Dumoulin	13,059	129	-13	142	110	29	110	68	74=	63
18	13	Gibson, Dunn & Crutcher	128,878	128	-37	165	54	11	64	-	12	60
19	23	Cuatrecasas	7,408	119	-20	139	9	88	141	72=	121	4
20	42	Willkie Farr & Gallagher	55,678	115	16	99	48	12	143	25	71	119=

EMEA Advisory Rankings

Europe rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Freshfields	108,132	83	13.0%	95,713
2	3	Latham & Watkins	106,223	138	4.7%	101,487
3	8	Clifford Chance	72,437	75	9.9%	65,938
4	6	Kirkland & Ellis	70,569	83	-6.2%	75,205
5	13	A&O Shearman	65,691	111	83.4%	35,824
6	2	Skadden Arps Slate Meagher & Flom	65,250	37	-36.2%	102,246
7	16	Cleary Gottlieb Steen & Hamilton	60,912	37	88.8%	32,271
8	7	White & Case	60,409	117	-15.8%	71,739
9	27	Weil Gotshal & Manges	43,543	42	66.6%	26,134
10	5	Sullivan & Cromwell	43,274	26	-46.6%	81,000
11	29	Gibson, Dunn & Crutcher	41,371	38	70.9%	24,210
12	159	Baer & Karrer	38,213	16	1984.7%	1,833
13	20	Davis Polk & Wardwell	36,339	22	22.8%	29,596
14	9	Paul Weiss Rifkind Wharton & Garrison	35,736	32	-32.8%	53,210
15	17	Goodwin Procter	33,517	111	5.6%	31,743
16	102	Schoenherr Rechtsanwalte	32,706	41	531.0%	5,183
17	560	CERHA HEMPEL Rechtsanwalte	29,944	9	-	-
18	1	Linklaters	26,174	78	-76.7%	112,508
19	63	Hengeler Mueller	24,743	26	94.0%	12,751
20	49	Gianni & Origoni	24,321	42	60.0%	15,200

Europe rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	20,143	235	-185	420
2	2	CMS	12,848	175	-126	301
3	5	Schjodt	7,315	148	2	146
4	4	Latham & Watkins	106,223	138	-12	150
5	3	Eversheds Sutherland	8,459	130	-89	219
6	7	White & Case	60,409	117	-13	130
7	10	A&O Shearman	65,691	111	-8	119
8	9	Goodwin Procter	33,517	111	-11	122
9	8	Cuatrecasas	6,892	106	-21	127
10	6	Baker & McKenzie	14,580	105	-33	138
11	22	Taylor Wessing	3,495	103	12	91
12	14	Wikborg Rein	4,662	101	-3	104
13	26	Orrick Herrington & Sutcliffe	4,541	96	12	84
14	33	Vinge	16,986	84	11	73
15	13	Freshfields	108,132	83	-23	106
16	24	Kirkland & Ellis	70,569	83	-5	88
17	36	BAHR	13,860	82	16	66
18	23	EY (law)	4,855	82	-8	90
19	30	Accura	13,008	81	6	75
20	11	Linklaters	26,174	78	-39	117

EMEA Advisory Rankings

UK rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Latham & Watkins	42,184	67	-15.4%	49,884
2	5	Kirkland & Ellis	27,303	38	-24.6%	36,188
3	7	Freshfields	25,157	31	-16.5%	30,140
4	13	A&O Shearman	24,492	42	21.4%	20,167
5	11	Paul Weiss Rifkind Wharton & Garrison	17,633	16	-17.2%	21,304
6	12	Clifford Chance	17,532	20	-16.0%	20,869
7	8	White & Case	16,137	41	-46.1%	29,916
8	55	Norton Rose Fulbright	15,913	28	241.2%	4,664
9	27	Simpson Thacher & Bartlett	14,311	17	29.0%	11,098
10	128	Cravath, Swaine & Moore	13,928	3	2850.8%	472
11	51	Debevoise & Plimpton	13,807	11	167.3%	5,166
12	2	Skadden Arps Slate Meagher & Flom	13,064	16	-72.7%	47,811
13	25	Weil Gotshal & Manges	12,554	16	4.6%	11,997
14	142	Allens	11,693	3	3464.9%	328
15	84	Cleary Gottlieb Steen & Hamilton	11,612	13	569.7%	1,734
16	44	Davis Polk & Wardwell	11,473	6	92.3%	5,966
17	87	Wachtell, Lipton, Rosen & Katz	9,412	3	482.8%	1,615
18	3	Slaughter and May	9,247	14	-79.9%	46,063
19	97	Morrison & Foerster	9,191	3	580.8%	1,350
20	281	Fenwick & West	9,191	1	-	-

UK rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	Latham & Watkins	42,184	67	9	58
2	2	CMS	8,360	66	-28	94
3	3	DLA Piper	5,556	58	-29	87
4	8	Pinsent Masons	1,007	58	8	50
5	1	Eversheds Sutherland	1,104	52	-55	107
6	16	Orrick Herrington & Sutcliffe	2,113	51	19	32
7	7	Goodwin Procter	3,540	50	-4	54
8	5	Addleshaw Goddard	4,912	44	-18	62
9	13	A&O Shearman	24,492	42	1	41
10	4	Squire Patton Boggs	122	42	-32	74
11	12	White & Case	16,137	41	-1	42
12	9	Kirkland & Ellis	27,303	38	-5	43
13	11	Freshfields	25,157	31	-12	43
14	23	Norton Rose Fulbright	15,913	28	5	23
15	10	Ashurst	5,307	28	-15	43
16	18	Taylor Wessing	2,186	25	-6	31
17	14	Wilson Sonsini Goodrich & Rosati	3,731	24	-17	41
18	20	Herbert Smith Freehills Kramer	8,958	23	-4	27
19	51	Gateley	1,406	23	10	13
20	37	Mayer Brown	4,492	22	6	16

EMEA Advisory Rankings

Ireland rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Arthur Cox	13,188	26	-12.5%	15,073
2	14	A&L Goodbody	6,818	24	167.2%	2,552
3	13	Freshfields	6,124	2	123.8%	2,736
4	4	Paul Weiss Rifkind Wharton & Garrison	5,725	4	-48.0%	11,000
5=	-	Davis Polk & Wardwell	4,268	1	-	-
5=	-	Hogan Lovells International	4,268	1	-	-
5=	-	Sullivan & Cromwell	4,268	1	-	-
5=	102	Trilegal	4,268	1	-	-
5=	-	Wachtell, Lipton, Rosen & Katz	4,268	1	-	-
10	7	McCann FitzGerald	3,608	12	-17.7%	4,385

DACH rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields	60,191	31	40.5%	42,847
2	21	Skadden Arps Slate Meagher & Flom	44,055	9	477.4%	7,630
3	6	Latham & Watkins	37,895	37	89.1%	20,035
4	48	Baer & Karrer	36,664	15	1900.2%	1,833
5	42	Schoenherr Rechtsanwalte	31,113	23	1150.0%	2,489
6	77	Gibson, Dunn & Crutcher	30,585	10	3821.2%	780
7	193	CERHA HEMPEL Rechtsanwalte	29,944	9	-	-
8	2	Sullivan & Cromwell	28,089	11	-20.5%	35,336
9	11	Hengeler Mueller	23,194	25	81.9%	12,751
10	5	Clifford Chance	22,221	27	5.3%	21,097

Ireland rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Arthur Cox	13,188	26	6	20
2	5	Mason Hayes & Curran	1,351	25	5	20
3	2	A&L Goodbody	6,818	24	-1	25
4	1	Matheson	490	22	-4	26
5	6	Wallace Corporate Counsel	149	17	-2	19
6	14	Flynn O'Driscoll	7	16	6	10
7	8	William Fry	3,076	14	-1	15
8	3	Eversheds Sutherland	11	13	-11	24
9	10	McCann FitzGerald	3,608	12	-1	13
10	100	Taylor Wessing	1,404	11	10	1

DACH rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	CMS	2,584	55	-33	88
2	8	Latham & Watkins	37,895	37	5	32
3	7	Taylor Wessing	622	35	1	34
4	5	Luther	44	34	-1	35
5	4	Freshfields	60,191	31	-7	38
6	10	Goodwin Procter	15,022	29	-2	31
7	6	Baker & McKenzie	3,408	29	-5	34
8	2	DLA Piper	4,704	28	-19	47
9	18	Clifford Chance	22,221	27	6	21
10	21	P+P Poellath + Partners	13,161	27	7	20

EMEA Advisory Rankings

Germany rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	10	Hengeler Mueller	23,194	24	81.9%	12,751
2	1	Freshfields	17,021	23	-48.6%	33,143
3	6	Latham & Watkins	13,411	27	-20.4%	16,854
4	25	P+P Poellath + Partners	13,161	27	521.4%	2,118
5	7	Kirkland & Ellis	12,279	13	-25.9%	16,566
6	36	A&O Shearman	12,248	21	681.6%	1,567
7	2	Sullivan & Cromwell	11,564	9	-56.6%	26,673
8	3	Gleiss Lutz	10,232	15	-55.7%	23,122
9	13	Skadden Arps Slate Meagher & Flom	9,692	7	90.4%	5,090
10	275	Mori Hamada & Matsumoto	9,203	2	-	-
11	-	Arthur Cox	7,208	3	-	-
12	4	Clifford Chance	7,018	19	-63.4%	19,200
13	160	Wolf Theiss Rechtsanwalte	6,011	8	-	-
14	11	Paul Weiss Rifkind Wharton & Garrison	5,818	4	-27.1%	7,986
15	58	Noerr	5,741	21	1078.9%	487
16	27	White & Case	5,593	17	181.9%	1,984
17=	-	Anderson Mori & Tomotsune	5,385	1	-	-
17=	276	Nagashima Ohno & Tsunematsu	5,385	1	-	-
17=	96	Nishimura & Asahi	5,385	1	3888.9%	135
20	32	Goodwin Procter	5,163	19	202.8%	1,705

Germany rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	CMS	2,582	43	-26	69
2	3	Luther	44	34	-1	35
3	5	Taylor Wessing	622	32	2	30
4	8	Latham & Watkins	13,411	27	2	25
5	15	P+P Poellath + Partners	13,161	27	8	19
6	11	Hengeler Mueller	23,194	24	2	22
7	4	DLA Piper	4,704	24	-10	34
8	6	Freshfields	17,021	23	-4	27
9	22	A&O Shearman	12,248	21	6	15
10	9	Noerr	5,741	21	-4	25
11	20	Dentons Group	521	20	4	16
12	17	Clifford Chance	7,018	19	1	18
13	12	Goodwin Procter	5,163	19	-1	20
14	18	Baker & McKenzie	2,213	18	1	17
15	2	Heuking Kuehn Lueer Wojtek	741	18	-20	38
16	13	Goerg Partnerschaft von Rechtsanwälten mbB	20	18	-2	20
17	7	White & Case	5,593	17	-9	26
18	21	Hogan Lovells International	4,341	16	1	15
19	10	Gleiss Lutz	10,232	15	-7	22
20	25	Linklaters	4,155	15	2	13

EMEA Advisory Rankings

Switzerland rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	34	Baer & Karrer	33,738	14	2663.1%	1,221
2	15	Skadden Arps Slate Meagher & Flom	33,738	1	537.3%	5,294
3	25	Clifford Chance	14,578	8	668.5%	1,897
4	40	Walder Wyss	14,408	25	1294.8%	1,033
5	1	Freshfields	13,250	5	8.5%	12,210
6	13	Lenz & Staehelin	12,351	11	113.9%	5,773
7	12	Latham & Watkins	11,084	9	86.8%	5,935
8	18	Goodwin Procter	9,853	10	141.9%	4,073
9	-	Accura	6,815	5	-	-
10	21	Ropes & Gray	6,180	5	59.5%	3,875

Switzerland rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Walder Wyss	14,408	25	7	18
2	7	Niederer Kraft Frey	2,924	19	7	12
3	5	Baker & McKenzie	1,436	17	2	15
4	4	Baer & Karrer	33,738	14	-3	17
5	2	Lenz & Staehelin	12,351	11	-7	18
6	13	BDO Legal	-	11	4	7
7	8	Goodwin Procter	9,853	10	-1	11
8	6	Vischer	742	10	-3	13
9	11	Latham & Watkins	11,084	9	1	8
10	12	Homburger	4,329	9	1	8

Austria rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	8	Freshfields	31,188	5	4561.9%	669
2	1	Schoenherr Rechtsanwalte	31,113	18	2122.4%	1,400
3	42	CERHA HEMPEL Rechtsanwalte	29,944	8	-	-
4	-	Gibson, Dunn & Crutcher	29,925	3	-	-
5	-	Sullivan & Cromwell	16,525	1	-	-
6=	5	Latham & Watkins	13,400	1	1197.2%	1,033
6=	99	Stikeman Elliott	13,400	1	-	-
8	97	Rymarz Zdort Maruta	7,982	3	-	-
9	-	Greenberg Traurig	7,982	2	-	-
10	-	Uria Menendez	7,755	1	-	-

Austria rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Schoenherr Rechtsanwalte	31,113	18	1	17
2	5	CMS	-	9	3	6
3	11	CERHA HEMPEL Rechtsanwalte	29,944	8	4	4
4	3	Binder Groesswang Rechtsanwalte	740	8	-2	10
5	2	E+H Rechtsanwalte	638	8	-5	13
6	9	DORDA Rechtsanwalte	534	6	2	4
7	4	Wolf Theiss Rechtsanwalte	282	6	-2	8
8	8	Freshfields	31,188	5	1	4
9	7	Taylor Wessing	-	5	0	5
10	34	ADVANT	114	4	2	2

EMEA Advisory Rankings

France rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Weil Gotshal & Manges	30,664	20	154.4%	12,052
2	61	Kirkland & Ellis	16,463	10	1018.4%	1,472
3	1	Cleary Gottlieb Steen & Hamilton	15,039	8	-26.3%	20,406
4	2	White & Case	14,398	22	-14.0%	16,739
5	17	Latham & Watkins	13,260	24	67.5%	7,917
6	37	Goodwin Procter	12,470	25	321.6%	2,958
7	3	Bredin Prat	11,403	16	-22.8%	14,771
8	5	Clifford Chance	10,583	13	-15.9%	12,590
9	34	Mayer Brown	10,523	20	238.6%	3,108
10	28	Willkie Farr & Gallagher	9,930	14	129.0%	4,336
11	19	Linklaters	9,884	18	33.6%	7,396
12	-	Fenwick & West	9,612	1	-	-
13	4	Gide Loyrette Nouel	8,503	23	-37.8%	13,668
14	33	Ropes & Gray	8,434	5	167.8%	3,149
15	20	A&O Shearman	8,363	21	13.5%	7,366
16	16	DLA Piper	7,790	26	-2.4%	7,983
17	219	P+P Poellath + Partners	7,118	4	-	-
18=	-	Arthur Cox	7,118	2	-	-
18=	79	Hengeler Mueller	7,118	2	931.6%	690
20	152	Loyens & Loeff	7,042	6	11835.6%	59

France rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	10	Orrick Herrington & Sutcliffe	1,813	27	-1	28
2	8	DLA Piper	7,790	26	-4	30
3	3	Goodwin Procter	12,470	25	-10	35
4	9	Latham & Watkins	13,260	24	-5	29
5	1	Hogan Lovells International	5,025	24	-31	55
6	5	EY (law)	2,102	24	-7	31
7	2	Gide Loyrette Nouel	8,503	23	-12	35
8	4	White & Case	14,398	22	-11	33
9	13	A&O Shearman	8,363	21	-4	25
10	7	Weil Gotshal & Manges	30,664	20	-10	30
11	27	Mayer Brown	10,523	20	6	14
12	11	Linklaters	9,884	18	-9	27
13	15	Jones Day	1,342	17	-7	24
14	6	McDermott Will & Emery	843	17	-14	31
15	18	Chammas & Marcheteau SELARL	362	17	-3	20
16	19	Bredin Prat	11,403	16	-2	18
17	14	Paul Hastings	1,597	16	-8	24
18	29	Baker & McKenzie	1,540	15	2	13
19	22	Lamartine Conseil	358	15	-2	17
20	20	Willkie Farr & Gallagher	9,930	14	-4	18

EMEA Advisory Rankings

Benelux rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	16	A&O Shearman	23,889	33	445.9%	4,376
2	1	Freshfields	13,802	14	37.9%	10,008
3	19	Stibbe	10,491	30	370.4%	2,230
4	30	Davis Polk & Wardwell	10,273	6	952.6%	976
5	2	Skadden Arps Slate Meagher & Flom	8,900	4	2.8%	8,654
6	8	Latham & Watkins	7,941	15	23.0%	6,455
7	23	Cleary Gottlieb Steen & Hamilton	6,749	6	373.9%	1,424
8	10	De Brauw Blackstone Westbroek	6,264	10	0.3%	6,246
9	-	Webber Wentzel	5,001	1	-	-
10	39	Norton Rose Fulbright	4,940	7	679.2%	634

Iberia rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Uria Menendez	15,105	49	-43.0%	26,522
2	6	A&O Shearman	8,475	12	-13.5%	9,801
3	96	Greenberg Traurig	8,300	3	46011.1%	18
4	51	Weil Gotshal & Manges	8,033	2	2143.9%	358
5	34	DLA Piper	8,026	9	588.9%	1,165
6	177	Rymarz Zdort Maruta	7,982	2	-	-
7	20	Cuatrecasas	6,892	103	89.2%	3,642
8	1	Garrigues	6,729	67	-74.7%	26,630
9	10	Perez-Llorca	6,554	51	-12.0%	7,446
10	7	Latham & Watkins	6,486	12	-30.2%	9,294

Benelux rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	DeBreij	92	44	-1	45
2	5	A&O Shearman	23,889	33	0	33
3	7	Taylor Wessing	47	32	1	31
4	1	DLA Piper	500	31	-18	49
5	8	Stibbe	10,491	30	2	28
6	4	Ingen-Housz	659	27	-7	34
7	9	Loyens & Loeff	671	25	-2	27
8	6	Baker & McKenzie	3,497	19	-14	33
9	3	CMS	2,165	18	-18	36
10	12	Clifford Chance	4,459	17	-3	20

Iberia rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cuatrecasas	6,892	103	-13	116
2	2	Garrigues	6,729	67	-37	104
3	4	Perez-Llorca	6,554	51	2	49
4	3	Uria Menendez	15,105	49	-33	82
5	17	EY (law)	2,148	27	10	17
6	7	Gomez-Acebo & Pombo Abogados	1,854	25	-12	37
7	12	KPMG Abogados	4,033	22	-4	26
8	5	PwC Legal (UK)	5,910	21	-26	47
9	9	Linklaters	4,157	21	-6	27
10	10	Baker & McKenzie	329	17	-10	27

EMEA Advisory Rankings

Spain rankings by value

Ranking		Company Name	1H25		% Value Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Value (USDm)
1	2	Uria Menendez	14,874	46	-42.9%	26,068
2	6	A&O Shearman	8,475	12	-13.5%	9,801
3	89	Greenberg Traurig	8,300	3	46011.1%	18
4	-	Rymarz Zdort Maruta	7,982	2	-	-
5	1	Garrigues	6,639	64	-75.0%	26,585
6	19	Cuatrecasas	6,626	92	84.5%	3,592
7	9	Perez-Llorca	6,554	49	-12.0%	7,446
8	7	Latham & Watkins	6,486	12	-30.2%	9,294
9	13	PwC Legal (UK)	5,910	21	18.6%	4,982
10	10	Linklaters	4,067	18	-44.7%	7,349
11	5	KPMG Abogados	4,033	22	-62.1%	10,649
12	30	Davis Polk & Wardwell	3,186	4	53.2%	2,080
13	11	Freshfields	2,638	4	-53.4%	5,656
14	88	Hogan Lovells International	2,323	7	12126.3%	19
15	41	EY (law)	2,148	27	157.6%	834
16	4	Clifford Chance	1,984	5	-82.7%	11,469
17	32	Gomez-Acebo & Pombo Abogados	1,854	25	27.6%	1,453
18	47	Gibson, Dunn & Crutcher	1,701	3	369.9%	362
19	-	Cleary Gottlieb Steen & Hamilton	1,695	2	-	-
20	-	Ramon Hermosilla & Cia Abogados	1,695	1	-	-

Spain rankings by deal count

Ranking		Company Name	1H25		Count Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Deal Count
1	1	Cuatrecasas	6,626	92	-13	105
2	2	Garrigues	6,639	64	-31	95
3	4	Perez-Llorca	6,554	49	1	48
4	3	Uria Menendez	14,874	46	-32	78
5	17	EY (law)	2,148	27	11	16
6	7	Gomez-Acebo & Pombo Abogados	1,854	25	-11	36
7	9	KPMG Abogados	4,033	22	-4	26
8	5	PwC Legal (UK)	5,910	21	-26	47
9	12	Linklaters	4,067	18	-4	22
10	10	Baker & McKenzie	329	17	-9	26
11	15	A&O Shearman	8,475	12	-6	18
12	13	Latham & Watkins	6,486	12	-7	19
13	132	Broseta Abogados SLP	91	12	11	1
14	26	Addleshaw Goddard	1,258	11	4	7
15	8	Deloitte Legal	49	9	-23	32
16	20	Watson, Farley & Williams	37	9	-1	10
17	29	Hogan Lovells International	2,323	7	2	5
18	11	CMS	60	7	-17	24
19	18	DLA Piper	641	6	-7	13
20	16	Pinsent Masons	121	6	-10	16

EMEA Advisory Rankings

Italy rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	22	Cleary Gottlieb Steen & Hamilton	30,192	10	970.6%	2,820
2	19	Clifford Chance	29,195	10	578.5%	4,303
3	13	Gianni & Origoni	24,321	42	200.2%	8,101
4	5	Chiomenti	20,960	40	66.1%	12,619
5	9	PedersoliGattai	19,426	58	118.8%	8,880
6	20	Gatti Pavesi Bianchi Ludovici	18,967	31	357.0%	4,150
7	4	White & Case	17,569	12	38.7%	12,667
8	54	Cyril Amarchand Mangaldas	15,387	2	3699.3%	405
9	42	Freshfields	11,618	10	1681.9%	652
10	3	Sullivan & Cromwell	9,445	4	-32.1%	13,906
11	7	ADVANT	8,269	27	-14.1%	9,629
12	46	FIVERS Studio Legale e Tributario	7,043	4	1197.1%	543
13	71	Wiersholm	6,334	3	3287.2%	187
14=	-	Thommessen	6,334	1	-	-
14=	83	Elvinger Hoss & Prussen	6,334	1	4489.9%	138
16	8	Hogan Lovells International	6,245	14	-34.5%	9,535
17	1	BonelliErede	6,106	52	-65.5%	17,714
18	2	Legance Avvocati Associati	5,541	36	-67.0%	16,815
19	-	Studio Legale Cappelli Riolo Calderaro Crisostomo	4,937	1	-	-
20=	160	Davis Polk & Wardwell	4,936	1	-	-
20=	-	De Brauw Blackstone Westbroek	4,936	1	-	-

Italy rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	PedersoliGattai	19,426	58	-13	71
2	4	BonelliErede	6,106	52	5	47
3	2	Gianni & Origoni	24,321	42	-16	58
4	9	Chiomenti	20,960	40	8	32
5	5	Legance Avvocati Associati	5,541	36	-6	42
6	10	Gatti Pavesi Bianchi Ludovici	18,967	31	1	30
7	3	ADVANT	8,269	27	-21	48
8	6	LCA STUDIO LEGALE	236	25	-10	35
9	21	Giovannelli e Associati	119	18	5	13
10	7	Deloitte Legal	13	18	-16	34
11	11	PwC Legal (UK)	199	17	-6	23
12	12	Russo De Rosa Associati	4	17	-5	22
13	17	Orrick Herrington & Sutcliffe	483	16	0	16
14	24	Hogan Lovells International	6,245	14	5	9
15	16	Dentons Group	2,581	14	-4	18
16	8	DLA Piper	1,388	14	-20	34
17	15	Pirola Pennuto Zei & Associati	1,012	14	-4	18
18	13	Latham & Watkins	4,524	13	-7	20
19	18	White & Case	17,569	12	-1	13
20	22	A&O Shearman	1,753	11	1	10

EMEA Advisory Rankings

Nordics rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	20	Vinge	16,934	82	18.2%	14,331
2	11	Kirkland & Ellis	15,947	13	-8.8%	17,492
3	31	Roschier	13,901	27	125.0%	6,178
4	19	Plesner	12,353	33	-22.1%	15,856
5	38	Accura	12,008	79	178.5%	4,312
6	3	White & Case	11,970	40	-52.8%	25,344
7	60	BAHR	11,444	80	354.3%	2,519
8	43	Mannheimer Swartling	9,863	46	170.4%	3,648
9	24	Freshfields	9,143	11	-11.3%	10,310
10	6	Goodwin Procter	8,274	18	-57.7%	19,541
11	7	Gorrissen Federspiel	8,106	44	-57.3%	18,995
12	29	Latham & Watkins	7,525	7	12.5%	6,690
13	34	Schjodt	7,315	147	36.9%	5,344
14	4	Kromann Reumert	6,984	53	-71.1%	24,179
15	40	Gernandt & Danielsson	5,960	15	46.3%	4,073
16	95	Bech-Bruun Law Firm P/S	5,362	72	444.9%	984
17	27	Baker & McKenzie	5,353	24	-44.7%	9,681
18	68	Paul Weiss Rifkind Wharton & Garrison	5,302	7	179.1%	1,900
19	25	A&O Shearman	5,202	10	-47.0%	9,817
20	57	Mayer Brown	5,050	3	74.1%	2,900

Nordics rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Schjodt	7,315	147	6	141
2	1	DLA Piper	4,135	108	-108	216
3	3	Wikborg Rein	2,643	97	-6	103
4	8	Vinge	16,934	82	10	72
5	10	BAHR	11,444	80	18	62
6	7	Accura	12,008	79	4	75
7	6	Wiersholm	4,770	75	-2	77
8	4	Bech-Bruun Law Firm P/S	5,362	72	-22	94
9	11	Thommessen	3,712	55	-3	58
10	9	Kromann Reumert	6,984	53	-13	66
11	5	CMS	729	52	-30	82
12	12	Mannheimer Swartling	9,863	46	-11	57
13	16	Haavind	1,075	45	7	38
14	13	Gorrissen Federspiel	8,106	44	-10	54
15	18	White & Case	11,970	40	7	33
16	14	Eversheds Sutherland	4,572	40	-13	53
17	23	Selmer	2,120	37	6	31
18	17	CLP	146	36	1	35
19	15	Plesner	12,353	33	-16	49
20	37	Bruun & Hjejle	576	33	17	16

EMEA Advisory Rankings

Denmark rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	16	Plesner	12,353	32	-22.1%	15,856
2	23	Accura	12,008	78	178.5%	4,312
3	8	Goodwin Procter	7,988	7	-55.1%	17,804
4	6	Gorrissen Federspiel	7,490	38	-59.8%	18,644
5	55	Freshfields	6,148	4	1791.7%	325
6	40	Bech-Bruun Law Firm P/S	5,261	71	434.7%	984
7	3	Kromann Reumert	4,230	52	-82.5%	24,179
8	62	Eversheds Sutherland	3,418	1	1261.8%	251
9	30	Latham & Watkins	2,502	3	19.7%	2,090
10	21	Baker & McKenzie	1,717	2	-71.3%	5,974

Denmark rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Accura	12,008	78	4	74
2	2	Bech-Bruun Law Firm P/S	5,261	71	-23	94
3	1	DLA Piper	462	71	-43	114
4	7	Schjodt	30	54	12	42
5	4	Kromann Reumert	4,230	52	-14	66
6	5	Gorrissen Federspiel	7,490	38	-14	52
7	6	Plesner	12,353	32	-16	48
8	9	Bruun & Hjejle	576	31	15	16
9	11	Poul Schmith/Kammeradvokaten IS	-	26	13	13
10	8	Moalem Weitemeyer	223	17	-15	32

Norway rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	BAHR	8,651	76	243.4%	2,519
2	5	Schjodt	6,558	80	192.0%	2,246
3	2	Wiersholm	4,406	73	69.5%	2,599
4	-	A&O Shearman	3,912	4	-	-
5	1	Thommessen	3,712	54	21.5%	3,054
6	-	Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados	3,350	2	-	-
7=	-	Mayer Brown	3,350	1	-	-
7=	-	Tauil & Chequer Advogados in association with Mayer Brown	3,350	1	-	-
9	-	Freshfields	3,140	4	-	-
10	3	Wikborg Rein	2,643	95	3.5%	2,554

Norway rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Wikborg Rein	2,643	95	-6	101
2	2	Schjodt	6,558	80	-20	100
3	4	BAHR	8,651	76	15	61
4	3	Wiersholm	4,406	73	-1	74
5	5	Thommessen	3,712	54	-2	56
6	6	Haavind	1,075	45	8	37
7	10	Selmer	2,120	37	6	31
8	9	CLP	146	35	3	32
9	7	DLA Piper	242	25	-12	37
10	8	CMS	131	21	-15	36

EMEA Advisory Rankings

Sweden rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Vinge	16,610	80	17.0%	14,191
2	1	Kirkland & Ellis	12,314	6	-15.4%	14,549
3	11	White & Case	10,581	32	127.8%	4,644
4	34	Roschier	10,483	18	349.9%	2,330
5	16	Mannheimer Swartling	9,711	45	166.2%	3,648
6	14	Gernandt & Danielsson	5,960	15	46.3%	4,073
7	37	Paul Weiss Rifkind Wharton & Garrison	5,302	6	179.1%	1,900
8	-	Nord Advokater	4,492	2	-	-
9	15	Latham & Watkins	3,943	3	4.3%	3,779
10	24	Baker & McKenzie	3,804	21	25.8%	3,023

Finland rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Roschier	3,386	8	-12.6%	3,875
2	23	Kirkland & Ellis	2,761	2	302.5%	686
3	14	Avance Attorneys	2,660	19	39.4%	1,908
4	34	Bird & Bird	2,281	13	3766.1%	59
5	-	Kinstellar	1,404	2	-	-
6	37	White & Case	1,080	3	2354.5%	44
7=	7	A&O Shearman	1,080	1	-57.3%	2,528
7=	-	Bojanovic & Partners	1,080	1	-	-
7=	-	Bondoc & Asociatii SCA	1,080	1	-	-
7=	-	Karanovic & Partners	1,080	1	-	-

Sweden rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Vinge	16,610	80	9	71
2	3	Mannheimer Swartling	9,711	45	-11	56
3	5	Schjodt	818	42	10	32
4	4	CMS	274	33	-15	48
5	6	White & Case	10,581	32	8	24
6	1	DLA Piper	3,494	30	-42	72
7	7	Baker & McKenzie	3,804	21	-3	24
8	20	BAHR	3,572	20	9	11
9	15	Snellman Advokatbyra	1,307	20	7	13
10	12	Roschier	10,483	18	3	15

Finland rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Krogerus	442	29	4	25
2	1	Eversheds Sutherland	230	26	-7	33
3	5	Avance Attorneys	2,660	19	-2	21
4	9	Castren & Snellman	464	17	4	13
5	4	Borenus Attorneys	393	17	-4	21
6	6	EY (law)	7	17	-4	21
7	8	Dottir Attorneys	81	15	0	15
8	13	Bird & Bird	2,281	13	6	7
9	11	Dittmar & Indrenius Attorneys	615	11	0	11
10	10	Hannes Snellman Attorneys	-	10	-2	12

EMEA Advisory Rankings

CEE rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	19	Greenberg Traurig	8,960	8	983.4%	827
2	24	Rymarz Zdort Maruta	8,358	12	1151.2%	668
3	70	Uria Menendez	7,977	2	159440.0%	5
4	7	Kirkland & Ellis	5,834	5	14.2%	5,107
5	44	DLA Piper	4,082	16	4108.2%	97
6	2	Freshfields	3,999	3	-41.4%	6,821
7=	-	Gleiss Lutz	3,999	1	-	-
7=	-	Hengeler Mueller	3,999	1	-	-
7=	9	Paul Weiss Rifkind Wharton & Garrison	3,999	1	-21.7%	5,107
10	92	Latham & Watkins	3,553	4	-	-
11	11	A&O Shearman	2,074	9	-49.1%	4,076
12	3	Morgan Lewis & Bockius	1,972	2	-66.5%	5,878
13=	-	International Law Firm Integrites	1,972	1	-	-
13=	-	Sayenko Kharenko	1,972	1	-	-
15	10	Kinstellar	1,936	5	-60.0%	4,834
16	34	Schoenherr Rechtsanwaelte	1,628	26	578.3%	240
17	12	White & Case	1,511	8	-58.9%	3,675
18	32	SORAINEN	1,459	24	399.7%	292
19	71	Walless	1,409	15	35125.0%	4
20	110	Bech-Bruun Law Firm P/S	1,362	2	-	-

CEE rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Schoenherr Rechtsanwaelte	1,628	26	-2	28
2	7	SORAINEN	1,459	24	4	20
3	3	Ellex	60	22	-7	29
4	5	COBALT	56	22	-6	28
5	6	Advokatu kontora TEGOS	63	21	-4	25
6	2	DLA Piper	4,082	16	-14	30
7	1	CMS	698	16	-14	30
8	10	Deloitte Legal	127	16	1	15
9	13	Walless	1,409	15	1	14
10	9	Wolf Theiss Rechtsanwaelte	232	14	-4	18
11	14	Dentons Group	203	13	1	12
12	11	Rymarz Zdort Maruta	8,358	12	-3	15
13	27	MFV Fialek	5	12	5	7
14	19	GESSEL Attorneys at Law	40	10	-1	11
15	12	Eversheds Sutherland	32	10	-4	14
16	8	A&O Shearman	2,074	9	-9	18
17	16	Motieka & Audzevicius	-	9	-3	12
18	18	Greenberg Traurig	8,960	8	-3	11
19	24	White & Case	1,511	8	1	7
20	15	Baker & McKenzie	238	8	-4	12

EMEA Advisory Rankings

Poland rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Greenberg Traurig	8,960	8	983.4%	827
2	4	Rymarz Zdort Maruta	8,358	12	1151.2%	668
3	24	Uria Menendez	7,977	2	159440.0%	5
4	23	WKB Wiercinski, Kwiecinski, Baehr sp.k	750	6	12400.0%	6
5	5	CMS	698	10	149.3%	280
6	7	Clifford Chance	551	3	104.1%	270
7	-	Paksoy Attorneys at Law	432	1	-	-
8	10	White & Case	431	4	295.4%	109
9	-	Krassowski I Wspolnicy sp k	355	2	-	-
10	-	Addleshaw Goddard	298	2	-	-

Turkey rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Paksoy Attorneys at Law	4,643	8	684.3%	592
2	5	White & Case	3,462	3	921.2%	339
3	29	Latham & Watkins	3,462	1	346100.0%	1
4=	-	Freshfields	1,000	1	-	-
4=	-	Kirkland & Ellis	1,000	1	-	-
6	33	Clifford Chance	700	1	-	-
7	7	Baker & McKenzie	440	11	99.1%	221
8	-	Willkie Farr & Gallagher	440	1	-	-
9	35	Addleshaw Goddard	125	1	-	-
10	-	Aydemir Avukatlik Ortakligi	88	2	-	-

Poland rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Rymarz Zdort Maruta	8,358	12	-3	15
2	8	MFW Fialek	5	12	5	7
3	12	CMS	698	10	5	5
4	4	GESSEL Attorneys at Law	40	10	-1	11
5	5	Greenberg Traurig	8,960	8	-2	10
6	15	Wolf Theiss Rechtsanwalte	227	7	3	4
7	19	Schoenherr Rechtsanwalte	61	7	4	3
8	7	Wardynski and Partners	34	7	0	7
9	23	WKB Wiercinski, Kwiecinski, Baehr sp.k	750	6	4	2
10	2	DLA Piper	80	6	-8	14

Turkey rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Baker & McKenzie	440	11	-1	12
2	6	Paksoy Attorneys at Law	4,643	8	3	5
3	16	KECO Legal	56	6	3	3
4	9	Ozmen Yalcin	52	6	1	5
5	2	Egemenoglu Law Firm	10	6	-3	9
6	14	Kolcuoglu Demirkan Kocakli Hukuk Burosu	-	6	3	3
7	15	Gen Temizer Erdogan Girgin Attorney Partnership	30	5	2	3
8	4	Akol Avukatlik Burosu	26	5	-1	6
9=	3	KP Law	-	5	-3	8
9=	12	Moral Kinikoglu Pamukkale Attorney Partnership	-	5	2	3

EMEA Advisory Rankings

MEA rankings by value

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	28	Gibson, Dunn & Crutcher	33,655	8	1585.3%	1,997
2	3	Freshfields	31,459	6	62.3%	19,381
3=	-	CERHA HEMPEL Rechtsanwaelte	29,925	2	-	-
3=	48	Schoenherr Rechtsanwaelte	29,925	2	2819.5%	1,025
5	1	Linklaters	27,456	10	4.0%	26,393
6	9	Herbert Smith Freehills Kramer	26,360	3	316.8%	6,324
7	136	Allens	24,578	2	153512.5%	16
8	7	Latham & Watkins	21,006	20	86.1%	11,288
9	94	Skadden Arps Slate Meagher & Flom	19,872	6	9836.0%	200
10	6	Sullivan & Cromwell	16,685	2	7.9%	15,461
11	-	Akin Gump Strauss Hauer & Feld	15,433	2	-	-
12	-	Stikeman Elliott	13,768	2	-	-
13	10	A&O Shearman	5,409	11	18.9%	4,551
14	18	Webber Wentzel	4,399	4	25.9%	3,495
15	25	Kirkland & Ellis	4,130	5	62.2%	2,547
16	-	Addleshaw Goddard	3,972	2	-	-
17	2	Clifford Chance	3,856	8	-83.7%	23,595
18	68	Fenwick & West	3,550	2	914.3%	350
19	-	Corrs Chambers Westgarth	3,129	3	-	-
20	37	White & Case	3,049	9	102.2%	1,508

MEA rankings by deal count

Ranking		1H25			1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	18	Baker & McKenzie	446	21	14	7
2	6	Latham & Watkins	21,006	20	4	16
3	20	Arnon Tadmor-Levy	1,663	14	7	7
4	13	Barnea Jaffa Lande & Co	2,746	12	2	10
5	4	Herzog Fox & Neeman	654	12	-9	21
6	11	A&O Shearman	5,409	11	0	11
7	1	DLA Piper	355	11	-16	27
8	9	Linklaters	27,456	10	-2	12
9	3	ENSAfrica	1,238	10	-13	23
10	5	White & Case	3,049	9	-8	17
11	14	Matouk Bassiouny	236	9	0	9
12	31	Gibson, Dunn & Crutcher	33,655	8	3	5
13	10	Clifford Chance	3,856	8	-4	12
14	2	Bowmans	946	8	-19	27
15	7	Eversheds Sutherland	188	8	-7	15
16	8	Freshfields	31,459	6	-8	14
17	70	Skadden Arps Slate Meagher & Flom	19,872	6	4	2
18	19	Norton Rose Fulbright	1,033	6	-1	7
19	37	Taylor Wessing	81	6	1	5
20	30	Kirkland & Ellis	4,130	5	0	5

Americas Advisory Rankings

Americas rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Latham & Watkins	291,401	300	25.0%	233,093
2	2	Kirkland & Ellis	265,316	326	2.5%	258,825
3	5	Wachtell, Lipton, Rosen & Katz	205,665	48	11.0%	185,273
4	1	Skadden Arps Slate Meagher & Flom	176,404	85	-35.3%	272,456
5	6	Sullivan & Cromwell	151,080	66	-14.1%	175,790
6	15	Cravath, Swaine & Moore	138,648	32	41.5%	98,005
7	13	White & Case	134,874	66	32.5%	101,760
8	4	Paul Weiss Rifkind Wharton & Garrison	129,698	84	-43.0%	227,604
9	10	Davis Polk & Wardwell	116,731	61	-7.5%	126,216
10	7	Simpson Thacher & Bartlett	110,398	96	-16.4%	132,049
11	12	Gibson, Dunn & Crutcher	102,979	113	-11.4%	116,267
12	9	Cleary Gottlieb Steen & Hamilton	91,757	41	-27.4%	126,448
13	8	Freshfields	89,975	47	-29.0%	126,754
14	20	Ropes & Gray	87,791	124	31.3%	66,879
15	22	Weil Gotshal & Manges	85,897	76	41.4%	60,752
16	30	Clifford Chance	82,110	28	93.4%	42,449
17	21	Morrison & Foerster	67,954	50	10.0%	61,777
18	45	Fenwick & West	67,688	32	160.3%	26,003
19	11	Goodwin Procter	67,516	384	-44.5%	121,645
20	25	Sidley Austin	60,904	125	7.8%	56,520

Americas rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Goodwin Procter	67,516	384	51	333
2	1	Kirkland & Ellis	265,316	326	-41	367
3	5	Latham & Watkins	291,401	300	18	282
4	6	Cooley	47,436	257	-8	265
5	2	DLA Piper	22,255	200	-163	363
6	4	Wilson Sonsini Goodrich & Rosati	50,856	181	-108	289
7	7	Holland & Knight	12,492	178	-64	242
8	22	Orrick Herrington & Sutcliffe	19,481	138	59	79
9	10	Sidley Austin	60,904	125	-10	135
10	9	Fasken Martineau Dumoulin	13,055	125	-17	142
11	14	Ropes & Gray	87,791	124	22	102
12	8	Gibson, Dunn & Crutcher	102,979	113	-39	152
13	15	Simpson Thacher & Bartlett	110,398	96	-3	99
14	26	Willkie Farr & Gallagher	45,803	96	21	75
15	19	Skadden Arps Slate Meagher & Flom	176,404	85	3	82
16	16	Paul Weiss Rifkind Wharton & Garrison	129,698	84	-10	94
17	24	Weil Gotshal & Manges	85,897	76	-1	77
18	13	Jones Day	18,932	73	-32	105
19	20	Osler, Hoskin & Harcourt	30,049	71	-11	82
20	31	Reed Smith	5,082	70	0	70

Americas Advisory Rankings

US rankings by value

Ranking		Company Name	1H25		% Value Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Value (USDm)
1	3	Latham & Watkins	269,213	289	17.6%	228,830
2	2	Kirkland & Ellis	255,110	319	-0.8%	257,043
3	5	Wachtell, Lipton, Rosen & Katz	205,665	48	11.1%	185,066
4	1	Skadden Arps Slate Meagher & Flom	170,851	81	-35.9%	266,383
5	6	Sullivan & Cromwell	150,523	64	-14.2%	175,389
6	15	Cravath, Swaine & Moore	138,648	32	41.5%	98,005
7	14	White & Case	121,906	56	22.7%	99,342
8	4	Paul Weiss Rifkind Wharton & Garrison	121,539	81	-46.6%	227,604
9	8	Davis Polk & Wardwell	113,844	57	-9.1%	125,278
10	7	Simpson Thacher & Bartlett	107,532	93	-18.0%	131,096
11	12	Cleary Gottlieb Steen & Hamilton	88,944	38	-19.2%	110,127
12	11	Gibson, Dunn & Crutcher	88,202	111	-23.7%	115,622
13	19	Ropes & Gray	87,791	124	33.9%	65,566
14	21	Weil Gotshal & Manges	84,555	73	39.2%	60,752
15	38	Clifford Chance	78,981	24	179.5%	28,263
16	20	Morrison & Foerster	67,954	49	10.1%	61,739
17	10	Freshfields	67,728	39	-41.7%	116,263
18	40	Fenwick & West	67,688	32	160.3%	26,003
19	9	Goodwin Procter	67,341	383	-43.5%	119,110
20	13	Fried Frank Harris Shriver & Jacobson	60,861	22	-39.0%	99,714

US rankings by deal count

Ranking		Company Name	1H25		Count Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Deal Count
1	3	Goodwin Procter	67,341	383	55	328
2	1	Kirkland & Ellis	255,110	319	-45	364
3	5	Latham & Watkins	269,213	289	15	274
4	6	Cooley	47,416	256	-4	260
5	2	DLA Piper	21,347	189	-157	346
6	4	Wilson Sonsini Goodrich & Rosati	49,670	178	-109	287
7	7	Holland & Knight	12,419	177	-63	240
8	21	Orrick Herrington & Sutcliffe	19,242	134	59	75
9	13	Ropes & Gray	87,791	124	23	101
10	9	Sidley Austin	56,508	123	-11	134
11	8	Gibson, Dunn & Crutcher	88,202	111	-38	149
12	23	Willkie Farr & Gallagher	45,803	94	22	72
13	15	Simpson Thacher & Bartlett	107,532	93	-1	94
14	22	Skadden Arps Slate Meagher & Flom	170,851	81	8	73
15	14	Paul Weiss Rifkind Wharton & Garrison	121,539	81	-13	94
16	20	Weil Gotshal & Manges	84,555	73	-3	76
17	12	Jones Day	15,538	70	-34	104
18	25	Reed Smith	5,082	69	0	69
19	18	Paul Hastings	31,922	68	-9	77
20	11	McDermott Will & Emery	4,291	68	-41	109

Americas Advisory Rankings

US North East rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Kirkland & Ellis	169,473	169	9.1%	155,347
2	4	Latham & Watkins	135,574	151	17.9%	114,962
3	16	Sullivan & Cromwell	95,215	37	128.8%	41,606
4	8	White & Case	88,993	26	48.6%	59,894
5	2	Paul Weiss Rifkind Wharton & Garrison	86,539	50	-45.3%	158,091
6	1	Skadden Arps Slate Meagher & Flom	85,465	43	-46.8%	160,622
7	15	Davis Polk & Wardwell	83,253	36	81.2%	45,951
8	43	Wachtell, Lipton, Rosen & Katz	78,094	25	359.2%	17,005
9	9	Ropes & Gray	75,087	74	48.3%	50,641
10	32	Clifford Chance	71,984	12	252.0%	20,450

US North East rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Goodwin Procter	46,937	199	33	166
2	1	Kirkland & Ellis	169,473	169	-32	201
3	3	Latham & Watkins	135,574	151	4	147
4	4	Cooley	33,043	111	0	111
5	9	Ropes & Gray	75,087	74	7	67
6	7	Holland & Knight	4,041	69	-9	78
7	10	Sidley Austin	37,504	68	4	64
8	5	Wilson Sonsini Goodrich & Rosati	15,487	67	-43	110
9	6	DLA Piper	5,046	66	-30	96
10	27	Orrick Herrington & Sutcliffe	9,798	56	25	31

US Mid West rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Kirkland & Ellis	93,192	82	139.5%	38,909
2	36	Skadden Arps Slate Meagher & Flom	88,567	16	1171.6%	6,965
3	2	Wachtell, Lipton, Rosen & Katz	47,972	10	-20.8%	60,598
4	1	Davis Polk & Wardwell	38,655	8	-42.0%	66,606
5	31	Ropes & Gray	34,876	29	344.2%	7,852
6	234	Baer & Karrer	33,738	1	-	-
7	8	Latham & Watkins	32,618	44	15.6%	28,217
8	45	Mayer Brown	31,773	23	566.2%	4,769
9	34	Clifford Chance	28,460	3	292.4%	7,253
10	118	Bass Berry & Sims	27,600	4	6172.7%	440

US Mid West rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	93,192	82	-15	97
2	2	DLA Piper	5,736	62	-10	72
3	4	Goodwin Procter	8,481	53	6	47
4	5	Latham & Watkins	32,618	44	5	39
5	8	Sidley Austin	11,953	33	3	30
6	3	Holland & Knight	1,173	30	-20	50
7	11	Ropes & Gray	34,876	29	5	24
8	15	Cooley	7,983	27	4	23
9	20	Simpson Thacher & Bartlett	22,732	26	9	17
10	14	Gibson, Dunn & Crutcher	12,603	25	2	23

Americas Advisory Rankings

US South rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Latham & Watkins	145,839	96	65.8%	87,953
2	1	Wachtell, Lipton, Rosen & Katz	117,350	22	-14.7%	137,586
3	2	Kirkland & Ellis	108,401	158	11.4%	97,320
4	11	White & Case	80,306	20	35.8%	59,143
5	9	Cravath, Swaine & Moore	63,445	11	-7.8%	68,816
6	6	Sullivan & Cromwell	63,406	19	-16.0%	75,446
7	5	Paul Weiss Rifkind Wharton & Garrison	61,092	44	-24.9%	81,326
8	21	Gibson, Dunn & Crutcher	59,885	52	118.2%	27,443
9	14	Simpson Thacher & Bartlett	45,396	27	4.6%	43,402
10	8	Fried Frank Harris Shriver & Jacobson	40,383	7	-45.9%	74,660

US West rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Latham & Watkins	88,990	145	-18.1%	108,606
2	3	Kirkland & Ellis	86,736	128	2.4%	84,679
3	20	Wachtell, Lipton, Rosen & Katz	83,886	16	273.4%	22,463
4	9	Morrison & Foerster	60,358	22	16.9%	51,625
5	18	Fenwick & West	57,254	26	141.4%	23,713
6	7	Sullivan & Cromwell	57,029	26	7.1%	53,236
7	23	Cravath, Swaine & Moore	52,130	12	170.6%	19,262
8	11	Wilson Sonsini Goodrich & Rosati	45,477	140	6.1%	42,875
9	10	Cleary Gottlieb Steen & Hamilton	42,693	12	-17.1%	51,510
10	5	Simpson Thacher & Bartlett	39,295	31	-37.2%	62,590

US South rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	108,401	158	2	156
2	3	Holland & Knight	7,751	109	-40	149
3	4	Latham & Watkins	145,839	96	-3	99
4	6	Goodwin Procter	15,531	74	2	72
5	2	DLA Piper	15,602	64	-88	152
6	11	Cooley	14,191	55	10	45
7	7	Gibson, Dunn & Crutcher	59,885	52	-20	72
8	14	Ropes & Gray	22,739	49	6	43
9	13	Sidley Austin	29,154	47	4	43
10	18	Paul Weiss Rifkind Wharton & Garrison	61,092	44	8	36

US West rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Goodwin Procter	31,335	247	67	180
2	3	Cooley	26,648	180	3	177
3	6	Latham & Watkins	88,990	145	16	129
4	1	Wilson Sonsini Goodrich & Rosati	45,477	140	-64	204
5	5	Kirkland & Ellis	86,736	128	-23	151
6	4	DLA Piper	9,112	93	-60	153
7	12	Orrick Herrington & Sutcliffe	16,160	90	53	37
8	8	Sidley Austin	25,485	55	-6	61
9	7	Holland & Knight	4,239	53	-13	66
10	17	Ropes & Gray	19,567	51	20	31

Americas Advisory Rankings

Canada rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	10	Stikeman Elliott	46,555	53	160.5%	17,869
2	36	Norton Rose Fulbright	38,940	28	501.0%	6,479
3	1	Latham & Watkins	33,064	25	4.1%	31,758
4	3	Osler, Hoskin & Harcourt	27,601	65	5.7%	26,116
5	2	McCarthy Tetrault	23,660	34	-14.5%	27,681
6	17	Freshfields	22,247	10	42.0%	15,670
7	5	Blake, Cassels & Graydon	21,163	33	-8.2%	23,046
8	12	White & Case	19,411	9	13.9%	17,048
9	16	Kirkland & Ellis	16,426	19	3.9%	15,811
10	44	Vinson & Elkins	15,760	6	185.9%	5,512
11	33	Torys	15,257	18	68.6%	9,050
12	85	Gibson, Dunn & Crutcher	14,892	7	2517.2%	569
13	7	Simpson Thacher & Bartlett	14,748	11	-24.5%	19,525
14	13	Skadden Arps Slate Meagher & Flom	13,582	10	-19.0%	16,764
15=	-	CERHA HEMPEL Rechtsanwaelte	13,400	1	-	-
15=	-	Schoenherr Rechtsanwaelte	13,400	1	-	-
17	45	Weil Gotshal & Manges	13,028	8	155.0%	5,110
18	50	Fasken Martineau Dumoulin	12,925	113	231.7%	3,897
19	90	Burnet Duckworth & Palmer	12,662	6	2824.2%	433
20	46	Mayer Brown	12,474	5	144.8%	5,095

Canada rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Fasken Martineau Dumoulin	12,925	113	-16	129
2	2	Osler, Hoskin & Harcourt	27,601	65	-9	74
3	3	Stikeman Elliott	46,555	53	-11	64
4	5	McCarthy Tetrault	23,660	34	-13	47
5	4	Blake, Cassels & Graydon	21,163	33	-23	56
6	6	Bennett Jones	9,347	30	-15	45
7	16	Norton Rose Fulbright	38,940	28	14	14
8	8	Cassels Brock & Blackwell	9,849	26	-1	27
9	12	Latham & Watkins	33,064	25	9	16
10	11	Borden Ladner Gervais	2,451	23	4	19
11	9	Kirkland & Ellis	16,426	19	-4	23
12	7	Davies Ward Phillips & Vineberg	4,464	19	-10	29
13	19	Goodwin Procter	1,765	19	7	12
14	10	Torys	15,257	18	-5	23
15	24	Goodmans	8,909	17	8	9
16	27	Simpson Thacher & Bartlett	14,748	11	4	7
17	25	A&O Shearman	4,887	11	2	9
18	14	DLA Piper	902	11	-5	16
19	21	Freshfields	22,247	10	0	10
20	28	Skadden Arps Slate Meagher & Flom	13,582	10	4	6

Americas Advisory Rankings

Latin America rankings by value

Ranking		Company Name	1H25			1H24
1H25	1H24		Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados	9,554	46	21.1%	7,891
2	38	Linklaters	8,226	7	1253.0%	608
3	4	Stocche Forbes Advogados	8,044	11	67.9%	4,791
4	65	Kirkland & Ellis	7,631	4	3586.5%	207
5	5	Machado Meyer Sendacz e Opice Advogados	7,228	24	61.6%	4,472
6	8	Latham & Watkins	7,167	10	153.5%	2,827
7	3	Lefosse Advogados	6,045	19	1.5%	5,953
8	18	White & Case	5,754	6	297.4%	1,448
9	2	Pinheiro Neto Advogados	5,370	37	-22.7%	6,945
10	34	Simpson Thacher & Bartlett	5,054	5	583.0%	740
11	17	Mayer Brown	5,011	6	217.8%	1,577
12	-	Bredin Prat	4,397	1	-	-
13	69	Davis Polk & Wardwell	3,987	5	2115.0%	180
14	13	Tauil & Chequer Advogados in association with Mayer Brown	3,762	9	65.0%	2,280
15	16	Cescon, Barrieu, Flesch & Barreto Advogados	2,995	12	64.8%	1,817
16	6	Cleary Gottlieb Steen & Hamilton	2,914	5	-18.0%	3,552
17	67	Milbank	2,390	3	1065.9%	205
18	7	Skadden Arps Slate Meagher & Flom	2,142	3	-28.0%	2,973
19	12	Baker & McKenzie	1,737	2	-23.8%	2,281
20	19	Freshfields	1,734	1	23.2%	1,408

Latin America rankings by deal count

Ranking		Company Name	1H25			1H24
1H25	1H24		Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados	9,554	46	1	45
2	2	Pinheiro Neto Advogados	5,370	37	-5	42
3	3	Machado Meyer Sendacz e Opice Advogados	7,228	24	-9	33
4	10	Cuatrecasas	901	23	6	17
5	6	Lefosse Advogados	6,045	19	-2	21
6	4	Bronstein, Zilberberg, Chueiri & Potenza Advogados	382	19	-12	31
7	16	Madrone Fialho Advogados	678	16	4	12
8	11	Demarest Advogados	1,480	15	-2	17
9	9	Barbosa Mussnich & Aragao	1,293	13	-6	19
10	7	Cescon, Barrieu, Flesch & Barreto Advogados	2,995	12	-9	21
11	13	Brigard & Urrutia	1,560	12	-4	16
12	19	Stocche Forbes Advogados	8,044	11	3	8
13	17	Latham & Watkins	7,167	10	-1	11
14	5	Veirano Advogados	233	10	-12	22
15	55	Tauil & Chequer Advogados in association with Mayer Brown	3,762	9	7	2
16	12	Lobo de Rizzo Advogados	764	9	-7	16
17	24	Wilson Sonsini Goodrich & Rosati	267	8	0	8
18	39	Linklaters	8,226	7	3	4
19	37	White & Case	5,754	6	2	4
20	20	Mayer Brown	5,011	6	-2	8

Asia Pacific Advisory Rankings

Asia Pacific (excl. Japan) rankings by value

Ranking		Company Name	1H25		% Value Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Value (USDm)
1	8	King & Wood Mallesons	62,772	69	297.6%	15,786
2	5	Linklaters	56,496	23	205.1%	18,519
3	14	Clifford Chance	48,686	19	437.6%	9,057
4	3	Herbert Smith Freehills Kramer	41,534	42	92.1%	21,624
5	1	Cyril Amarchand Mangaldas	36,001	93	-7.0%	38,695
6	15	Allens	34,518	40	305.7%	8,508
7	42	Weil Gotshal & Manges	27,059	8	772.0%	3,103
8	2	AZB & Partners	25,406	68	-21.5%	32,376
9	12	Khaitan & Co	25,348	85	96.9%	12,871
10	64	Jiayuan Law Offices	20,781	6	1130.4%	1,689
11	114	Paul Weiss Rifkind Wharton & Garrison	19,942	4	3297.3%	587
12	27	Sullivan & Cromwell	19,291	16	300.5%	4,817
13	141	Commerce & Finance Law Offices	14,486	4	3773.3%	374
14	10	Latham & Watkins	12,931	27	-14.0%	15,037
15	9	Freshfields	12,894	14	-16.4%	15,415
16	20	Baker & McKenzie	12,655	42	67.0%	7,580
17	13	Shardul Amarchand Mangaldas & Co	11,801	66	-3.6%	12,243
18	17	Kirkland & Ellis	11,742	19	44.8%	8,107
19	168	Tian Yuan Law Firm	11,561	5	6544.3%	174
20	16	Ashurst	10,854	29	29.9%	8,358

Asia Pacific (excl. Japan) rankings by deal count

Ranking		Company Name	1H25		Count Change	1H24
1H25	1H24		Value (USDm)	Deal Count		Deal Count
1	1	Cyril Amarchand Mangaldas	36,001	93	-42	135
2	3	Khaitan & Co	25,348	85	2	83
3	11	King & Wood Mallesons	62,772	69	19	50
4	2	Trilegal	4,265	69	-34	103
5	4	AZB & Partners	25,406	68	-8	76
6	5	Shardul Amarchand Mangaldas & Co	11,801	66	2	64
7	14	JSA Advocates & Solicitors	7,561	54	10	44
8	13	Lee & Ko	7,167	52	7	45
9	6	Kim & Chang	6,987	48	-13	61
10	7	Herbert Smith Freehills Kramer	41,534	42	-17	59
11	18	Baker & McKenzie	12,655	42	7	35
12	19	Allens	34,518	40	6	34
13	32	Shin & Kim	4,804	40	16	24
14	17	MinterEllison	2,118	37	-1	38
15	15	IndusLaw	1,033	37	-4	41
16	23	Hamilton Locke	478	34	3	31
17	12	Corrs Chambers Westgarth	6,031	32	-15	47
18	10	Thomson Geer Lawyers	627	32	-22	54
19	30	HWL Ebsworth Lawyers	613	32	6	26
20	26	Bathiya Legal	484	31	2	29

Asia Pacific Advisory Rankings

Asia (excl. Australasia & Japan) rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	13	Clifford Chance	48,448	17	487.8%	8,242
2	12	King & Wood Mallesons	44,941	21	437.4%	8,362
3	1	Cyril Amarchand Mangaldas	36,001	93	-7.0%	38,695
4	3	Linklaters	28,811	18	59.2%	18,100
5	35	Weil Gotshal & Manges	26,779	5	763.0%	3,103
6	2	AZB & Partners	25,406	68	-21.5%	32,376
7	9	Khaitan & Co	25,348	84	96.9%	12,871
8	53	Jiayuan Law Offices	20,781	6	1130.4%	1,689
9	93	Paul Weiss Rifkind Wharton & Garrison	19,942	3	3297.3%	587
10	51	Sullivan & Cromwell	15,952	13	793.2%	1,786
11	109	Commerce & Finance Law Offices	14,486	4	3773.3%	374
12	7	Freshfields	12,194	12	-20.7%	15,383
13	11	Shardul Amarchand Mangaldas & Co	11,801	66	-3.6%	12,243
14	10	Latham & Watkins	11,631	25	-7.0%	12,512
15	134	Tian Yuan Law Firm	11,561	5	6544.3%	174
16	107	Grandway Law Offices	9,609	3	2209.9%	416
17	14	Kirkland & Ellis	8,489	14	7.5%	7,899
18	18	Baker & McKenzie	8,394	27	18.4%	7,091
19	16	Cleary Gottlieb Steen & Hamilton	8,210	5	12.7%	7,287
20	20	JSA Advocates & Solicitors	7,561	54	40.8%	5,370

Asia (excl. Australasia & Japan) rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cyril Amarchand Mangaldas	36,001	93	-42	135
2	3	Khaitan & Co	25,348	84	1	83
3	2	Trilegal	4,265	69	-33	102
4	4	AZB & Partners	25,406	68	-7	75
5	5	Shardul Amarchand Mangaldas & Co	11,801	66	2	64
6	9	JSA Advocates & Solicitors	7,561	54	10	44
7	8	Lee & Ko	7,167	52	7	45
8	6	Kim & Chang	6,987	48	-13	61
9	17	Shin & Kim	4,804	40	16	24
10	10	IndusLaw	1,033	37	-4	41
11	14	Bathiya Legal	484	31	2	29
12	7	Fangda Partners	3,142	29	-25	54
13	18	Baker & McKenzie	8,394	27	3	24
14	12	Yulchon	3,484	27	-5	32
15	11	Latham & Watkins	11,631	25	-9	34
16	27	Zhong Lun Law Firm	3,407	25	8	17
17	19	King & Wood Mallesons	44,941	21	-1	22
18	41	Deheng Law Offices	881	20	9	11
19	21	DSK Legal	203	19	-3	22
20	22	Linklaters	28,811	18	-2	20

Asia Pacific Advisory Rankings

Japan rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Nishimura & Asahi	103,492	89	395.8%	20,874
2	4	Mori Hamada & Matsumoto	87,162	88	572.3%	12,965
3	7	Morrison & Foerster	54,089	12	663.3%	7,086
4	3	Nagashima Ohno & Tsunematsu	44,954	91	139.1%	18,804
5	30	Davis Polk & Wardwell	41,352	8	2875.0%	1,390
6	-	Gaien Partners	40,772	3	-	-
7	17	Wachtell, Lipton, Rosen & Katz	40,000	1	942.2%	3,838
8	19	A&O Shearman	28,280	11	826.0%	3,054
9	1	Anderson Mori & Tomotsune	25,863	65	22.0%	21,191
10	18	Nakamura, Tsunoda & Matsumoto	19,656	4	420.0%	3,780
11	135	Eversheds Sutherland	16,362	2	-	-
12	61	Ropes & Gray	11,581	6	2287.8%	485
13	8	TMI Associates	8,295	33	20.0%	6,915
14	37	Cyril Amarchand Mangaldas	7,607	5	592.8%	1,098
15	50	Wilson Sonsini Goodrich & Rosati	7,245	4	954.6%	687
16	16	Simpson Thacher & Bartlett	6,814	5	74.8%	3,898
17	9	King & Wood Mallesons	5,717	3	-13.6%	6,617
18	91	Clifford Chance	5,208	7	6663.6%	77
19	-	Hibiya Park Law Offices	4,686	2	-	-
20	114	Kim & Chang	4,520	4	19552.2%	23

Japan rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Nagashima Ohno & Tsunematsu	44,954	91	32	59
2	2	Nishimura & Asahi	103,492	89	-4	93
3	1	Mori Hamada & Matsumoto	87,162	88	-12	100
4	3	Anderson Mori & Tomotsune	25,863	65	-4	69
5	5	TMI Associates	8,295	33	-8	41
6	6	Miura & Partners	399	17	-2	19
7	8	Hibiya-Nakata	124	15	-2	17
8	9	Morrison & Foerster	54,089	12	1	11
9	17	A&O Shearman	28,280	11	5	6
10	7	DLA Piper	196	10	-7	17
11	-	Southgate Law Office	928	9	9	0
12	24	Davis Polk & Wardwell	41,352	8	3	5
13	11	White & Case	4,495	8	-2	10
14	18	Baker & McKenzie	3,819	8	2	6
15	114	Clifford Chance	5,208	7	6	1
16	31	Linklaters	2,514	7	3	4
17	23	City-Yuwa Partners	1,180	7	2	5
18	170	Pinsent Masons	199	7	6	1
19	56	Ropes & Gray	11,581	6	4	2
20	38	AZB & Partners	1,931	6	3	3

Asia Pacific Advisory Rankings

Australasia rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Herbert Smith Freehills Kramer	39,932	34	117.0%	18,406
2	4	Allens	33,839	37	342.0%	7,656
3	33	Linklaters	27,685	5	3734.5%	722
4	2	King & Wood Mallesons	18,826	53	109.0%	9,008
5	5	Ashurst	10,192	24	61.3%	6,320
6	8	Gilbert + Tobin	8,450	26	130.4%	3,668
7	3	Corrs Chambers Westgarth	6,031	32	-24.4%	7,981
8	20	Clayton Utz	5,218	16	306.7%	1,283
9	56	Goodwin Procter	4,965	9	1698.9%	276
10	36	Baker & McKenzie	4,261	18	610.2%	600
11	-	Cyril Amarchand Mangaldas	4,148	1	-	-
12	7	A&O Shearman	4,107	8	0.4%	4,089
13	79	Wilson Sonsini Goodrich & Rosati	3,590	2	3933.7%	89
14	14	Sullivan & Cromwell	3,339	3	10.2%	3,031
15	66	Kirkland & Ellis	3,319	6	1495.7%	208
16	32	White & Case	3,200	5	337.2%	732
17	-	Webber Wentzel	2,319	1	-	-
18	-	Wachtell, Lipton, Rosen & Katz	2,289	3	-	-
19	11	MinterEllison	2,118	37	-32.2%	3,125
20	12	Cravath, Swaine & Moore	2,078	1	-31.4%	3,031

Australasia rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	5	King & Wood Mallesons	18,826	53	17	36
2	7	Allens	33,839	37	4	33
3	4	MinterEllison	2,118	37	-1	38
4	2	Herbert Smith Freehills Kramer	39,932	34	-17	51
5	8	Hamilton Locke	478	34	3	31
6	3	Corrs Chambers Westgarth	6,031	32	-14	46
7	1	Thomson Geer Lawyers	627	32	-22	54
8	11	HWL Ebsworth Lawyers	613	32	6	26
9	9	Gilbert + Tobin	8,450	26	-3	29
10	12	Ashurst	10,192	24	1	23
11	14	Mills Oakley	329	20	-2	22
12	10	K&L Gates	714	19	-9	28
13	18	Baker & McKenzie	4,261	18	6	12
14	17	Clayton Utz	5,218	16	-1	17
15	13	Johnson Winter Slattery	1,636	15	-8	23
16	29	Arnold Bloch Leibler	565	14	7	7
17	33	Norton Rose Fulbright	1,816	13	7	6
18	16	Talbot Sayer Lawyers	256	11	-8	19
19	6	DLA Piper	124	11	-23	34
20	37	Goodwin Procter	4,965	9	4	5

Asia Pacific Advisory Rankings

Greater China rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	8	Clifford Chance	46,438	11	851.8%	4,879
2	6	King & Wood Mallesons	44,891	20	495.2%	7,542
3	4	Linklaters	28,077	13	144.7%	11,472
4	94	Weil Gotshal & Manges	20,827	3	20727.0%	100
5	23	Jiayuan Law Offices	20,781	6	1130.4%	1,689
6	-	Paul Weiss Rifkind Wharton & Garrison	19,212	1	-	-
7	62	Commerce & Finance Law Offices	14,486	4	3773.3%	374
8	27	Sullivan & Cromwell	13,435	10	778.7%	1,529
9	84	Tian Yuan Law Firm	11,561	5	6544.3%	174
10	61	Grandway Law Offices	9,609	3	2209.9%	416
11	15	Baker & McKenzie	7,402	11	211.9%	2,373
12	9	Davis Polk & Wardwell	5,844	8	23.9%	4,717
13	-	Zhongzi Law Office (Beijing)	3,800	1	-	-
14	37	Jun He Law Offices	3,691	14	293.1%	939
15	17	Zhong Lun Law Firm	3,407	25	57.4%	2,164
16	3	Freshfields	3,217	10	-72.0%	11,482
17	1	Fangda Partners	3,142	29	-80.0%	15,674
18	21	White & Case	3,104	6	76.0%	1,764
19	14	Cooley	2,900	4	17.2%	2,475
20	77	Gibson, Dunn & Crutcher	2,511	4	946.3%	240

Greater China rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Fangda Partners	3,142	29	-23	52
2	6	Zhong Lun Law Firm	3,407	25	8	17
3	5	King & Wood Mallesons	44,891	20	3	17
4	13	Deheng Law Offices	881	20	9	11
5	8	Jun He Law Offices	3,691	14	1	13
6	16	Linklaters	28,077	13	4	9
7	7	AllBright Law Offices	777	13	-1	14
8	10	Clifford Chance	46,438	11	0	11
9	12	Baker & McKenzie	7,402	11	0	11
10	29	Sullivan & Cromwell	13,435	10	5	5
11	9	Freshfields	3,217	10	-2	12
12	14	Beijing Global Law Office	1,413	9	-2	11
13	20	Llinks Law Offices	222	9	1	8
14	24	Davis Polk & Wardwell	5,844	8	2	6
15	-	Harney Westwood & Riegels	1,958	7	7	0
16	11	Latham & Watkins	1,319	7	-4	11
17	3	Han Kun Law Offices	1,018	7	-15	22
18	74	Grandall Law Firm	687	7	5	2
19	4	Haiwen & Partners	461	7	-13	20
20	39	Jiayuan Law Offices	20,781	6	2	4

Asia Pacific Advisory Rankings

India rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Cyril Amarchand Mangaldas	36,001	93	-7.0%	38,695
2	2	AZB & Partners	23,391	67	-24.7%	31,082
3	3	Khaitan & Co	23,223	81	80.8%	12,846
4	4	Shardul Amarchand Mangaldas & Co	11,801	66	7.8%	10,949
5	36	Freshfields	8,411	1	2303.1%	350
6	6	JSA Advocates & Solicitors	7,561	54	40.8%	5,370
7	5	Trilegal	4,265	67	-27.9%	5,918
8	19	Kirkland & Ellis	2,103	5	86.3%	1,129
9	69	Ashurst	2,074	1	4958.5%	41
10	11	S&R Associates	1,669	7	-59.7%	4,146

South Korea rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Lee & Ko	7,167	52	255.9%	2,014
2	1	Kim & Chang	6,987	48	-51.6%	14,438
3	2	Shin & Kim	4,804	40	-32.5%	7,114
4	5	Yulchon	3,484	27	28.7%	2,707
5	-	Nishimura & Asahi	3,102	3	-	-
6	15	Latham & Watkins	2,467	3	308.4%	604
7	-	Anderson Mori & Tomotsune	2,442	2	-	-
8	-	White & Case	2,266	3	-	-
9=	30	AZB & Partners	2,015	1	1019.4%	180
9=	47	Khaitan & Co	2,015	1	7960.0%	25

India rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cyril Amarchand Mangaldas	36,001	93	-41	134
2	3	Khaitan & Co	23,223	81	-1	82
3	4	AZB & Partners	23,391	67	-6	73
4	2	Trilegal	4,265	67	-30	97
5	5	Shardul Amarchand Mangaldas & Co	11,801	66	3	63
6	6	JSA Advocates & Solicitors	7,561	54	10	44
7	7	IndusLaw	1,033	36	-5	41
8	8	Bathiya Legal	484	31	2	29
9	9	DSK Legal	203	19	-3	22
10	10	Pioneer Legal	189	12	-1	13

South Korea rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Lee & Ko	7,167	52	9	43
2	1	Kim & Chang	6,987	48	-12	60
3	5	Shin & Kim	4,804	40	16	24
4	3	Yulchon	3,484	27	-5	32
5	4	Bae Kim & Lee	1,966	18	-10	28
6	7	Yoon & Yang	1,332	14	-2	16
7	9	LAB Partners	1,375	9	-1	10
8	6	Jipyong	946	7	-9	16
9	-	Nishimura & Asahi	3,102	3	3	0
10	13	Latham & Watkins	2,467	3	-1	4

Asia Pacific Advisory Rankings

South East Asia rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Latham & Watkins	7,691	10	-6.5%	8,230
2	-	Cleary Gottlieb Steen & Hamilton	7,447	3	-	-
3	18	Cyril Amarchand Mangaldas	6,188	6	266.4%	1,689
4	45	Kirkland & Ellis	6,014	4	1242.4%	448
5	-	Dechert	5,952	2	-	-
6=	-	Gide Loyrette Nouel	5,952	1	-	-
6=	9	Weil Gotshal & Manges	5,952	1	117.1%	2,741
8	10	WongPartnership	3,444	13	31.2%	2,625
9	21	Simpson Thacher & Bartlett	2,525	3	95.1%	1,294
10	11	Ashurst	2,183	6	-8.5%	2,387

South East Asia rankings by deal count

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	Baker & McKenzie	279	15	4	11
2	2	WongPartnership	3,444	13	-2	15
3	11	Rajah & Tann Singapore	1,950	13	4	9
4	5	Trilegal	555	12	0	12
5	1	Latham & Watkins	7,691	10	-7	17
6	3	Allen & Gledhill	261	9	-6	15
7	19	Kim & Chang	998	7	1	6
8	15	Shardul Amarchand Mangaldas & Co	334	7	0	7
9	12	Cyril Amarchand Mangaldas	6,188	6	-2	8
10	23	Ashurst	2,183	6	1	5

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	115,260	133	31.4%	87,711
2	45	Morrison & Foerster	44,198	13	793.6%	4,946
3	2	Simpson Thacher & Bartlett	32,359	33	-59.0%	78,943
4	3	Latham & Watkins	31,167	96	-53.7%	67,287
5	4	Paul Weiss Rifkind Wharton & Garrison	31,040	34	-37.9%	49,993
6	109	Davis Polk & Wardwell	30,020	12	3103.8%	937
7	47	Hengeler Mueller	26,491	9	474.6%	4,610
8	8	Linklaters	25,595	15	23.6%	20,705
9	10	Allens	24,767	5	30.4%	18,990
10	320	Bass Berry & Sims	23,700	1	-	

US Buyouts rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Kirkland & Ellis	76,638	96	74.0%	44,057
2	21	Morrison & Foerster	40,120	9	711.2%	4,946
3	64	Davis Polk & Wardwell	29,722	10	8392.0%	350
4=	113	Bass Berry & Sims	23,700	1	-	-
4=	-	Hengeler Mueller	23,700	1	-	-
6	57	Akin Gump Strauss Hauer & Feld	19,878	7	3443.3%	561
7	3	Skadden Arps Slate Meagher & Flom	19,400	5	-28.4%	27,084
8	5	Paul Weiss Rifkind Wharton & Garrison	16,206	20	-28.0%	22,494
9	4	Latham & Watkins	15,465	58	-40.7%	26,089
10	1	Simpson Thacher & Bartlett	14,115	16	-76.0%	58,865

Global Buyouts rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Goodwin Procter	11,525	187	35	152
2	3	Kirkland & Ellis	115,260	133	-4	137
3	2	DLA Piper	2,385	105	-41	146
4	5	Latham & Watkins	31,167	96	9	87
5	12	Orrick Herrington & Sutcliffe	4,734	66	35	31
6	11	Ropes & Gray	22,874	55	23	32
7	4	Cooley	6,959	51	-44	95
8	15	Willkie Farr & Gallagher	7,414	42	13	29
9	16	Weil Gotshal & Manges	19,399	39	12	27
10	6	Wilson Sonsini Goodrich & Rosati	3,246	39	-19	58

US Buyouts rankings by deal count

Ranking			1H25		Count Change	1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count		Deal Count
1	1	Goodwin Procter	9,730	146	41	105
2	2	Kirkland & Ellis	76,638	96	-3	99
3	3	DLA Piper	1,363	62	-25	87
4	6	Latham & Watkins	15,465	58	15	43
5	4	Cooley	6,478	42	-33	75
6	10	Ropes & Gray	9,502	40	15	25
7	31	Orrick Herrington & Sutcliffe	2,673	40	33	7
8	5	Wilson Sonsini Goodrich & Rosati	2,619	33	-13	46
9	18	Willkie Farr & Gallagher	4,908	26	12	14
10	17	Paul Weiss Rifkind Wharton & Garrison	16,206	20	6	14

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Kirkland & Ellis	32,403	30	-3.6%	33,602
2	1	Latham & Watkins	14,937	29	-60.8%	38,057
3	9	Simpson Thacher & Bartlett	14,167	11	77.0%	8,006
4	14	Weil Gotshal & Manges	12,910	15	121.4%	5,832
5	72	Cleary Gottlieb Steen & Hamilton	12,098	5	1711.1%	668
6	5	Arthur Cox	10,503	11	-15.4%	12,413
7	3	Paul Weiss Rifkind Wharton & Garrison	9,502	9	-60.5%	24,077
8	111	Wolf Theiss Rechtsanwalte	8,380	8	5237.6%	157
9	17	A&O Shearman	7,667	12	47.7%	5,191
10	67	Roschier	7,609	3	955.3%	721

Asia Pacific (excl. Japan) Buyouts rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	15	Allens	24,767	5	1726.5%	1,356
2	4	Linklaters	24,011	1	189.3%	8,300
3	10	Cyril Amarchand Mangaldas	4,620	16	97.8%	2,336
4	5	AZB & Partners	2,341	13	-43.3%	4,130
5	6	Kim & Chang	2,321	10	-16.8%	2,789
6	49	Weil Gotshal & Manges	1,895	5	1795.0%	100
7	20	Kirkland & Ellis	1,823	5	68.6%	1,081
8	37	JSA Advocates & Solicitors	1,689	11	715.9%	207
9	13	Khaitan & Co	1,680	19	17.5%	1,430
10	25	Baker & McKenzie	1,621	5	176.1%	587

Europe Buyouts rankings by deal count

Ranking			1H25		Count Change	1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count		Deal Count
1	1	DLA Piper	877	36	-4	40
2	3	Goodwin Procter	1,201	32	-3	35
3	4	Kirkland & Ellis	32,403	30	2	28
4	2	Latham & Watkins	14,937	29	-6	35
5	8	Orrick Herrington & Sutcliffe	1,761	25	1	24
6	35	BAHR	3,285	20	9	11
7	28	EY (law)	2,359	17	4	13
8	5	CMS	265	17	-11	28
9	26	Weil Gotshal & Manges	12,910	15	2	13
10	17	Schjodt	382	15	0	15

Asia Pacific (excl. Japan) Buyouts rankings by deal count

Ranking			1H25		Count Change	1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count		Deal Count
1	4	Trilegal	1,332	21	4	17
2	8	Khaitan & Co	1,680	19	5	14
3	1	Shardul Amarchand Mangaldas & Co	633	18	-1	19
4	7	Cyril Amarchand Mangaldas	4,620	16	2	14
5	3	AZB & Partners	2,341	13	-4	17
6	5	IndusLaw	159	13	-3	16
7	11	JSA Advocates & Solicitors	1,689	11	2	9
8	20	Shin & Kim	1,555	11	6	5
9	9	Kim & Chang	2,321	10	-3	13
10	21	Corrs Chambers Westgarth	249	7	2	5

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Latham & Watkins	64,578	39	44.8%	44,584
2	2	Kirkland & Ellis	57,515	45	41.3%	40,690
3	-	Cravath, Swaine & Moore	44,096	3	-	-
4	198	Fenwick & West	43,076	6	-	-
5	26	White & Case	42,176	11	599.0%	6,034
6	42	Willkie Farr & Gallagher	20,408	14	432.0%	3,836
7	5	Simpson Thacher & Bartlett	18,461	12	10.4%	16,727
8	31	Paul Hastings	18,436	6	277.2%	4,887
9	28	Debevoise & Plimpton	16,071	6	172.8%	5,891
10	19	DLA Piper	15,953	22	107.3%	7,695

US Exits rankings by value

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Latham & Watkins	54,436	24	107.8%	26,199
2	1	Kirkland & Ellis	54,308	41	59.4%	34,076
3	67	Fenwick & West	43,076	6	-	-
4	-	Cravath, Swaine & Moore	41,191	2	-	-
5	18	White & Case	29,392	1	1039.2%	2,580
6	33	Willkie Farr & Gallagher	19,992	11	1566.0%	1,200
7	31	Paul Hastings	18,436	5	1405.0%	1,225
8	17	Debevoise & Plimpton	16,071	6	361.5%	3,482
9	39	Milbank	12,951	5	1737.0%	705
10	20	Goodwin Procter	12,650	21	402.2%	2,519

Global Exits rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	57,515	45	-12	57
2	2	Latham & Watkins	64,578	39	1	38
3	6	Goodwin Procter	13,031	27	11	16
4	3	DLA Piper	15,953	22	-9	31
5	20	McDermott Will & Emery	3,483	20	10	10
6	16	Cooley	10,432	18	8	10
7	7	Ropes & Gray	11,280	15	1	14
8	14	Willkie Farr & Gallagher	20,408	14	3	11
9	4	Weil Gotshal & Manges	12,280	13	-6	19
10	9	Simpson Thacher & Bartlett	18,461	12	-1	13

US Exits rankings by deal count

Ranking			1H25		Count Change	1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count		Deal Count
1	1	Kirkland & Ellis	54,308	41	-4	45
2	2	Latham & Watkins	54,436	24	6	18
3	9	Goodwin Procter	12,650	21	13	8
4	4	Cooley	8,292	15	6	9
5	5	Ropes & Gray	8,375	13	4	9
6	23	McDermott Will & Emery	2,734	12	8	4
7	43	Willkie Farr & Gallagher	19,992	11	9	2
8	3	Simpson Thacher & Bartlett	12,235	8	-3	11
9	11	Holland & Knight	2,880	8	1	7
10	6	DLA Piper	4,419	7	-2	9

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	25	White & Case	11,655	9	243.1%	3,397
2	8	DLA Piper	11,534	13	88.8%	6,108
3	4	Weil Gotshal & Manges	9,980	7	24.6%	8,012
4	1	Latham & Watkins	8,842	12	-40.6%	14,885
5	35	P+P Poellath + Partners	8,506	8	359.8%	1,850
6	7	A&O Shearman	7,032	12	8.5%	6,480
7	31	Freshfields	6,982	9	221.3%	2,173
8	41	Hengeler Mueller	5,192	2	247.1%	1,496
9	42	Vinge	4,603	5	227.6%	1,405
10	93	Mayer Brown	4,350	7	3380.0%	125

Europe Exits rankings by deal count

Ranking			1H25			1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	11,534	13	-7	20
2	2	Latham & Watkins	8,842	12	-5	17
3	9	A&O Shearman	7,032	12	3	9
4	5	White & Case	11,655	9	-2	11
5	28	Freshfields	6,982	9	4	5
6	21	P+P Poellath + Partners	8,506	8	2	6
7	24	McDermott Will & Emery	749	8	2	6
8	6	Squire Patton Boggs	675	8	-3	11
9	4	CMS	220	8	-3	11
10	8	Weil Gotshal & Manges	9,980	7	-2	9

Asia Pacific (excl. Japan) Exits rankings by value

Ranking			1H25		1H24	
1H25	1H24	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Khaitan & Co	2,658	5	146.6%	1,078
2	7	Cyril Amarchand Mangaldas	2,651	7	268.7%	719
3	10	AZB & Partners	1,994	6	247.4%	574
4	16	Shardul Amarchand Mangaldas & Co	1,874	4	391.9%	381
5	1	Kim & Chang	1,550	7	-67.6%	4,778
6	-	Allens	1,298	1	-	-
7	19	Trilegal	1,004	6	313.2%	243
8	-	Simpson Thacher & Bartlett	775	2	-	-
9	13	Gilbert + Tobin	740	2	49.5%	495
10	28	IndusLaw	736	5	797.6%	82

Asia Pacific (excl. Japan) Exits rankings by deal count

Ranking			1H25		Count Change	1H24
1H25	1H24	Company Name	Value (USDm)	Deal Count		Deal Count
1	2	Cyril Amarchand Mangaldas	2,651	7	1	6
2	4	Kim & Chang	1,550	7	3	4
3	6	AZB & Partners	1,994	6	2	4
4	3	Trilegal	1,004	6	0	6
5	5	Khaitan & Co	2,658	5	1	4
6	15	IndusLaw	736	5	3	2
7	1	Shardul Amarchand Mangaldas & Co	1,874	4	-4	8
8	10	Shin & Kim	573	3	0	3
9	-	Simpson Thacher & Bartlett	775	2	2	0
10	9	Gilbert + Tobin	740	2	-1	3

Criteria

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database. Full deal inclusion criteria can be found [here](#).

Rankings:

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

Rankings correct as of 06:00 (GMT) 08 Jul 2025.

Cut-off date - 30 June 2025.

Contacts

Deal Reconciliation

merger.advisers@iongroup.com

In M&A, information is the most valuable currency. Mergermarket reports on deals 6-24 months before they become public knowledge, giving our subscribers a powerful competitive advantage. With the largest network of dedicated M&A journalists and analysts, Mergermarket offers the most comprehensive M&A intelligence service available today. Our reporters are based in 67 locations across the Americas, Europe, Asia-Pacific, the Middle East and Africa.

EMEA

10 Queen Street Place
London
EC4R 1BE
United Kingdom
+44 203 741 1000

Americas

1345 6th Avenue
50th Floor
New York 10105
USA
+1 212 906 0050

Asia

25th Floor, The Center
99 Queen's Road
Central
Hong Kong
China
+852 2500 9500