



Global and Regional M&A Rankings 2023

Legal Advisors

Global and Regional M&A Rankings 2023

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Global Rankings

Legal advisor rankings by value

| Ranking | | 2023 | | | 2022 | | Regional ranking comparison | | | | | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|-----------------------------|----|--------------|-------|----------------------|---------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | Europe | US | Asia Pacific | Japan | Middle East & Africa | Latin America |
| 1 | 4 | Kirkland & Ellis | 462,237 | 658 | 20.5% | 383,541 | 4 | 1 | 25 | - | 10 | 49 |
| 2 | 3 | Latham & Watkins | 426,329 | 613 | 9.5% | 389,509 | 3 | 2 | 5 | - | 7 | 12 |
| 3 | 1 | Sullivan & Cromwell | 369,542 | 168 | -35.0% | 568,413 | 6 | 4 | 32 | - | 39 | 4 |
| 4 | 5 | Skadden Arps Slate Meagher & Flom | 366,999 | 222 | 2.3% | 358,825 | 12 | 3 | 16 | - | 9 | 6 |
| 5 | 8 | Davis Polk & Wardwell | 363,404 | 150 | 7.6% | 337,807 | 15 | 6 | 7 | - | 40 | 14 |
| 6 | 6 | Freshfields Bruckhaus Deringer | 344,658 | 246 | -3.5% | 357,093 | 1 | 9 | 4 | - | 6 | - |
| 7 | 9 | Wachtell, Lipton, Rosen & Katz | 311,732 | 85 | 0.9% | 309,028 | 16 | 5 | - | - | 68 | - |
| 8 | 21 | Paul Weiss Rifkind Wharton & Garrison | 288,998 | 147 | 69.6% | 170,377 | 14 | 7 | 124 | - | 12 | 40 |
| 9 | 2 | Simpson Thacher & Bartlett | 258,310 | 182 | -42.7% | 450,564 | 10 | 8 | 51 | - | 25 | 7 |
| 10 | 12 | Cleary Gottlieb Steen & Hamilton | 255,105 | 150 | -0.9% | 257,318 | 7 | 10 | 6 | - | 4 | 10 |
| 11 | 7 | White & Case | 254,801 | 373 | -27.3% | 350,309 | 8 | 13 | 12 | - | 1 | 30 |
| 12 | 11 | Cravath, Swaine & Moore | 218,881 | 72 | -16.7% | 262,699 | 11 | 11 | 28 | - | 150 | 72 |
| 13 | 14 | Clifford Chance | 204,646 | 222 | -12.6% | 234,182 | 2 | 18 | 17 | - | 3 | 94 |
| 14 | 10 | Gibson, Dunn & Crutcher | 197,134 | 247 | -29.8% | 280,944 | 37 | 12 | 40 | - | 90 | 99 |
| 15 | 22 | Fried Frank Harris Shriver & Jacobson | 171,679 | 58 | 4.5% | 164,220 | 20 | 14 | - | - | 8 | - |
| 16 | 41 | Shearman & Sterling | 168,479 | 116 | 131.1% | 72,918 | 23 | 15 | 46 | - | 18 | 109 |
| 17 | 29 | Goodwin Procter | 138,441 | 780 | -1.4% | 140,388 | 22 | 17 | 65 | - | 16 | 125 |
| 18 | 20 | Linklaters | 132,534 | 212 | -25.5% | 177,791 | 5 | 38 | 29 | - | 5 | 52 |
| 19 | 17 | Sidley Austin | 132,171 | 292 | -36.3% | 207,457 | 28 | 16 | 38 | - | 20 | 42 |
| 20 | 23 | Baker McKenzie | 127,289 | 319 | -21.9% | 162,954 | 17 | 22 | 31 | - | 34 | 2 |

Global Rankings

Legal advisor rankings by deal count

| Ranking | | 2023 | | | 2022 | | Regional ranking comparison | | | | | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|-----------------------------|----|--------------|-------|----------------------|---------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | Europe | US | Asia Pacific | Japan | Middle East & Africa | Latin America |
| 1 | 1 | DLA Piper | 60,625 | 1062 | -251 | 1,313 | 1 | 5 | 14 | - | 1 | 10 |
| 2 | 2 | Goodwin Procter | 138,441 | 780 | -180 | 960 | 7 | 1 | 37 | - | 12 | 34 |
| 3 | 3 | Kirkland & Ellis | 462,237 | 658 | -194 | 852 | 16 | 2 | 40 | - | 33 | 55 |
| 4 | 4 | Latham & Watkins | 426,329 | 613 | -125 | 738 | 6 | 3 | 24 | - | 11 | 16 |
| 5 | 5 | Cooley | 99,869 | 499 | -202 | 701 | 37 | 4 | 36 | - | 25 | 31 |
| 6 | 20 | Eversheds Sutherland | 21,651 | 483 | 222 | 261 | 2 | 22 | 86 | - | 13 | 37 |
| 7 | 8 | CMS | 35,711 | 412 | -94 | 506 | 3 | 56 | 67 | - | 14 | 22 |
| 8 | 6 | Wilson Sonsini Goodrich & Rosati | 84,345 | 375 | -229 | 604 | 60 | 7 | 50 | - | 37 | 32 |
| 9 | 7 | White & Case | 254,801 | 373 | -175 | 548 | 4 | 15 | 29 | - | 3 | 21 |
| 10 | 107 | Holland & Knight | 8,708 | 364 | 282 | 82 | 160 | 6 | 205= | - | - | 49 |
| 11 | 9 | Baker McKenzie | 127,289 | 319 | -122 | 441 | 8 | 29 | 16 | - | 7 | 13 |
| 12 | 10 | Sidley Austin | 132,171 | 292 | -81 | 373 | 71 | 8 | 43 | - | 24 | 36 |
| 13 | 21 | Cuatrecasas | 17,757 | 273 | 12 | 261 | 5 | 68 | 148 | - | 42 | 4 |
| 14 | 13 | Fasken Martineau Dumoulin | 14,347 | 252 | -64 | 316 | 127 | 35 | 95 | - | 103 | 102 |
| 15 | 26 | Gibson, Dunn & Crutcher | 197,134 | 247 | 6 | 241 | 85 | 9 | 61 | - | 38 | 41 |
| 16 | 23 | Freshfields Bruckhaus Deringer | 344,658 | 246 | -3 | 249 | 10 | 30 | 35 | - | 10 | - |
| 17 | 12 | Jones Day | 51,015 | 240 | -102 | 342 | 32 | 12 | 69 | - | 78= | 29 |
| 18 | 16 | Allen & Overy | 103,007 | 238 | -42 | 280 | 9 | 53 | 25 | - | 8 | 159 |
| 19 | 24 | Dentons Group | 42,659 | 236 | -12 | 248 | 14 | 46 | 33 | - | 32 | 44 |
| 20 | 11 | Orrick Herrington & Sutcliffe | 39,202 | 227 | -125 | 352 | 18 | 21 | 97 | - | 30 | 95 |

EMEA Advisory Rankings

Europe rankings by value

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | | |
| 1 | 1 | Freshfields Bruckhaus Deringer | 238,108 | 190 | 12.3% | 211,967 | | |
| 2 | 3 | Clifford Chance | 157,206 | 183 | -1.5% | 159,595 | | |
| 3 | 4 | Latham & Watkins | 140,418 | 240 | -9.1% | 154,552 | | |
| 4 | 14 | Kirkland & Ellis | 128,093 | 161 | 59.1% | 80,510 | | |
| 5 | 2 | Linklaters | 115,847 | 188 | -29.8% | 164,916 | | |
| 6 | 5 | Sullivan & Cromwell | 96,736 | 57 | -31.8% | 141,899 | | |
| 7 | 11 | Cleary Gottlieb Steen & Hamilton | 95,860 | 64 | 0.2% | 95,683 | | |
| 8 | 9 | White & Case | 86,647 | 257 | -25.7% | 116,577 | | |
| 9 | 7 | Allen & Overy | 85,130 | 192 | -37.4% | 136,025 | | |
| 10 | 8 | Simpson Thacher & Bartlett | 83,001 | 53 | -38.1% | 134,055 | | |
| 11 | 50 | Cravath, Swaine & Moore | 72,012 | 25 | 183.9% | 25,362 | | |
| 12 | 27 | Skadden Arps Slate Meagher & Flom | 67,965 | 85 | 53.6% | 44,251 | | |
| 13 | 24 | Weil Gotshal & Manges | 61,174 | 67 | 11.8% | 54,700 | | |
| 14 | 37 | Paul Weiss Rifkind Wharton & Garrison | 59,987 | 39 | 88.6% | 31,803 | | |
| 15 | 13 | Davis Polk & Wardwell | 52,326 | 32 | -38.1% | 84,552 | | |
| 16 | 53 | Wachtell, Lipton, Rosen & Katz | 49,164 | 15 | 109.5% | 23,470 | | |
| 17 | 12 | Baker McKenzie | 43,467 | 222 | -50.4% | 87,693 | | |
| 18 | 93 | Advokatfirmaet Wiersholm | 42,043 | 125 | 279.1% | 11,091 | | |
| 19 | 6 | Hengeler Mueller | 40,673 | 52 | -70.6% | 138,553 | | |
| 20 | 156 | Fried Frank Harris Shriver & Jacobson | 35,817 | 19 | 701.8% | 4,467 | | |

Europe rankings by deal count

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|--------------------------------|--------------|------------|--------------|------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | | |
| 1 | 1 | DLA Piper | 29,190 | 657 | -110 | 767 | | |
| 2 | 9 | Eversheds Sutherland | 15,456 | 427 | 201 | 226 | | |
| 3 | 2 | CMS | 35,219 | 393 | -84 | 477 | | |
| 4 | 3 | White & Case | 86,647 | 257 | -105 | 362 | | |
| 5 | 8 | Cuatrecasas | 17,170 | 244 | 9 | 235 | | |
| 6 | 4 | Latham & Watkins | 140,418 | 240 | -66 | 306 | | |
| 7 | 6 | Goodwin Procter | 35,082 | 239 | -7 | 246 | | |
| 8 | 5 | Baker McKenzie | 43,467 | 222 | -82 | 304 | | |
| 9 | 10 | Allen & Overy | 85,130 | 192 | -32 | 224 | | |
| 10 | 14 | Freshfields Bruckhaus Deringer | 238,108 | 190 | 2 | 188 | | |
| 11 | 11 | Garrigues | 12,800 | 190 | -22 | 212 | | |
| 12 | 7 | Linklaters | 115,847 | 188 | -53 | 241 | | |
| 13 | 13 | Clifford Chance | 157,206 | 183 | -19 | 202 | | |
| 14 | 17 | Dentons Group | 16,138 | 172 | 4 | 168 | | |
| 15 | 37 | EY (law) | 12,758 | 165 | 57 | 108 | | |
| 16 | 16 | Kirkland & Ellis | 128,093 | 161 | -7 | 168 | | |
| 17 | 28 | Schjodt | 27,295 | 160 | 38 | 122 | | |
| 18 | 12 | Orrick Herrington & Sutcliffe | 12,242 | 148 | -55 | 203 | | |
| 19 | 15 | Hogan Lovells International | 25,180 | 147 | -37 | 184 | | |
| 20 | 22 | Squire Patton Boggs | 3,482 | 146 | 0 | 146 | | |

EMEA Advisory Rankings

UK rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Freshfields Bruckhaus Deringer | 78,713 | 70 | -10.7% | 88,192 |
| 2 | 10 | Kirkland & Ellis | 62,348 | 73 | 75.2% | 35,582 |
| 3 | 6 | Latham & Watkins | 56,820 | 101 | -5.4% | 60,093 |
| 4 | 13 | Skadden Arps Slate Meagher & Flom | 50,683 | 43 | 75.4% | 28,889 |
| 5 | 5 | Clifford Chance | 48,832 | 55 | -29.9% | 69,676 |
| 6 | 2 | Linklaters | 38,417 | 64 | -55.7% | 86,735 |
| 7 | 25 | Simpson Thacher & Bartlett | 31,649 | 24 | 146.2% | 12,853 |
| 8 | 3 | Slaughter and May | 31,111 | 42 | -57.1% | 72,564 |
| 9 | 15 | Ashurst | 27,604 | 61 | 3.1% | 26,774 |
| 10 | 107 | Advokatfirmaet Wiersholm | 26,270 | 17 | 955.0% | 2,490 |
| 11 | 7 | White & Case | 21,935 | 65 | -59.1% | 53,579 |
| 12 | 9 | Allen & Overy | 21,298 | 58 | -46.2% | 39,616 |
| 13 | 16 | Cleary Gottlieb Steen & Hamilton | 20,842 | 16 | -20.0% | 26,067 |
| 14 | 297 | BAHR | 20,758 | 12 | 15991.5% | 129 |
| 15 | 17 | Weil Gotshal & Manges | 20,456 | 27 | -19.9% | 25,528 |
| 16 | 18 | Wachtell, Lipton, Rosen & Katz | 19,670 | 5 | -10.4% | 21,941 |
| 17 | 50 | Shearman & Sterling | 17,438 | 11 | 170.4% | 6,449 |
| 18 | 172 | Wikborg Rein | 16,354 | 13 | 1853.9% | 837 |
| 19 | 145 | Advokatfirmaet Thommessen | 16,038 | 16 | 986.6% | 1,476 |
| 20 | 245 | CLP | 15,415 | 1 | 6661.0% | 228 |

UK rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 6 | Eversheds Sutherland | 11,487 | 210 | 93 | 117 |
| 2 | 1 | DLA Piper | 13,644 | 175 | -38 | 213 |
| 3 | 2 | CMS | 10,575 | 138 | -24 | 162 |
| 4 | 5 | Addleshaw Goddard | 5,851 | 130 | 10 | 120 |
| 5 | 3 | Goodwin Procter | 7,144 | 117 | -10 | 127 |
| 6 | 7 | Squire Patton Boggs | 2,199 | 107 | 1 | 106 |
| 7 | 4 | Latham & Watkins | 56,820 | 101 | -24 | 125 |
| 8 | 9 | Kirkland & Ellis | 62,348 | 73 | -17 | 90 |
| 9 | 10 | Pinsent Masons | 2,205 | 71 | -16 | 87 |
| 10 | 17 | Freshfields Bruckhaus Deringer | 78,713 | 70 | 7 | 63 |
| 11 | 8 | White & Case | 21,935 | 65 | -25 | 90 |
| 12 | 11 | Linklaters | 38,417 | 64 | -22 | 86 |
| 13 | 19 | Ashurst | 27,604 | 61 | 0 | 61 |
| 14 | 14 | Allen & Overy | 21,298 | 58 | -10 | 68 |
| 15 | 15 | Clifford Chance | 48,832 | 55 | -12 | 67 |
| 16 | 16 | Herbert Smith Freehills | 14,039 | 46 | -20 | 66 |
| 17 | 25 | Norton Rose Fulbright | 8,135 | 46 | 1 | 45 |
| 18 | 20 | Cooley | 6,945 | 46 | -13 | 59 |
| 19 | 23 | Taylor Wessing | 2,257 | 46 | -6 | 52 |
| 20 | 12 | Orrick Herrington & Sutcliffe | 3,590 | 45 | -35 | 80 |

EMEA Advisory Rankings

Ireland rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 15 | McCann FitzGerald | 25,613 | 28 | 985.8% | 2,359 |
| 2 | 3 | Clifford Chance | 25,298 | 6 | 207.4% | 8,231 |
| 3 | 13 | William Fry | 24,512 | 43 | 669.4% | 3,186 |
| 4 | 16 | Matheson | 24,047 | 40 | 946.4% | 2,298 |
| 5 | 6 | Cravath, Swaine & Moore | 23,279 | 2 | 247.4% | 6,700 |
| 6 | 26 | Freshfields Bruckhaus Deringer | 22,995 | 4 | 3050.0% | 730 |
| 7 | 11 | Paul Weiss Rifkind Wharton & Garrison | 21,179 | 2 | 457.3% | 3,800 |
| 8= | - | Fried Frank Harris Shriver & Jacobson | 21,179 | 1 | - | - |
| 8= | - | Wachtell, Lipton, Rosen & Katz | 21,179 | 1 | - | - |
| 10 | 1 | Arthur Cox | 11,086 | 51 | -22.9% | 14,378 |

DACH rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Freshfields Bruckhaus Deringer | 101,669 | 71 | 12.6% | 90,273 |
| 2 | 6 | Latham & Watkins | 59,059 | 75 | 27.0% | 46,492 |
| 3 | 5 | Clifford Chance | 48,199 | 46 | -14.9% | 56,632 |
| 4 | 3 | Hengeler Mueller | 40,121 | 49 | -40.4% | 67,330 |
| 5 | 8 | Linklaters | 38,626 | 44 | -8.0% | 41,994 |
| 6 | 2 | Sullivan & Cromwell | 38,567 | 23 | -43.0% | 67,630 |
| 7 | 15 | Simpson Thacher & Bartlett | 35,030 | 13 | 40.9% | 24,862 |
| 8 | 44 | Weil Gotshal & Manges | 31,637 | 13 | 298.7% | 7,935 |
| 9 | 39 | Lenz & Staehelin | 30,931 | 33 | 190.3% | 10,656 |
| 10 | 7 | Davis Polk & Wardwell | 29,986 | 10 | -31.1% | 43,511 |

Ireland rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 14 | Wallace Corporate Counsel | 72 | 82 | 68 | 14 |
| 2 | 3 | Arthur Cox | 11,086 | 51 | 11 | 40 |
| 3 | 1 | A&L Goodbody | 3,127 | 49 | -13 | 62 |
| 4 | 4 | William Fry | 24,512 | 43 | 7 | 36 |
| 5 | 2 | Matheson | 24,047 | 40 | -5 | 45 |
| 6 | 5 | Eversheds Sutherland | 887 | 38 | 2 | 36 |
| 7 | 16 | Philip Lee | 687 | 37 | 27 | 10 |
| 8 | 15 | Mason Hayes & Curran | 199 | 29 | 17 | 12 |
| 9 | 6 | Beauchamps Solicitors | 50 | 29 | -1 | 30 |
| 10 | 10 | McCann FitzGerald | 25,613 | 28 | 9 | 19 |

DACH rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | CMS | 13,569 | 146 | -33 | 179 |
| 2 | 2 | DLA Piper | 5,408 | 83 | -14 | 97 |
| 3 | 4 | Latham & Watkins | 59,059 | 75 | -10 | 85 |
| 4 | 5 | Baker McKenzie | 8,579 | 72 | -10 | 82 |
| 5 | 6 | Freshfields Bruckhaus Deringer | 101,669 | 71 | -6 | 77 |
| 6 | 9 | Luther | 4,190 | 68 | 0 | 68 |
| 7 | 3 | White & Case | 17,923 | 61 | -34 | 95 |
| 8 | 14 | Schoenherr Rechtsanwalte | 22,398 | 59 | 4 | 55 |
| 9 | 17 | Goodwin Procter | 16,945 | 59 | 8 | 51 |
| 10 | 20 | Taylor Wessing | 1,178 | 56 | 7 | 49 |

EMEA Advisory Rankings

Germany rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Freshfields Bruckhaus Deringer | 52,897 | 53 | -30.3% | 75,934 |
| 2 | 15 | Clifford Chance | 45,752 | 40 | 292.1% | 11,669 |
| 3 | 2 | Hengeler Mueller | 39,776 | 47 | -40.6% | 66,947 |
| 4 | 41 | Simpson Thacher & Bartlett | 32,006 | 9 | 814.5% | 3,500 |
| 5 | 7 | Latham & Watkins | 32,001 | 59 | 17.3% | 27,270 |
| 6 | 4 | Linklaters | 29,785 | 36 | -23.7% | 39,016 |
| 7 | 6 | Sullivan & Cromwell | 26,044 | 16 | -6.4% | 27,822 |
| 8 | 8 | Gleiss Lutz | 20,353 | 49 | -17.5% | 24,672 |
| 9 | 16 | Schoenherr Rechtsanwaelte | 18,348 | 25 | 61.5% | 11,359 |
| 10 | 56 | Cleary Gottlieb Steen & Hamilton | 17,384 | 15 | 806.8% | 1,917 |
| 11 | 100 | Davis Polk & Wardwell | 15,990 | 4 | 1957.9% | 777 |
| 12 | 136 | Paul Weiss Rifkind Wharton & Garrison | 15,904 | 6 | 5201.3% | 300 |
| 13 | 9 | White & Case | 15,372 | 50 | -21.8% | 19,663 |
| 14 | 3 | Allen & Overy | 15,272 | 38 | -65.5% | 44,259 |
| 15 | 103 | Lenz & Staehelin | 15,193 | 7 | 2019.0% | 717 |
| 16 | 45 | Goodwin Procter | 14,799 | 46 | 389.9% | 3,021 |
| 17 | 58 | Shearman & Sterling | 13,422 | 4 | 631.4% | 1,835 |
| 18 | - | Talwar Thakore & Associates | 13,228 | 2 | - | - |
| 19 | 76 | Wilson Sonsini Goodrich & Rosati | 12,866 | 6 | 1095.7% | 1,076 |
| 20 | 33 | Weil Gotshal & Manges | 11,931 | 7 | 166.0% | 4,486 |

Germany rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | CMS | 10,598 | 104 | -39 | 143 |
| 2 | 6 | Luther | 2,666 | 67 | -1 | 68 |
| 3 | 8 | Latham & Watkins | 32,001 | 59 | -1 | 60 |
| 4 | 5 | DLA Piper | 4,598 | 56 | -13 | 69 |
| 5 | 9 | Freshfields Bruckhaus Deringer | 52,897 | 53 | -2 | 55 |
| 6 | 2 | White & Case | 15,372 | 50 | -26 | 76 |
| 7 | 15 | Taylor Wessing | 1,043 | 50 | 5 | 45 |
| 8 | 14 | Gleiss Lutz | 20,353 | 49 | 2 | 47 |
| 9 | 4 | POELLATH | 3,185 | 48 | -24 | 72 |
| 10 | 3 | Hengeler Mueller | 39,776 | 47 | -26 | 73 |
| 11 | 7 | Noerr Partnerschaftsgesellschaft mbB | 1,635 | 47 | -14 | 61 |
| 12 | 18 | Goodwin Procter | 14,799 | 46 | 7 | 39 |
| 13 | 22 | Eversheds Sutherland | 4,498 | 41 | 12 | 29 |
| 14 | 16 | Clifford Chance | 45,752 | 40 | -3 | 43 |
| 15 | 17 | Baker McKenzie | 4,620 | 39 | -2 | 41 |
| 16 | 10 | Allen & Overy | 15,272 | 38 | -14 | 52 |
| 17 | 13 | Linklaters | 29,785 | 36 | -12 | 48 |
| 18 | 11 | Heuking Kuhn Luer Wojtek | 386 | 33 | -19 | 52 |
| 19 | 19 | GOERG Rechtsanwaelte | 2,988 | 31 | -3 | 34 |
| 20 | 24 | Dentons Group | 2,158 | 31 | 3 | 28 |

EMEA Advisory Rankings

Switzerland rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 21 | Freshfields Bruckhaus Deringer | 49,755 | 18 | 280.7% | 13,071 |
| 2 | 14 | Latham & Watkins | 25,365 | 16 | 37.5% | 18,446 |
| 3 | 4 | Homburger | 23,573 | 27 | -16.4% | 28,212 |
| 4 | 44 | Sidley Austin | 21,113 | 7 | 783.4% | 2,390 |
| 5 | 75 | Allens | 20,724 | 2 | 2157.5% | 918 |
| 6 | 39 | Weil Gotshal & Manges | 19,706 | 8 | 600.8% | 2,812 |
| 7 | 7 | Baer & Karrer | 19,293 | 37 | -12.4% | 22,035 |
| 8 | 37 | Advestra | 19,023 | 12 | 511.1% | 3,113 |
| 9 | 247 | Pinheiro Neto Advogados | 19,012 | 4 | - | - |
| 10 | 130 | Cravath, Swaine & Moore | 18,180 | 2 | 20100.0% | 90 |

Switzerland rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | CMS | 1,666 | 40 | -5 | 45 |
| 2 | 4 | Baker McKenzie | 5,096 | 39 | -1 | 40 |
| 3 | 2 | Walder Wyss | 5,935 | 38 | -8 | 46 |
| 4 | 1 | Baer & Karrer | 19,293 | 37 | -11 | 48 |
| 5 | 7 | Niederer Kraft Frey | 1,416 | 29 | 1 | 28 |
| 6 | 6 | Lenz & Staehelin | 16,552 | 28 | -3 | 31 |
| 7 | 5 | Homburger | 23,573 | 27 | -11 | 38 |
| 8 | 13 | VISCHER | 702 | 25 | 10 | 15 |
| 9 | 9 | DLA Piper | 956 | 21 | 0 | 21 |
| 10 | 10 | Freshfields Bruckhaus Deringer | 49,755 | 18 | 0 | 18 |

Austria rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Schoenherr Rechtsanwaelte | 4,373 | 40 | 47.7% | 2,961 |
| 2 | 1 | Wolf Theiss Rechtsanwaelte | 3,797 | 32 | -51.4% | 7,815 |
| 3 | 8 | Freshfields Bruckhaus Deringer | 3,178 | 4 | 136.1% | 1,346 |
| 4 | 9 | Binder Groesswang Rechtsanwaelte | 2,235 | 8 | 95.2% | 1,145 |
| 5 | 31 | Clifford Chance | 2,131 | 5 | 647.7% | 285 |
| 6 | 34 | POELLATH | 1,732 | 3 | 676.7% | 223 |
| 7 | 37 | Willkie Farr & Gallagher | 1,693 | 3 | 1028.7% | 150 |
| 8 | 15 | Latham & Watkins | 1,693 | 2 | 118.2% | 776 |
| 9 | - | Gleiss Lutz | 1,637 | 2 | - | - |
| 10 | 2 | ENSafrica | 1,558 | 1 | -61.6% | 4,054 |

Austria rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Schoenherr Rechtsanwaelte | 4,373 | 40 | 2 | 38 |
| 2 | 2 | Wolf Theiss Rechtsanwaelte | 3,797 | 32 | 5 | 27 |
| 3 | 3 | CMS | 1,493 | 15 | 5 | 10 |
| 4 | 4 | CERHA HEMPEL Rechtsanwaelte | 434 | 11 | 2 | 9 |
| 5 | 8 | DLA Piper | 38 | 10 | 2 | 8 |
| 6 | 7 | DORDA Rechtsanwaelte | 222 | 9 | 1 | 8 |
| 7 | 9 | Binder Groesswang Rechtsanwaelte | 2,235 | 8 | 1 | 7 |
| 8 | 41 | Deloitte Legal | 508 | 6 | 4 | 2 |
| 9 | - | Eversheds Sutherland | 117 | 6 | 6 | 0 |
| 10 | 85 | Cuatrecasas | - | 6 | 5 | 1 |

EMEA Advisory Rankings

France rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 5 | Cleary Gottlieb Steen & Hamilton | 39,259 | 29 | 37.7% | 28,506 |
| 2 | 7 | White & Case | 34,008 | 65 | 25.3% | 27,151 |
| 3 | 10 | Allen & Overy | 24,716 | 32 | 49.3% | 16,552 |
| 4 | 1 | Latham & Watkins | 23,068 | 33 | -49.9% | 46,027 |
| 5 | 9 | Gide Loyrette Nouel | 22,553 | 78 | -3.7% | 23,426 |
| 6 | 19 | Kirkland & Ellis | 20,993 | 29 | 108.4% | 10,075 |
| 7 | 13 | Clifford Chance | 19,064 | 30 | 36.4% | 13,978 |
| 8 | 29 | Sullivan & Cromwell | 14,218 | 10 | 69.3% | 8,400 |
| 9 | 3 | Bredin Prat | 13,034 | 28 | -58.2% | 31,170 |
| 10 | 15 | Willkie Farr & Gallagher | 12,819 | 26 | 1.3% | 12,659 |
| 11 | 97 | Wolf Theiss Rechtsanwalte | 12,805 | 11 | 1030.2% | 1,133 |
| 12 | 4 | Linklaters | 12,699 | 31 | -57.7% | 30,023 |
| 13 | 17 | De Brauw Blackstone Westbroek | 9,050 | 8 | -21.3% | 11,500 |
| 14 | 218 | Osler, Hoskin & Harcourt | 8,759 | 5 | 9853.4% | 88 |
| 15 | 12 | Baker McKenzie | 7,922 | 25 | -49.3% | 15,633 |
| 16 | 16 | Loyens & Loeff | 7,449 | 10 | -40.5% | 12,509 |
| 17 | 53 | Gibson, Dunn & Crutcher | 6,945 | 13 | 136.7% | 2,934 |
| 18 | 11 | Jones Day | 6,889 | 47 | -57.8% | 16,336 |
| 19 | 8 | Darros Villey Maillot Brochier | 6,600 | 8 | -74.9% | 26,292 |
| 20 | 198 | Ropes & Gray | 6,525 | 2 | 4919.2% | 130 |

France rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Gide Loyrette Nouel | 22,553 | 78 | -12 | 90 |
| 2 | 2 | Hogan Lovells International | 5,633 | 74 | -5 | 79 |
| 3 | 4 | White & Case | 34,008 | 65 | -4 | 69 |
| 4 | 12 | CMS | 5,729 | 58 | 8 | 50 |
| 5 | 10 | Goodwin Procter | 4,514 | 56 | 3 | 53 |
| 6 | 5 | DLA Piper | 6,088 | 50 | -19 | 69 |
| 7 | 8 | Orrick Herrington & Sutcliffe | 5,388 | 50 | -12 | 62 |
| 8 | 14 | Chammas et Marcheteau | 583 | 48 | 6 | 42 |
| 9 | 3 | Jones Day | 6,889 | 47 | -30 | 77 |
| 10 | 24 | Eversheds Sutherland | 4,724 | 42 | 25 | 17 |
| 11 | 38 | McDermott Will & Emery | 2,129 | 35 | 4 | 31 |
| 12 | 6 | Latham & Watkins | 23,068 | 33 | -34 | 67 |
| 13 | 13 | Allen & Overy | 24,716 | 32 | -14 | 46 |
| 14 | 9 | Linklaters | 12,699 | 31 | -24 | 55 |
| 15 | 20 | Clifford Chance | 19,064 | 30 | -3 | 33 |
| 16 | 23 | Cleary Gottlieb Steen & Hamilton | 39,259 | 29 | -2 | 31 |
| 17 | 30 | Kirkland & Ellis | 20,993 | 29 | 8 | 21 |
| 18 | 11 | Paul Hastings | 4,324 | 29 | -22 | 51 |
| 19 | 35 | Jeantet | 3,926 | 29 | 10 | 19 |
| 20 | 17 | Bredin Prat | 13,034 | 28 | -11 | 39 |

EMEA Advisory Rankings

Benelux rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 21 | Freshfields Bruckhaus Deringer | 29,189 | 36 | 67.9% | 17,389 |
| 2 | 25 | Linklaters | 26,384 | 31 | 157.7% | 10,238 |
| 3 | 16 | Latham & Watkins | 25,780 | 21 | 35.0% | 19,091 |
| 4 | 22 | Cleary Gottlieb Steen & Hamilton | 22,627 | 11 | 64.1% | 13,787 |
| 5 | 2 | Allen & Overy | 21,654 | 65 | -40.7% | 36,541 |
| 6 | 11 | De Brauw Blackstone Westbroek | 20,804 | 37 | -8.9% | 22,825 |
| 7 | 40 | Sidley Austin | 18,453 | 12 | 408.2% | 3,631 |
| 8 | 87 | Weil Gotshal & Manges | 17,418 | 5 | 2446.5% | 684 |
| 9 | 14 | Homburger | 17,365 | 3 | -12.4% | 19,822 |
| 10 | 417 | MinterEllison | 17,253 | 3 | - | - |

Iberia rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | Uria Menendez | 19,069 | 100 | -25.6% | 25,618 |
| 2 | 6 | Latham & Watkins | 18,709 | 27 | 5.0% | 17,817 |
| 3 | 5 | Allen & Overy | 17,834 | 29 | -8.1% | 19,409 |
| 4 | 8 | Perez-Llorca | 15,703 | 87 | -5.3% | 16,587 |
| 5 | 4 | PwC legal | 14,781 | 51 | -28.7% | 20,722 |
| 6 | 11 | Cuatrecasas | 14,291 | 226 | 21.3% | 11,784 |
| 7 | 20 | Clifford Chance | 13,511 | 21 | 199.2% | 4,515 |
| 8 | 9 | Linklaters | 13,047 | 33 | -11.2% | 14,690 |
| 9 | 3 | Garrigues | 12,800 | 188 | -48.9% | 25,043 |
| 10 | 13 | KPMG Abogados | 12,589 | 62 | 21.6% | 10,355 |

Benelux rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|-------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | deBreij | 502 | 115 | 34 | 81 |
| 2 | 1 | DLA Piper | 3,849 | 112 | -28 | 140 |
| 3 | 5 | Allen & Overy | 21,654 | 65 | 0 | 65 |
| 4 | 6 | Loyens & Loeff | 13,084 | 64 | 2 | 62 |
| 5 | 4 | CMS | 8,133 | 55 | -17 | 72 |
| 6 | 32 | Eversheds Sutherland | 704 | 41 | 28 | 13 |
| 7 | 8 | AKD | 378 | 41 | -16 | 57 |
| 8 | 3 | NautaDutilh | 4,186 | 38 | -39 | 77 |
| 9 | 12 | De Brauw Blackstone Westbroek | 20,804 | 37 | -7 | 44 |
| 10 | 9 | Houthoff | 2,825 | 37 | -15 | 52 |

Iberia rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Cuatrecasas | 14,291 | 226 | 0 | 226 |
| 2 | 2 | Garrigues | 12,800 | 188 | -17 | 205 |
| 3 | 3 | Uria Menendez | 19,069 | 100 | -14 | 114 |
| 4 | 4 | Perez-Llorca | 15,703 | 87 | -1 | 88 |
| 5 | 8 | KPMG Abogados | 12,589 | 62 | 8 | 54 |
| 6 | 5 | Gomez-Acebo & Pombo Abogados | 12,314 | 60 | -11 | 71 |
| 7 | 7 | PwC legal | 14,781 | 51 | -7 | 58 |
| 8 | 11 | DLA Piper | 4,430 | 49 | 3 | 46 |
| 9 | 13 | DWF Group | 364 | 41 | 11 | 30 |
| 10 | 12 | CMS | 8,381 | 36 | -1 | 37 |

EMEA Advisory Rankings

Spain rankings by value

| Ranking | | | 2023 | | | 2022 |
|---------|------|------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | Latham & Watkins | 16,080 | 24 | -9.7% | 17,817 |
| 2 | 8 | Perez-Llorca | 15,703 | 87 | -5.3% | 16,587 |
| 3 | 5 | Allen & Overy | 15,635 | 28 | -16.8% | 18,794 |
| 4 | 3 | Uria Menendez | 14,975 | 91 | -38.4% | 24,315 |
| 5 | 4 | PwC legal | 14,729 | 49 | -26.4% | 20,022 |
| 6 | 12 | Cuatrecasas | 13,514 | 193 | 24.1% | 10,891 |
| 7 | 20 | Clifford Chance | 13,511 | 21 | 199.2% | 4,515 |
| 8 | 9 | Linklaters | 12,893 | 29 | -6.5% | 13,788 |
| 9 | 2 | Garrigues | 12,627 | 183 | -48.2% | 24,399 |
| 10 | 13 | KPMG Abogados | 12,589 | 62 | 24.6% | 10,100 |
| 11 | 11 | Gomez-Acebo & Pombo Abogados | 12,271 | 58 | 9.2% | 11,238 |
| 12 | 17 | Baker McKenzie | 10,329 | 33 | 73.3% | 5,960 |
| 13 | 24 | CMS | 8,353 | 30 | 294.0% | 2,120 |
| 14 | 39 | Slaughter and May | 7,401 | 2 | 732.5% | 889 |
| 15 | 59 | EY (law) | 7,152 | 26 | 1396.2% | 478 |
| 16 | - | Travers Smith | 6,129 | 2 | - | - |
| 17 | 22 | White & Case | 5,820 | 12 | 91.8% | 3,034 |
| 18 | 7 | Deloitte Legal | 5,535 | 30 | -67.7% | 17,143 |
| 19 | 16 | Herbert Smith Freehills | 5,483 | 11 | -13.0% | 6,303 |
| 20 | 23 | Milbank | 5,301 | 1 | 99.7% | 2,655 |

Spain rankings by deal count

| Ranking | | | 2023 | | | 2022 | |
|---------|------|------------------------------|--------------|------------|--------------|------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Cuatrecasas | 13,514 | 193 | -11 | 204 | |
| 2 | 2 | Garrigues | 12,627 | 183 | -11 | 194 | |
| 3 | 3 | Uria Menendez | 14,975 | 91 | -13 | 104 | |
| 4 | 4 | Perez-Llorca | 15,703 | 87 | -1 | 88 | |
| 5 | 8 | KPMG Abogados | 12,589 | 62 | 9 | 53 | |
| 6 | 5 | Gomez-Acebo & Pombo Abogados | 12,271 | 58 | -11 | 69 | |
| 7 | 7 | PwC legal | 14,729 | 49 | -7 | 56 | |
| 8 | 11 | DLA Piper | 4,420 | 46 | 12 | 34 | |
| 9 | 14 | DWF Group | 364 | 41 | 12 | 29 | |
| 10 | 9 | Baker McKenzie | 10,329 | 33 | -14 | 47 | |
| 11 | 12 | CMS | 8,353 | 30 | -3 | 33 | |
| 12 | 6 | Deloitte Legal | 5,535 | 30 | -37 | 67 | |
| 13 | 10 | Linklaters | 12,893 | 29 | -13 | 42 | |
| 14 | 17 | Allen & Overy | 15,635 | 28 | 6 | 22 | |
| 15 | 28 | EY (law) | 7,152 | 26 | 15 | 11 | |
| 16 | 13 | Latham & Watkins | 16,080 | 24 | -5 | 29 | |
| 17 | 15 | Clifford Chance | 13,511 | 21 | -6 | 27 | |
| 18 | 37 | Eversheds Sutherland | 169 | 20 | 14 | 6 | |
| 19 | 22 | King & Wood Mallesons | 2,320 | 19 | 2 | 17 | |
| 20 | 25 | Watson, Farley & Williams | 170 | 18 | 3 | 15 | |

EMEA Advisory Rankings

Italy rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 13 | Gianni & Origoni | 32,431 | 71 | 167.3% | 12,135 |
| 2 | 16 | Clifford Chance | 31,542 | 19 | 299.3% | 7,899 |
| 3 | 18 | Freshfields Bruckhaus Deringer | 31,505 | 19 | 397.3% | 6,335 |
| 4 | 25 | Kirkland & Ellis | 28,924 | 9 | 570.9% | 4,311 |
| 5 | 3 | Gatti Pavesi Bianchi Ludovici | 26,016 | 53 | -53.4% | 55,822 |
| 6 | 29 | Sullivan & Cromwell | 25,067 | 3 | 534.3% | 3,952 |
| 7 | - | Studio Legale Carbonetti | 23,304 | 2 | - | - |
| 8 | 2 | Chiomenti | 17,841 | 79 | -68.7% | 56,935 |
| 9 | 15 | White & Case | 13,288 | 20 | 62.6% | 8,172 |
| 10 | 10 | BonelliErede | 7,980 | 92 | -55.5% | 17,932 |
| 11 | 1 | Legance Avvocati Associati | 6,454 | 54 | -89.5% | 61,178 |
| 12 | 32 | Linklaters | 6,240 | 19 | 70.4% | 3,663 |
| 13 | 41 | Allen & Overy | 5,770 | 14 | 131.8% | 2,489 |
| 14 | 14 | EY (law) | 5,483 | 31 | -37.1% | 8,721 |
| 15 | 23 | Gattai Minoli & Partners | 5,176 | 41 | 16.4% | 4,447 |
| 16 | 11 | Latham & Watkins | 5,152 | 23 | -66.2% | 15,249 |
| 17 | - | Milbank | 4,556 | 3 | - | - |
| 18 | 195 | Skadden Arps Slate Meagher & Flom | 4,281 | 9 | 35575.0% | 12 |
| 19 | 64 | Russo De Rosa e Associati | 4,054 | 66 | 329.0% | 945 |
| 20 | 34 | Dentons Group | 3,725 | 42 | 7.4% | 3,467 |

Italy rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | BonelliErede | 7,980 | 92 | -5 | 97 |
| 2 | 6 | Chiomenti | 17,841 | 79 | 6 | 73 |
| 3 | 3 | ADVANT | 2,383 | 78 | -14 | 92 |
| 4 | 5 | Pedersoli Studio Legale | 1,208 | 72 | -8 | 80 |
| 5 | 1 | Gianni & Origoni | 32,431 | 71 | -38 | 109 |
| 6 | 8 | Russo De Rosa e Associati | 4,054 | 66 | 6 | 60 |
| 7 | 7 | Legance Avvocati Associati | 6,454 | 54 | -13 | 67 |
| 8 | 20 | LCA STUDIO LEGALE | 807 | 54 | 28 | 26 |
| 9 | 4 | Gatti Pavesi Bianchi Ludovici | 26,016 | 53 | -37 | 90 |
| 10 | 11 | PwC legal | 3,550 | 51 | 2 | 49 |
| 11 | 16 | Deloitte Legal | 691 | 49 | 20 | 29 |
| 12 | 14 | DLA Piper | 596 | 48 | 15 | 33 |
| 13 | 18 | Dentons Group | 3,725 | 42 | 14 | 28 |
| 14 | 12 | Gattai Minoli & Partners | 5,176 | 41 | -6 | 47 |
| 15 | 19 | Pavia e Ansaldo | 935 | 38 | 12 | 26 |
| 16 | 10 | Gioannelli e Associati | 293 | 35 | -16 | 51 |
| 17 | 9 | EY (law) | 5,483 | 31 | -23 | 54 |
| 18 | 33 | Giliberti Triscornia e Associati | 97 | 25 | 11 | 14 |
| 19 | 22 | CMS | 472 | 24 | 5 | 19 |
| 20 | 17 | Latham & Watkins | 5,152 | 23 | -5 | 28 |

EMEA Advisory Rankings

Nordics rankings by value

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | | |
| 1 | 22 | Freshfields Bruckhaus Deringer | 45,309 | 26 | 338.7% | 10,327 | | |
| 2 | 15 | Kirkland & Ellis | 36,032 | 31 | 116.4% | 16,652 | | |
| 3 | 23 | Advokatfirmaet Wiersholm | 30,926 | 118 | 224.4% | 9,532 | | |
| 4 | 31 | Latham & Watkins | 28,177 | 26 | 312.7% | 6,828 | | |
| 5 | 11 | Vinge | 27,350 | 121 | 20.6% | 22,673 | | |
| 6 | 16 | Advokatfirmaet Thommessen | 26,968 | 101 | 73.8% | 15,515 | | |
| 7 | 17 | BAHR | 24,993 | 92 | 64.4% | 15,206 | | |
| 8 | 83 | Skadden Arps Slate Meagher & Flom | 24,165 | 13 | 2278.4% | 1,016 | | |
| 9 | 35 | Wikborg Rein | 23,214 | 134 | 323.9% | 5,476 | | |
| 10 | 4 | Simpson Thacher & Bartlett | 23,186 | 10 | -30.6% | 33,424 | | |
| 11 | 9 | Linklaters | 22,811 | 29 | -14.6% | 26,705 | | |
| 12 | 43 | Weil Gotshal & Manges | 19,176 | 5 | 363.9% | 4,134 | | |
| 13 | 1 | Clifford Chance | 18,427 | 15 | -52.9% | 39,091 | | |
| 14 | 25 | White & Case | 18,233 | 68 | 117.9% | 8,369 | | |
| 15 | 70 | Shearman & Sterling | 16,787 | 2 | 1196.3% | 1,295 | | |
| 16 | 44 | CLP | 15,967 | 45 | 287.9% | 4,116 | | |
| 17 | - | Wachtell, Lipton, Rosen & Katz | 15,578 | 2 | - | - | | |
| 18 | 8 | Cleary Gottlieb Steen & Hamilton | 15,490 | 3 | -46.0% | 28,707 | | |
| 19 | 45 | Allen & Overy | 14,296 | 13 | 253.4% | 4,045 | | |
| 20 | 7 | DLA Piper | 13,625 | 262 | -53.5% | 29,272 | | |

Nordics rankings by deal count

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|---|--------------|------------|--------------|------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | | |
| 1 | 1 | DLA Piper | 13,625 | 262 | -25 | 287 | | |
| 2 | 6 | Schjodt | 10,290 | 155 | 35 | 120 | | |
| 3 | 11 | Wikborg Rein | 23,214 | 134 | 52 | 82 | | |
| 4 | 5 | Accura | 5,815 | 132 | 2 | 130 | | |
| 5 | 2 | Vinge | 27,350 | 121 | -34 | 155 | | |
| 6 | 9 | Advokatfirmaet Wiersholm | 30,926 | 118 | 28 | 90 | | |
| 7 | 4 | Advokatfirmaet Thommessen | 26,968 | 101 | -30 | 131 | | |
| 8 | 3 | BAHR | 24,993 | 92 | -41 | 133 | | |
| 9 | 12 | Bech-Bruun Law Firm P/S | 5,315 | 87 | 7 | 80 | | |
| 10 | 21 | Eversheds Sutherland | 1,519 | 79 | 27 | 52 | | |
| 11 | 16 | Gorissen Federspiel Advokatpartnerselskab | 5,081 | 74 | 14 | 60 | | |
| 12 | 8 | Kromann Reumert | 9,759 | 73 | -40 | 113 | | |
| 13 | 51 | EY (law) | 3,169 | 72 | 56 | 16 | | |
| 14 | 10 | Mannheimer Swartling | 10,239 | 70 | -19 | 89 | | |
| 15 | 7 | White & Case | 18,233 | 68 | -46 | 114 | | |
| 16 | 15 | Plesner Advokatpartnerselskab | 9,419 | 65 | 1 | 64 | | |
| 17 | 17 | Moalem Weitemeyer | 6,482 | 58 | -2 | 60 | | |
| 18 | 25 | Krogerus | 3,804 | 53 | 8 | 45 | | |
| 19 | 22 | Roschier | 7,483 | 51 | 3 | 48 | | |
| 20 | 27 | Bird & Bird | 2,704 | 50 | 6 | 44 | | |

EMEA Advisory Rankings

Denmark rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 7 | Kromann Reumert | 9,336 | 72 | 14.5% | 8,153 |
| 2 | 14 | Freshfields Bruckhaus Deringer | 6,969 | 3 | 96.6% | 3,545 |
| 3 | 70 | Covington & Burling | 6,516 | 7 | 5823.6% | 110 |
| 4 | 36 | Moalem Weitemeyer | 6,451 | 57 | 857.1% | 674 |
| 5 | 1 | Plesner Advokatpartnerselskab | 5,994 | 57 | -65.0% | 17,135 |
| 6 | 2 | Linklaters | 5,137 | 6 | -69.8% | 17,004 |
| 7 | 15 | Accura | 5,043 | 131 | 51.4% | 3,330 |
| 8 | 3 | Gorrissen Federspiel Advokatpartnerselskab | 4,979 | 69 | -64.0% | 13,821 |
| 9 | 26 | Hengeler Mueller | 4,917 | 2 | 351.9% | 1,088 |
| 10 | 8 | Bech-Bruun Law Firm P/S | 4,840 | 86 | -4.7% | 5,078 |

Norway rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | Advokatfirmaet Wiersholm | 28,662 | 111 | 237.9% | 8,482 |
| 2 | 2 | BAHR | 24,981 | 83 | 76.8% | 14,130 |
| 3 | 1 | Advokatfirmaet Thommessen | 23,389 | 90 | 51.0% | 15,491 |
| 4 | 6 | Wikborg Rein | 22,462 | 130 | 312.8% | 5,441 |
| 5 | 14 | Kirkland & Ellis | 20,168 | 8 | 1228.6% | 1,518 |
| 6 | 11 | Freshfields Bruckhaus Deringer | 20,030 | 5 | 936.7% | 1,932 |
| 7 | - | Latham & Watkins | 16,538 | 4 | - | - |
| 8 | 8 | CLP | 15,967 | 44 | 287.9% | 4,116 |
| 9 | 61 | Simpson Thacher & Bartlett | 15,524 | 2 | 19305.0% | 80 |
| 10 | 38 | Cleary Gottlieb Steen & Hamilton | 15,483 | 2 | 5371.0% | 283 |

Denmark rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Accura | 5,043 | 131 | 6 | 125 |
| 2 | 2 | DLA Piper | 470 | 102 | -13 | 115 |
| 3 | 4 | Bech-Bruun Law Firm P/S | 4,840 | 86 | 8 | 78 |
| 4 | 3 | Kromann Reumert | 9,336 | 72 | -37 | 109 |
| 5 | 5 | Gorrissen Federspiel Advokatpartnerselskab | 4,979 | 69 | 9 | 60 |
| 6 | 7 | Moalem Weitemeyer | 6,451 | 57 | -2 | 59 |
| 7 | 6 | Plesner Advokatpartnerselskab | 5,994 | 57 | -2 | 59 |
| 8 | 9 | Bruun & Hjejle | 902 | 46 | 10 | 36 |
| 9 | 11 | Bird & Bird | 567 | 32 | 16 | 16 |
| 10 | 8 | Lundgrens | 4,417 | 26 | -19 | 45 |

Norway rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | Schjodt | 9,117 | 133 | 24 | 109 |
| 2 | 5 | Wikborg Rein | 22,462 | 130 | 53 | 77 |
| 3 | 4 | Advokatfirmaet Wiersholm | 28,662 | 111 | 23 | 88 |
| 4 | 2 | Advokatfirmaet Thommessen | 23,389 | 90 | -37 | 127 |
| 5 | 1 | BAHR | 24,981 | 83 | -46 | 129 |
| 6 | 7 | DLA Piper | 3,580 | 59 | 12 | 47 |
| 7 | 6 | Selmer | 1,144 | 50 | -5 | 55 |
| 8 | 10 | CLP | 15,967 | 44 | 7 | 37 |
| 9 | 11 | SANDS | 81 | 40 | 11 | 29 |
| 10 | 13 | Advokatfirmaet Haavind | 542 | 35 | 10 | 25 |

EMEA Advisory Rankings

Sweden rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 9 | Vinge | 26,544 | 113 | 20.9% | 21,951 |
| 2 | 24 | Freshfields Bruckhaus Deringer | 18,310 | 15 | 277.5% | 4,850 |
| 3 | 1 | Mannheimer Swartling | 10,239 | 68 | -73.3% | 38,420 |
| 4 | 7 | DLA Piper | 9,147 | 97 | -61.9% | 23,988 |
| 5 | 2 | Clifford Chance | 8,559 | 7 | -75.1% | 34,342 |
| 6 | 17 | White & Case | 8,372 | 52 | 10.1% | 7,603 |
| 7 | 12 | Kirkland & Ellis | 8,047 | 13 | -38.3% | 13,038 |
| 8 | 23 | Latham & Watkins | 7,846 | 17 | 27.5% | 6,153 |
| 9 | 15 | Linklaters | 7,795 | 12 | -14.3% | 9,096 |
| 10 | 3 | Simpson Thacher & Bartlett | 7,662 | 8 | -75.7% | 31,534 |

Finland rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 34 | White & Case | 4,027 | 10 | 758.6% | 469 |
| 2 | 7 | Krogerus | 3,804 | 53 | 226.5% | 1,165 |
| 3 | 1 | Hannes Snellman | 3,570 | 18 | 22.9% | 2,905 |
| 4 | 2 | Roschier | 3,340 | 24 | 67.9% | 1,989 |
| 5 | 65 | Dittmar & Indrenius | 2,346 | 28 | 3944.8% | 58 |
| 6 | 35 | Bird & Bird | 2,137 | 14 | 367.6% | 457 |
| 7 | 12 | Avance Attorneys | 2,122 | 24 | 126.7% | 936 |
| 8 | 89 | Mannheimer Swartling | 2,115 | 6 | - | - |
| 9 | 74 | Linklaters | 2,020 | 5 | 14328.6% | 14 |
| 10 | 8 | Advokatfirmaet Thommessen | 1,743 | 6 | 52.8% | 1,141 |

Sweden rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Vinge | 26,544 | 113 | -37 | 150 |
| 2 | 2 | DLA Piper | 9,147 | 97 | -42 | 139 |
| 3 | 4 | Mannheimer Swartling | 10,239 | 68 | -17 | 85 |
| 4 | 3 | White & Case | 8,372 | 52 | -42 | 94 |
| 5 | 13 | Eversheds Sutherland | 1,356 | 43 | 17 | 26 |
| 6 | 12 | Wistrand | 418 | 43 | 16 | 27 |
| 7 | 10 | Schjodt | 1,258 | 41 | 7 | 34 |
| 8 | 41 | Delphi | 841 | 35 | 25 | 10 |
| 9 | 8 | Hannes Snellman | 2,244 | 34 | -6 | 40 |
| 10 | 5 | Setterwalls | 1,777 | 32 | -25 | 57 |

Finland rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Krogerus | 3,804 | 53 | 10 | 43 |
| 2 | 24 | EY (law) | 74 | 47 | 42 | 5 |
| 3 | 3 | DLA Piper | 124 | 44 | 9 | 35 |
| 4 | 7 | Eversheds Sutherland | 163 | 38 | 14 | 24 |
| 5 | 2 | Castren & Snellman | 1,694 | 36 | -1 | 37 |
| 6 | 12 | Dittmar & Indrenius | 2,346 | 28 | 17 | 11 |
| 7 | 8 | Roschier | 3,340 | 24 | 3 | 21 |
| 8 | 4 | Avance Attorneys | 2,122 | 24 | -10 | 34 |
| 9 | 5 | Hannes Snellman | 3,570 | 18 | -8 | 26 |
| 10 | 6 | Borenius Attorneys | 221 | 17 | -8 | 25 |

EMEA Advisory Rankings

CEE rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | White & Case | 10,948 | 22 | -12.0% | 12,443 |
| 2 | 24 | Clifford Chance | 10,177 | 23 | 1013.5% | 914 |
| 3 | - | Gibson, Dunn & Crutcher | 6,285 | 4 | - | - |
| 4 | 6 | CMS | 5,700 | 39 | 19.9% | 4,754 |
| 5 | 15 | Schoenherr Rechtsanwaelte | 5,340 | 56 | 201.7% | 1,770 |
| 6 | 204 | Cleary Gottlieb Steen & Hamilton | 4,868 | 3 | - | - |
| 7 | - | Brandford-Griffith | 4,808 | 1 | - | - |
| 8 | - | Cravath, Swaine & Moore | 4,663 | 2 | - | - |
| 9 | - | Houthoff | 4,642 | 2 | - | - |
| 10 | 36 | Karanovic & Partners | 3,026 | 15 | 516.3% | 491 |
| 11 | - | Sullivan & Cromwell | 2,749 | 1 | - | - |
| 12 | 46 | PwC legal | 2,540 | 4 | 681.5% | 325 |
| 13 | - | BonelliErede | 2,540 | 3 | - | - |
| 14 | 1 | Rymarz Zdort Maruta | 2,505 | 19 | -82.1% | 13,993 |
| 15 | - | Sidley Austin | 2,034 | 4 | - | - |
| 16 | 219 | EY (law) | 2,000 | 4 | - | - |
| 17= | - | Chiomenti | 2,000 | 1 | - | - |
| 17= | - | Gianni & Origoni | 2,000 | 1 | - | - |
| 19 | - | O'Melveny & Myers | 1,910 | 1 | - | - |
| 20 | - | Akin Gump Strauss Hauer & Feld | 1,893 | 1 | - | - |

CEE rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | Schoenherr Rechtsanwaelte | 5,340 | 56 | 6 | 50 |
| 2 | 9 | Wolf Theiss Rechtsanwaelte | 240 | 43 | 12 | 31 |
| 3 | 1 | DLA Piper | 1,542 | 41 | -15 | 56 |
| 4 | 2 | CMS | 5,700 | 39 | -13 | 52 |
| 5 | 4 | SORAINEN | 413 | 34 | -8 | 42 |
| 6 | 7 | COBALT | 480 | 31 | -5 | 36 |
| 7 | 10 | TGS Baltic | 236 | 30 | 0 | 30 |
| 8 | 5 | Deloitte Legal | 64 | 28 | -12 | 40 |
| 9 | 88 | Denuo Legal Services International | 1,338 | 25 | 23 | 2 |
| 10 | 20 | Clifford Chance | 10,177 | 23 | 6 | 17 |
| 11 | 6 | Ellex | 391 | 23 | -15 | 38 |
| 12 | 11 | White & Case | 10,948 | 22 | -5 | 27 |
| 13 | 13 | Rymarz Zdort Maruta | 2,505 | 19 | -6 | 25 |
| 14 | 12 | Dentons Group | 1,544 | 19 | -7 | 26 |
| 15 | 26 | Eversheds Sutherland | 125 | 19 | 8 | 11 |
| 16 | 22 | Domanski Zakrzewski Palinka (DZP) | 467 | 18 | 2 | 16 |
| 17 | 19 | Karanovic & Partners | 3,026 | 15 | -3 | 18 |
| 18 | 14 | Kinstellar | 1,694 | 14 | -9 | 23 |
| 19 | 17 | WKB Wiercinski, Kwiecinski, Baehr sp.k | 371 | 14 | -5 | 19 |
| 20 | 15 | GESSEL Attorneys at Law | 60 | 14 | -6 | 20 |

EMEA Advisory Rankings

Poland rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 20 | Clifford Chance | 4,027 | 14 | 1893.6% | 202 |
| 2 | 1 | Rymarz Zdort Maruta | 2,505 | 19 | -82.1% | 13,993 |
| 3 | 2 | White & Case | 1,885 | 8 | -83.1% | 11,141 |
| 4 | 45 | Schoenherr Rechtsanwaelte | 1,556 | 8 | 4222.2% | 36 |
| 5 | - | Gibson, Dunn & Crutcher | 1,486 | 1 | - | - |
| 6 | 41 | Freshfields Bruckhaus Deringer | 931 | 1 | 1533.3% | 57 |
| 7 | 11 | DLA Piper | 914 | 17 | 74.1% | 525 |
| 8= | - | De Brauw Blackstone Westbroek | 803 | 1 | - | - |
| 8= | - | Weil Gotshal & Manges | 803 | 1 | - | - |
| 10 | 7 | Dentons Group | 651 | 9 | -52.4% | 1,369 |

Turkey rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|-------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Baker McKenzie | 2,221 | 24 | 0.1% | 2,219 |
| 2 | 13 | Paksoy Attorneys at Law | 1,302 | 8 | 84.4% | 706 |
| 3 | - | Sullivan & Cromwell | 737 | 1 | - | - |
| 4 | 19 | Linklaters | 610 | 5 | 32.6% | 460 |
| 5 | 41 | KP Law | 367 | 9 | 841.0% | 39 |
| 6 | - | Stikeman Elliott | 270 | 1 | - | - |
| 7 | 5 | White & Case | 243 | 10 | -87.6% | 1,966 |
| 8 | - | Ozmen Yalcin | 202 | 17 | - | - |
| 9 | 35 | Kinstellar | 201 | 5 | 3.102 | 49 |
| 10 | 20 | Gen & Temizer Ozer | 196 | 3 | -39.7% | 325 |

Poland rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|--|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Rymarz Zdort Maruta | 2,505 | 19 | -6 | 25 |
| 2 | 8 | Domanski Zakrzewski Palinka (DZP) | 467 | 18 | 3 | 15 |
| 3 | 3 | DLA Piper | 914 | 17 | -7 | 24 |
| 4 | 9 | Clifford Chance | 4,027 | 14 | 0 | 14 |
| 5 | 5 | GESSEL Attorneys at Law | 60 | 14 | -6 | 20 |
| 6 | 6 | WKB Wiercinski, Kwiecinski, Baehr sp.k | 371 | 13 | -6 | 19 |
| 7 | 4 | CMS | 7 | 13 | -10 | 23 |
| 8 | 14 | SSW Pragmatic Solutions | 98 | 12 | 1 | 11 |
| 9 | 25 | Wolf Theiss Rechtsanwaelte | - | 11 | 7 | 4 |
| 10 | 10 | Dentons Group | 651 | 9 | -3 | 12 |

Turkey rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Baker McKenzie | 2,221 | 24 | 5 | 19 |
| 2 | - | Ozmen Yalcin | 202 | 17 | 17 | 0 |
| 3 | 16 | Moral Kinikoglu Pamukkale Kokenek Attorney Pz | 103 | 12 | 8 | 4 |
| 4 | 2 | White & Case | 243 | 10 | -1 | 11 |
| 5 | 5 | Akol Avukatlik Burosu | 43 | 10 | 2 | 8 |
| 6 | 50 | KP Law | 367 | 9 | 8 | 1 |
| 7 | 4 | Paksoy Attorneys at Law | 1,302 | 8 | -2 | 10 |
| 8 | 20 | Egemenoglu Law Firm | 161 | 8 | 5 | 3 |
| 9 | 6 | Pekin Bayar Mizrahi | 159 | 7 | -1 | 8 |
| 10 | 14 | Herguner Bilgen Ozeke | 18 | 7 | 3 | 4 |

EMEA Advisory Rankings

MEA rankings by value

| Ranking | | | 2023 | | | 2022 |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 6 | White & Case | 17,477 | 39 | 53.4% | 11,394 |
| 2 | 5 | Allen & Overy | 16,591 | 27 | 13.3% | 14,640 |
| 3 | 1 | Clifford Chance | 16,578 | 28 | -40.5% | 27,870 |
| 4 | 78 | Cleary Gottlieb Steen & Hamilton | 13,378 | 11 | 1299.4% | 956 |
| 5 | 4 | Linklaters | 12,744 | 17 | -13.0% | 14,644 |
| 6 | 2 | Freshfields Bruckhaus Deringer | 11,735 | 24 | -32.2% | 17,318 |
| 7 | 3 | Latham & Watkins | 11,652 | 23 | -24.0% | 15,335 |
| 8 | 197 | Fried Frank Harris Shriver & Jacobson | 9,687 | 2 | 26808.3% | 36 |
| 9 | 16 | Skadden Arps Slate Meagher & Flom | 9,529 | 7 | 59.5% | 5,975 |
| 10 | 55 | Kirkland & Ellis | 9,178 | 8 | 538.2% | 1,438 |
| 11 | 229 | PwC legal | 8,585 | 3 | - | - |
| 12 | 276 | Paul Weiss Rifkind Wharton & Garrison | 8,509 | 4 | - | - |
| 13 | 27 | DLA Piper | 8,027 | 74 | 114.6% | 3,741 |
| 14 | 93 | Goldfarb Seligman & Co | 7,448 | 16 | 993.7% | 681 |
| 15 | 69 | Herbert Smith Freehills | 6,801 | 12 | 539.2% | 1,064 |
| 16 | 39 | Goodwin Procter | 5,868 | 23 | 155.0% | 2,301 |
| 17 | - | Wick Phillips | 5,700 | 1 | - | - |
| 18 | 29 | Shearman & Sterling | 5,636 | 9 | 59.3% | 3,537 |
| 19 | 13 | Norton Rose Fulbright | 5,352 | 13 | -23.7% | 7,015 |
| 20 | 37 | Sidley Austin | 4,968 | 10 | 97.9% | 2,510 |

MEA rankings by deal count

| Ranking | | | 2023 | | | 2022 |
|---------|------|--------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | DLA Piper | 8,027 | 74 | 8 | 66 |
| 2 | 2 | Herzog Fox & Neeman | 3,021 | 43 | -22 | 65 |
| 3 | 3 | White & Case | 17,477 | 39 | -14 | 53 |
| 4 | 13 | ENSAfrica | 4,170 | 35 | 12 | 23 |
| 5 | 14 | Arnon Tadmor-Levy | 2,113 | 30 | 7 | 23 |
| 6 | 5 | Clifford Chance | 16,578 | 28 | -12 | 40 |
| 7 | 7 | Baker McKenzie | 3,260 | 28 | -7 | 35 |
| 8 | 8 | Allen & Overy | 16,591 | 27 | -7 | 34 |
| 9 | 4 | Bowmans | 3,038 | 25 | -21 | 46 |
| 10 | 10 | Freshfields Bruckhaus Deringer | 11,735 | 24 | -5 | 29 |
| 11 | 9 | Latham & Watkins | 11,652 | 23 | -10 | 33 |
| 12 | 17 | Goodwin Procter | 5,868 | 23 | 5 | 18 |
| 13 | 49 | Eversheds Sutherland | 1,758 | 22 | 15 | 7 |
| 14 | 16 | CMS | 3,210 | 19 | 0 | 19 |
| 15 | 12 | Linklaters | 12,744 | 17 | -6 | 23 |
| 16 | 89 | Goldfarb Seligman & Co | 7,448 | 16 | 13 | 3 |
| 17 | 6 | Meitar Law Offices | 1,497 | 15 | -22 | 37 |
| 18 | 19 | Norton Rose Fulbright | 5,352 | 13 | -3 | 16 |
| 19 | 11 | Barnea Jaffa Lande & Co | 147 | 13 | -12 | 25 |
| 20 | 21 | Al Tamimi & Company | 96 | 13 | -1 | 14 |

Americas Advisory Rankings

Americas rankings by value

| Ranking | | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 3 | Kirkland & Ellis | 410,136 | 607 | 17.2% | 350,089 | |
| 2 | 5 | Latham & Watkins | 352,362 | 487 | 11.6% | 315,656 | |
| 3 | 4 | Skadden Arps Slate Meagher & Flom | 346,700 | 192 | 2.9% | 337,073 | |
| 4 | 2 | Sullivan & Cromwell | 328,998 | 133 | -13.5% | 380,341 | |
| 5 | 6 | Wachtell, Lipton, Rosen & Katz | 307,509 | 83 | 2.9% | 298,967 | |
| 6 | 7 | Davis Polk & Wardwell | 297,148 | 121 | 11.5% | 266,562 | |
| 7 | 17 | Paul Weiss Rifkind Wharton & Garrison | 284,416 | 135 | 78.6% | 159,258 | |
| 8 | 1 | Simpson Thacher & Bartlett | 254,582 | 172 | -38.9% | 416,354 | |
| 9 | 21 | Freshfields Bruckhaus Deringer | 224,972 | 103 | 75.6% | 128,137 | |
| 10 | 13 | Cleary Gottlieb Steen & Hamilton | 208,181 | 109 | 4.4% | 199,392 | |
| 11 | 15 | Cravath, Swaine & Moore | 191,275 | 65 | 2.2% | 187,097 | |
| 12 | 8 | Gibson, Dunn & Crutcher | 189,268 | 219 | -28.2% | 263,450 | |
| 13 | 9 | White & Case | 175,682 | 172 | -29.3% | 248,512 | |
| 14 | 16 | Fried Frank Harris Shriver & Jacobson | 167,036 | 53 | 2.7% | 162,718 | |
| 15 | 42 | Shearman & Sterling | 131,822 | 84 | 110.0% | 62,781 | |
| 16 | 14 | Sidley Austin | 129,557 | 268 | -33.4% | 194,603 | |
| 17 | 20 | Goodwin Procter | 129,449 | 649 | -1.2% | 131,063 | |
| 18 | 37 | Clifford Chance | 125,567 | 72 | 83.7% | 68,348 | |
| 19 | 30 | Alston & Bird | 109,212 | 106 | 20.5% | 90,616 | |
| 20 | 11 | Weil Gotshal & Manges | 108,766 | 127 | -49.5% | 215,480 | |

Americas rankings by deal count

| Ranking | | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|--------------|------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Goodwin Procter | 129,449 | 649 | -198 | 847 | |
| 2 | 2 | Kirkland & Ellis | 410,136 | 607 | -192 | 799 | |
| 3 | 6 | Latham & Watkins | 352,362 | 487 | -85 | 572 | |
| 4 | 3 | Cooley | 95,588 | 466 | -196 | 662 | |
| 5 | 4 | DLA Piper | 38,214 | 465 | -196 | 661 | |
| 6 | 54 | Holland & Knight | 8,214 | 363 | 282 | 81 | |
| 7 | 5 | Wilson Sonsini Goodrich & Rosati | 81,248 | 349 | -225 | 574 | |
| 8 | 7 | Sidley Austin | 129,557 | 268 | -82 | 350 | |
| 9 | 8 | Fasken Martineau Dumoulin | 14,261 | 244 | -67 | 311 | |
| 10 | 16 | Gibson, Dunn & Crutcher | 189,268 | 219 | 5 | 214 | |
| 11 | 18 | Skadden Arps Slate Meagher & Flom | 346,700 | 192 | 4 | 188 | |
| 12 | 9 | McGuireWoods | 25,458 | 191 | -109 | 300 | |
| 13 | 12 | Ropes & Gray | 104,223 | 182 | -56 | 238 | |
| 14 | 11 | Jones Day | 46,181 | 181 | -58 | 239 | |
| 15 | 17 | Simpson Thacher & Bartlett | 254,582 | 172 | -25 | 197 | |
| 16 | 13 | White & Case | 175,682 | 172 | -65 | 237 | |
| 17 | 14 | Morgan Lewis & Bockius | 29,112 | 151 | -82 | 233 | |
| 18 | 10 | Willkie Farr & Gallagher | 68,424 | 146 | -98 | 244 | |
| 19 | 20 | Osler, Hoskin & Harcourt | 37,045 | 136 | -41 | 177 | |
| 20 | 27 | Paul Weiss Rifkind Wharton & Garrison | 284,416 | 135 | -12 | 147 | |

Americas Advisory Rankings

US rankings by value

| Ranking | | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 3 | Kirkland & Ellis | 409,964 | 602 | 17.9% | 347,836 | |
| 2 | 5 | Latham & Watkins | 346,747 | 472 | 12.4% | 308,369 | |
| 3 | 4 | Skadden Arps Slate Meagher & Flom | 329,442 | 173 | 3.9% | 317,216 | |
| 4 | 2 | Sullivan & Cromwell | 308,722 | 116 | -15.7% | 366,033 | |
| 5 | 6 | Wachtell, Lipton, Rosen & Katz | 305,009 | 82 | 5.7% | 288,530 | |
| 6 | 8 | Davis Polk & Wardwell | 292,028 | 117 | 11.8% | 261,215 | |
| 7 | 18 | Paul Weiss Rifkind Wharton & Garrison | 270,340 | 126 | 83.8% | 147,054 | |
| 8 | 1 | Simpson Thacher & Bartlett | 246,067 | 166 | -40.5% | 413,739 | |
| 9 | 21 | Freshfields Bruckhaus Deringer | 213,244 | 93 | 77.5% | 120,165 | |
| 10 | 14 | Cleary Gottlieb Steen & Hamilton | 194,240 | 91 | 6.5% | 182,372 | |
| 11 | 15 | Cravath, Swaine & Moore | 191,275 | 65 | 5.5% | 181,238 | |
| 12 | 7 | Gibson, Dunn & Crutcher | 183,514 | 212 | -30.3% | 263,426 | |
| 13 | 9 | White & Case | 166,766 | 156 | -31.7% | 243,990 | |
| 14 | 16 | Fried Frank Harris Shriver & Jacobson | 164,987 | 52 | 1.4% | 162,718 | |
| 15 | 40 | Shearman & Sterling | 131,598 | 78 | 113.8% | 61,566 | |
| 16 | 13 | Sidley Austin | 128,780 | 261 | -33.2% | 192,739 | |
| 17 | 20 | Goodwin Procter | 127,090 | 641 | -2.2% | 129,903 | |
| 18 | 41 | Clifford Chance | 118,306 | 61 | 98.5% | 59,613 | |
| 19 | 29 | Alston & Bird | 109,212 | 106 | 20.5% | 90,616 | |
| 20 | 12 | Weil Gotshal & Manges | 106,822 | 125 | -49.3% | 210,802 | |

US rankings by deal count

| Ranking | | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|--------------|------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Goodwin Procter | 127,090 | 641 | -195 | 836 | |
| 2 | 2 | Kirkland & Ellis | 409,964 | 602 | -186 | 788 | |
| 3 | 6 | Latham & Watkins | 346,747 | 472 | -79 | 551 | |
| 4 | 3 | Cooley | 95,436 | 460 | -195 | 655 | |
| 5 | 4 | DLA Piper | 36,421 | 424 | -164 | 588 | |
| 6 | 45 | Holland & Knight | 7,214 | 358 | 277 | 81 | |
| 7 | 5 | Wilson Sonsini Goodrich & Rosati | 78,222 | 340 | -218 | 558 | |
| 8 | 7 | Sidley Austin | 128,780 | 261 | -83 | 344 | |
| 9 | 15 | Gibson, Dunn & Crutcher | 183,514 | 212 | 1 | 211 | |
| 10 | 8 | McGuireWoods | 25,458 | 191 | -109 | 300 | |
| 11 | 10 | Ropes & Gray | 104,181 | 181 | -55 | 236 | |
| 12 | 12 | Jones Day | 45,171 | 174 | -55 | 229 | |
| 13 | 18 | Skadden Arps Slate Meagher & Flom | 329,442 | 173 | -1 | 174 | |
| 14 | 16 | Simpson Thacher & Bartlett | 246,067 | 166 | -20 | 186 | |
| 15 | 13 | White & Case | 166,766 | 156 | -67 | 223 | |
| 16 | 11 | Morgan Lewis & Bockius | 28,412 | 148 | -82 | 230 | |
| 17 | 9 | Willkie Farr & Gallagher | 68,154 | 144 | -96 | 240 | |
| 18 | 17 | McDermott Will & Emery | 45,473 | 135 | -40 | 175 | |
| 19 | 23 | Paul Weiss Rifkind Wharton & Garrison | 270,340 | 126 | -16 | 142 | |
| 20 | 19 | Weil Gotshal & Manges | 106,822 | 125 | -42 | 167 | |

Americas Advisory Rankings

US North East rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 7 | Skadden Arps Slate Meagher & Flom | 224,273 | 97 | 102.7% | 110,644 |
| 2 | 2 | Kirkland & Ellis | 224,150 | 327 | 37.6% | 162,923 |
| 3 | 6 | Sullivan & Cromwell | 220,562 | 71 | 88.2% | 117,178 |
| 4 | 9 | Paul Weiss Rifkind Wharton & Garrison | 205,923 | 92 | 94.0% | 106,135 |
| 5 | 16 | Wachtell, Lipton, Rosen & Katz | 202,796 | 44 | 186.9% | 70,691 |
| 6 | 4 | Davis Polk & Wardwell | 145,353 | 65 | 18.2% | 122,967 |
| 7 | 3 | Latham & Watkins | 144,408 | 237 | -10.2% | 160,868 |
| 8 | 1 | Simpson Thacher & Bartlett | 139,610 | 111 | -34.2% | 212,052 |
| 9 | 11 | Fried Frank Harris Shriver & Jacobson | 103,168 | 38 | 1.5% | 101,679 |
| 10 | 30 | Freshfields Bruckhaus Deringer | 93,593 | 48 | 94.0% | 48,236 |

US North East rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goodwin Procter | 86,927 | 352 | -110 | 462 |
| 2 | 2 | Kirkland & Ellis | 224,150 | 327 | -90 | 417 |
| 3 | 3 | Latham & Watkins | 144,408 | 237 | -44 | 281 |
| 4 | 4 | Cooley | 37,898 | 187 | -79 | 266 |
| 5 | 5 | DLA Piper | 19,007 | 172 | -64 | 236 |
| 6 | 51 | Holland & Knight | 1,680 | 130 | 101 | 29 |
| 7 | 6 | Wilson Sonsini Goodrich & Rosati | 32,190 | 126 | -89 | 215 |
| 8 | 9 | Ropes & Gray | 82,575 | 120 | -29 | 149 |
| 9 | 7 | Sidley Austin | 57,394 | 119 | -45 | 164 |
| 10 | 11 | Simpson Thacher & Bartlett | 139,610 | 111 | -3 | 114 |

US Mid West rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | Kirkland & Ellis | 109,044 | 149 | 3.7% | 105,165 |
| 2 | 5 | Latham & Watkins | 89,873 | 84 | 20.9% | 74,365 |
| 3 | 4 | Sullivan & Cromwell | 82,708 | 22 | 8.8% | 76,053 |
| 4 | 16 | Wachtell, Lipton, Rosen & Katz | 74,014 | 20 | 54.5% | 47,898 |
| 5 | 14 | Skadden Arps Slate Meagher & Flom | 69,493 | 33 | 40.5% | 49,470 |
| 6 | 17 | Sidley Austin | 47,956 | 62 | 4.6% | 45,863 |
| 7 | 25 | Cleary Gottlieb Steen & Hamilton | 45,520 | 22 | 56.4% | 29,098 |
| 8 | 23 | Ropes & Gray | 43,950 | 46 | 40.0% | 31,393 |
| 9 | 3 | Paul Weiss Rifkind Wharton & Garrison | 39,392 | 18 | -48.3% | 76,165 |
| 10 | 15 | Cravath, Swaine & Moore | 39,212 | 16 | -20.2% | 49,113 |

US Mid West rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Kirkland & Ellis | 109,044 | 149 | -66 | 215 |
| 2 | 2 | DLA Piper | 3,657 | 101 | -62 | 163 |
| 3 | 38 | Holland & Knight | 1,543 | 90 | 71 | 19 |
| 4 | 5 | Latham & Watkins | 89,873 | 84 | -4 | 88 |
| 5 | 3 | Goodwin Procter | 8,935 | 67 | -41 | 108 |
| 6 | 8 | Cooley | 16,127 | 65 | 3 | 62 |
| 7 | 6 | Sidley Austin | 47,956 | 62 | -19 | 81 |
| 8 | 7 | Jones Day | 16,018 | 62 | -2 | 64 |
| 9 | 14 | Winston & Strawn | 2,411 | 48 | 6 | 42 |
| 10 | 9 | Ropes & Gray | 43,950 | 46 | -15 | 61 |

Americas Advisory Rankings

US South rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Kirkland & Ellis | 181,572 | 258 | -2.2% | 185,734 |
| 2 | 7 | Davis Polk & Wardwell | 158,776 | 46 | 115.3% | 73,762 |
| 3 | 2 | Latham & Watkins | 115,489 | 151 | 9.1% | 105,872 |
| 4 | 3 | Gibson, Dunn & Crutcher | 111,400 | 101 | 31.8% | 84,520 |
| 5 | 5 | White & Case | 107,689 | 62 | 37.9% | 78,081 |
| 6 | 16 | Paul Weiss Rifkind Wharton & Garrison | 96,332 | 44 | 125.0% | 42,816 |
| 7 | 10 | Sullivan & Cromwell | 91,348 | 39 | 70.2% | 53,685 |
| 8 | 9 | Wachtell, Lipton, Rosen & Katz | 80,610 | 39 | 30.7% | 61,699 |
| 9 | 28 | Fried Frank Harris Shriver & Jacobson | 80,351 | 19 | 206.1% | 26,246 |
| 10 | 6 | Cravath, Swaine & Moore | 66,780 | 23 | -11.1% | 75,105 |

US West rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 7 | Latham & Watkins | 182,608 | 212 | 36.5% | 133,745 |
| 2 | 4 | Skadden Arps Slate Meagher & Flom | 174,133 | 58 | -10.2% | 193,855 |
| 3 | 2 | Wachtell, Lipton, Rosen & Katz | 153,932 | 24 | -25.7% | 207,152 |
| 4 | 6 | Kirkland & Ellis | 144,720 | 231 | 1.2% | 143,049 |
| 5 | 3 | Simpson Thacher & Bartlett | 137,189 | 59 | -33.1% | 205,060 |
| 6 | 29 | Paul Weiss Rifkind Wharton & Garrison | 116,206 | 44 | 210.8% | 37,386 |
| 7 | 9 | Cleary Gottlieb Steen & Hamilton | 107,666 | 42 | -16.8% | 129,391 |
| 8 | 53 | Shearman & Sterling | 102,737 | 30 | 1038.7% | 9,022 |
| 9 | 22 | Goodwin Procter | 101,143 | 356 | 74.9% | 57,837 |
| 10 | 1 | Sullivan & Cromwell | 98,979 | 41 | -60.4% | 250,248 |

US South rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|-------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Kirkland & Ellis | 181,572 | 258 | -120 | 378 |
| 2 | 25 | Holland & Knight | 4,706 | 232 | 180 | 52 |
| 3 | 2 | DLA Piper | 13,433 | 181 | -50 | 231 |
| 4 | 4 | Goodwin Procter | 12,944 | 158 | -29 | 187 |
| 5 | 3 | Latham & Watkins | 115,489 | 151 | -58 | 209 |
| 6 | 5 | McGuireWoods | 21,600 | 137 | -50 | 187 |
| 7 | 7 | Cooley | 13,628 | 116 | -10 | 126 |
| 8 | 6 | Sidley Austin | 58,160 | 105 | -22 | 127 |
| 9 | 12 | Gibson, Dunn & Crutcher | 111,400 | 101 | 8 | 93 |
| 10 | 15 | Vinson & Elkins | 65,727 | 85 | -3 | 88 |

US West rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Goodwin Procter | 101,143 | 356 | -115 | 471 |
| 2 | 1 | Cooley | 68,783 | 305 | -166 | 471 |
| 3 | 3 | Wilson Sonsini Goodrich & Rosati | 73,116 | 262 | -155 | 417 |
| 4 | 4 | Kirkland & Ellis | 144,720 | 231 | -89 | 320 |
| 5 | 5 | Latham & Watkins | 182,608 | 212 | -28 | 240 |
| 6 | 6 | DLA Piper | 9,041 | 157 | -52 | 209 |
| 7 | 7 | Sidley Austin | 30,745 | 107 | -45 | 152 |
| 8 | 13 | Gibson, Dunn & Crutcher | 31,292 | 92 | 8 | 84 |
| 9 | 50 | Holland & Knight | 1,341 | 81 | 55 | 26 |
| 10 | 8 | Orrick Herrington & Sutcliffe | 27,733 | 68 | -52 | 120 |

Americas Advisory Rankings

Canada rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 27 | Sullivan & Cromwell | 47,548 | 19 | 198.0% | 15,954 |
| 2 | 6 | Osler, Hoskin & Harcourt | 35,523 | 128 | 4.3% | 34,052 |
| 3 | 1 | Stikeman Elliott | 32,057 | 102 | -27.1% | 44,003 |
| 4 | 7 | McCarthy Tetrault | 30,137 | 75 | -10.6% | 33,701 |
| 5 | 3 | Blake, Cassels & Graydon | 27,962 | 98 | -31.8% | 40,984 |
| 6 | 13 | White & Case | 27,110 | 21 | 9.2% | 24,826 |
| 7 | 5 | Skadden Arps Slate Meagher & Flom | 27,100 | 18 | -26.5% | 36,891 |
| 8 | 18 | Kirkland & Ellis | 22,856 | 35 | 11.5% | 20,500 |
| 9 | 25 | Freshfields Bruckhaus Deringer | 20,757 | 12 | 26.6% | 16,395 |
| 10 | 33 | Cleary Gottlieb Steen & Hamilton | 20,756 | 11 | 87.5% | 11,068 |
| 11 | 8 | Paul Weiss Rifkind Wharton & Garrison | 20,150 | 20 | -27.6% | 27,847 |
| 12 | 12 | Torys | 19,991 | 31 | -23.4% | 26,088 |
| 13 | 66 | Fried Frank Harris Shriver & Jacobson | 17,387 | 6 | 378.8% | 3,631 |
| 14 | 15 | Linklaters | 16,143 | 16 | -33.2% | 24,181 |
| 15 | 195 | McGuireWoods | 15,563 | 9 | 15308.9% | 101 |
| 16 | 14 | Davies Ward Phillips & Vineberg | 14,074 | 63 | -42.0% | 24,283 |
| 17 | 17 | Latham & Watkins | 13,922 | 30 | -37.6% | 22,301 |
| 18= | - | Appleby | 12,286 | 1 | - | - |
| 18= | 266 | Fangda Partners | 12,286 | 1 | 175414.3% | 7 |
| 20 | 38 | Cassels Brock & Blackwell | 11,423 | 75 | 38.2% | 8,264 |

Canada rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Fasken Martineau Dumoulin | 8,369 | 234 | -62 | 296 |
| 2 | 2 | Osler, Hoskin & Harcourt | 35,523 | 128 | -35 | 163 |
| 3 | 3 | Stikeman Elliott | 32,057 | 102 | -30 | 132 |
| 4 | 6 | Blake, Cassels & Graydon | 27,962 | 98 | 10 | 88 |
| 5 | 4 | McCarthy Tetrault | 30,137 | 75 | -25 | 100 |
| 6 | 8 | Cassels Brock & Blackwell | 11,423 | 75 | 12 | 63 |
| 7 | 7 | Davies Ward Phillips & Vineberg | 14,074 | 63 | -5 | 68 |
| 8 | 5 | Bennett Jones | 10,133 | 58 | -32 | 90 |
| 9 | 12 | Borden Ladner Gervais | 4,886 | 47 | 4 | 43 |
| 10 | 10 | DLA Piper | 2,132 | 46 | -5 | 51 |
| 11 | 15 | Norton Rose Fulbright | 10,813 | 36 | 0 | 36 |
| 12 | 11 | Kirkland & Ellis | 22,856 | 35 | -13 | 48 |
| 13 | 9 | Torys | 19,991 | 31 | -23 | 54 |
| 14 | 14 | Dentons Group | 3,429 | 31 | -7 | 38 |
| 15 | 17 | Latham & Watkins | 13,922 | 30 | -1 | 31 |
| 16 | 13 | Goodwin Procter | 3,433 | 28 | -14 | 42 |
| 17 | 29 | Gowling WLG | 751 | 26 | 9 | 17 |
| 18 | 23 | White & Case | 27,110 | 21 | 3 | 18 |
| 19 | 25 | Paul Weiss Rifkind Wharton & Garrison | 20,150 | 20 | 3 | 17 |
| 20 | 48 | Sullivan & Cromwell | 47,548 | 19 | 10 | 9 |

Americas Advisory Rankings

Latin America rankings by value

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|--|--------------|------------|----------------|--------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | | |
| 1 | 3 | Pinheiro Neto Advogados | 24,646 | 82 | 106.0% | 11,965 | | |
| 2 | 21 | Baker McKenzie | 10,551 | 23 | 144.7% | 4,311 | | |
| 3 | 64 | Spinelli Advogados | 10,331 | 2 | 827.4% | 1,114 | | |
| 4 | 59 | Sullivan & Cromwell | 10,311 | 11 | 763.6% | 1,194 | | |
| 5 | 20 | Brigard & Urrutia | 10,016 | 24 | 116.6% | 4,625 | | |
| 6 | 6 | Skadden Arps Slate Meagher & Flom | 9,943 | 14 | 2.6% | 9,690 | | |
| 7 | 14 | Simpson Thacher & Bartlett | 9,624 | 10 | 56.2% | 6,163 | | |
| 8 | 1 | Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados | 8,656 | 58 | -37.2% | 13,774 | | |
| 9 | 8 | Lefosse Advogados | 7,667 | 31 | -10.3% | 8,550 | | |
| 10 | 4 | Cleary Gottlieb Steen & Hamilton | 7,211 | 14 | -33.5% | 10,850 | | |
| 11 | 38 | Hogan Lovells International | 6,615 | 5 | 207.8% | 2,149 | | |
| 12 | 23 | Latham & Watkins | 6,407 | 18 | 80.9% | 3,541 | | |
| 13 | - | Londono&Arango Abogados | 6,164 | 4 | - | - | | |
| 14 | 17 | Davis Polk & Wardwell | 5,849 | 4 | 8.8% | 5,377 | | |
| 15 | 10 | Demarest Advogados | 4,937 | 43 | -32.5% | 7,309 | | |
| 16 | 43 | Proskauer Rose | 4,109 | 1 | 116.3% | 1,900 | | |
| 17 | 24 | Cescon, Barrieu, Flesch & Barreto Advogados | 4,037 | 22 | 20.0% | 3,364 | | |
| 18 | 57 | McCarthy Tetrault | 3,464 | 5 | 164.6% | 1,309 | | |
| 19 | 49 | Herbert Smith Freehills | 3,299 | 3 | 91.2% | 1,725 | | |
| 20 | 2 | Machado Meyer Sendacz e Opice Advogados | 3,182 | 50 | -75.6% | 13,031 | | |

Latin America rankings by deal count

| Ranking | | | 2023 | | | 2022 | | |
|---------|------|--|--------------|------------|--------------|------------|--|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | | |
| 1 | 1 | Pinheiro Neto Advogados | 24,646 | 82 | -15 | 97 | | |
| 2 | 3 | Mattos Filho Veiga Filho Marrey Jr e Quiroga Advogados | 8,656 | 58 | -11 | 69 | | |
| 3 | 2 | Machado Meyer Sendacz e Opice Advogados | 3,182 | 50 | -29 | 79 | | |
| 4 | 9 | Cuatrecasas | 1,572 | 48 | 12 | 36 | | |
| 5 | 4 | Bronstein, Zilberberg, Chueiri & Potenza Advogados | 514 | 46 | -21 | 67 | | |
| 6 | 7 | Demarest Advogados | 4,937 | 43 | -2 | 45 | | |
| 7 | 13 | Veirano Advogados | 1,020 | 34 | 3 | 31 | | |
| 8 | 6 | Lefosse Advogados | 7,667 | 31 | -18 | 49 | | |
| 9 | 12 | Lobo de Rizzo Advogados | 626 | 31 | -2 | 33 | | |
| 10 | 5 | DLA Piper | 854 | 26 | -33 | 59 | | |
| 11 | 22 | Madrona Fialho Advogados | 906 | 25 | 6 | 19 | | |
| 12 | 18 | Brigard & Urrutia | 10,016 | 24 | 1 | 23 | | |
| 13 | 22 | Baker McKenzie | 10,551 | 23 | -7 | 30 | | |
| 14 | 18 | Cescon, Barrieu, Flesch & Barreto Advogados | 4,037 | 22 | -18 | 40 | | |
| 15 | 8 | Carey y Cia | 2,818 | 20 | -6 | 26 | | |
| 16 | 16 | Latham & Watkins | 6,407 | 18 | 8 | 10 | | |
| 17 | 26 | Skadden Arps Slate Meagher & Flom | 9,943 | 14 | -1 | 15 | | |
| 18 | 27 | Cleary Gottlieb Steen & Hamilton | 7,211 | 14 | 1 | 13 | | |
| 19 | 11 | Stocche Forbes Advogados | 2,551 | 14 | -19 | 33 | | |
| 20 | 20 | Philippi Prietocarrizosa, Ferrero DU & Uria | 660 | 14 | -7 | 21 | | |

Asia Pacific Advisory Rankings

Asia Pacific (excl. Japan) rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 10 | King & Wood Mallesons | 53,867 | 108 | 22.2% | 44,086 |
| 2 | 9 | Shardul Amarchand Mangaldas & Co | 46,834 | 164 | 4.9% | 44,659 |
| 3 | 36 | Herbert Smith Freehills | 43,870 | 129 | 181.6% | 15,580 |
| 4 | 2 | Freshfields Bruckhaus Deringer | 42,645 | 36 | -53.7% | 92,010 |
| 5 | 15 | Latham & Watkins | 41,791 | 51 | 18.7% | 35,210 |
| 6 | 78 | Cleary Gottlieb Steen & Hamilton | 37,826 | 20 | 612.0% | 5,313 |
| 7 | 63 | Davis Polk & Wardwell | 37,239 | 28 | 416.8% | 7,206 |
| 8 | 1 | AZB & Partners | 36,181 | 118 | -73.3% | 135,600 |
| 9 | 28 | Khaitan & Co | 34,169 | 146 | 75.9% | 19,422 |
| 10 | 21 | Allens | 33,041 | 62 | 35.2% | 24,439 |
| 11 | 12 | Cyril Amarchand Mangaldas | 32,650 | 143 | -23.1% | 42,440 |
| 12 | 18 | White & Case | 32,530 | 40 | 11.6% | 29,136 |
| 13 | 23 | Fangda Partners | 32,275 | 124 | 35.9% | 23,751 |
| 14 | 17 | Kim & Chang | 29,476 | 111 | -5.7% | 31,244 |
| 15 | 31 | Rajah & Tann | 27,984 | 23 | 54.2% | 18,149 |
| 16 | 16 | Skadden Arps Slate Meagher & Flom | 27,120 | 19 | -13.4% | 31,318 |
| 17 | 11 | Clifford Chance | 26,143 | 44 | -38.7% | 42,634 |
| 18 | 35 | Allen & Gledhill | 24,669 | 17 | 56.2% | 15,790 |
| 19 | 94 | King & Spalding | 24,484 | 11 | 512.9% | 3,995 |
| 20 | 5 | S&R Associates | 24,350 | 15 | -69.0% | 78,614 |

Asia Pacific (excl. Japan) rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | Shardul Amarchand Mangaldas & Co | 46,834 | 164 | -31 | 195 |
| 2 | 1 | Khaitan & Co | 34,169 | 146 | -59 | 205 |
| 3 | 5 | Cyril Amarchand Mangaldas | 32,650 | 143 | -15 | 158 |
| 4 | 9 | Herbert Smith Freehills | 43,870 | 129 | 18 | 111 |
| 5 | 8 | Fangda Partners | 32,275 | 124 | 1 | 123 |
| 6 | 2 | AZB & Partners | 36,181 | 118 | -83 | 201 |
| 7 | 11 | Lee & Ko | 10,577 | 114 | 10 | 104 |
| 8 | 4 | Kim & Chang | 29,476 | 111 | -53 | 164 |
| 9 | 13 | King & Wood Mallesons | 53,867 | 108 | 13 | 95 |
| 10 | 7 | Trilegal | 21,553 | 106 | -21 | 127 |
| 11 | 25 | MinterEllison | 6,346 | 99 | 37 | 62 |
| 12 | 21 | Thomson Geer Lawyers | 2,681 | 92 | 25 | 67 |
| 13 | 10 | Corrs Chambers Westgarth | 5,586 | 81 | -26 | 107 |
| 14 | 6 | DLA Piper | 5,166 | 73 | -66 | 139 |
| 15 | 38 | Hamilton Locke | 738 | 69 | 26 | 43 |
| 16 | 12 | Baker McKenzie | 15,821 | 65 | -38 | 103 |
| 17 | 14 | Gilbert + Tobin | 13,695 | 65 | -24 | 89 |
| 18 | 16 | Shin & Kim | 10,104 | 63 | -17 | 80 |
| 19 | 63 | Haiwen & Partners | 6,035 | 63 | 39 | 24 |
| 20 | 24 | Allens | 33,041 | 62 | -1 | 63 |

Asia Pacific Advisory Rankings

Asia (excl. Australasia & Japan) rankings by value

| Ranking | | | 2023 | | % Value Change | 2022 |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | | Value (USDm) |
| 1 | 9 | Shardul Amarchand Mangaldas & Co | 46,834 | 163 | 4.9% | 44,659 |
| 2 | 2 | Freshfields Bruckhaus Deringer | 40,617 | 34 | -55.2% | 90,563 |
| 3 | 14 | Latham & Watkins | 36,235 | 45 | 14.6% | 31,619 |
| 4 | 1 | AZB & Partners | 36,181 | 118 | -73.3% | 135,600 |
| 5 | 23 | Khaitan & Co | 34,164 | 144 | 75.9% | 19,422 |
| 6 | 10 | Cyril Amarchand Mangaldas | 32,650 | 143 | -23.1% | 42,440 |
| 7 | 18 | Fangda Partners | 31,895 | 123 | 34.3% | 23,751 |
| 8 | 53 | Davis Polk & Wardwell | 31,592 | 25 | 338.4% | 7,206 |
| 9 | 26 | Rajah & Tann | 27,984 | 23 | 54.2% | 18,149 |
| 10 | 15 | Kim & Chang | 26,896 | 110 | -9.9% | 29,854 |
| 11 | 16 | Skadden Arps Slate Meagher & Flom | 24,725 | 16 | -16.9% | 29,771 |
| 12 | 30 | Allen & Gledhill | 24,669 | 17 | 56.2% | 15,790 |
| 13 | 81 | King & Spalding | 24,484 | 9 | 512.9% | 3,995 |
| 14 | 5 | S&R Associates | 24,350 | 15 | -69.0% | 78,614 |
| 15 | 11 | Clifford Chance | 23,917 | 36 | -37.4% | 38,185 |
| 16 | - | Appleby | 23,050 | 1 | - | - |
| 17 | 38 | King & Wood Mallesons | 21,612 | 39 | 100.8% | 10,763 |
| 18 | 25 | Trilegal | 21,553 | 106 | 16.1% | 18,559 |
| 19 | 67 | Cleary Gottlieb Steen & Hamilton | 20,859 | 18 | 292.6% | 5,313 |
| 20 | 46 | Slaughter and May | 19,613 | 14 | 157.2% | 7,625 |

Asia (excl. Australasia & Japan) rankings by deal count

| Ranking | | | 2023 | | Count Change | 2022 |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | | Deal Count |
| 1 | 3 | Shardul Amarchand Mangaldas & Co | 46,834 | 163 | -32 | 195 |
| 2 | 1 | Khaitan & Co | 34,164 | 144 | -61 | 205 |
| 3 | 5 | Cyril Amarchand Mangaldas | 32,650 | 143 | -15 | 158 |
| 4 | 7 | Fangda Partners | 31,895 | 123 | 0 | 123 |
| 5 | 2 | AZB & Partners | 36,181 | 118 | -83 | 201 |
| 6 | 8 | Lee & Ko | 10,577 | 114 | 10 | 104 |
| 7 | 4 | Kim & Chang | 26,896 | 110 | -53 | 163 |
| 8 | 6 | Trilegal | 21,553 | 106 | -20 | 126 |
| 9 | 10 | Shin & Kim | 10,104 | 63 | -17 | 80 |
| 10 | 45 | Haiwen & Partners | 6,035 | 63 | 39 | 24 |
| 11 | 9 | IndusLaw | 1,969 | 57 | -25 | 82 |
| 12 | 35 | Bathiya Legal | 1,532 | 56 | 25 | 31 |
| 13 | 15 | Latham & Watkins | 36,235 | 45 | -19 | 64 |
| 14 | 11 | Baker McKenzie | 10,825 | 42 | -30 | 72 |
| 15 | 12 | Bae Kim & Lee | 7,201 | 41 | -31 | 72 |
| 16 | 17 | Yulchon | 5,559 | 41 | -16 | 57 |
| 17 | 37 | King & Wood Mallesons | 21,612 | 39 | 10 | 29 |
| 18 | 19 | Clifford Chance | 23,917 | 36 | -14 | 50 |
| 19 | 14 | DLA Piper | 3,611 | 36 | -28 | 64 |
| 20 | 39 | Nishimura & Asahi | 5,765 | 35 | 7 | 28 |

Asia Pacific Advisory Rankings

Japan rankings by value

| Ranking | | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 1 | Nishimura & Asahi | 65,747 | 168 | 62.9% | 40,365 | |
| 2 | 2 | Mori Hamada & Matsumoto | 54,516 | 141 | 43.6% | 37,954 | |
| 3 | 5 | Anderson Mori & Tomotsune | 42,354 | 81 | 264.7% | 11,612 | |
| 4 | 3 | Nagashima Ohno & Tsunematsu | 29,300 | 75 | 46.7% | 19,976 | |
| 5 | 37 | Davis Polk & Wardwell | 28,094 | 7 | 1048.1% | 2,447 | |
| 6 | 84 | Shearman & Sterling | 27,730 | 12 | 5941.4% | 459 | |
| 7 | 23 | Morrison & Foerster | 24,018 | 14 | 465.9% | 4,244 | |
| 8 | 45 | Kirkland & Ellis | 22,998 | 10 | 1117.5% | 1,889 | |
| 9 | 57 | Gibson, Dunn & Crutcher | 22,621 | 6 | 1893.0% | 1,135 | |
| 10 | 8 | TMI Associates | 21,994 | 54 | 138.6% | 9,217 | |
| 11 | 29 | White & Case | 18,532 | 10 | 482.4% | 3,182 | |
| 12 | - | Slaughter and May | 17,375 | 4 | - | - | |
| 13 | - | Wachtell, Lipton, Rosen & Katz | 16,730 | 4 | - | - | |
| 14 | 24 | Hengeler Mueller | 16,544 | 2 | 337.9% | 3,778 | |
| 15 | - | Maples | 16,385 | 2 | - | - | |
| 16 | 47 | De Brauw Blackstone Westbroek | 16,085 | 1 | 819.1% | 1,750 | |
| 17 | 39 | Skadden Arps Slate Meagher & Flom | 14,867 | 8 | 532.9% | 2,349 | |
| 18 | 26 | Ropes & Gray | 14,861 | 2 | 326.5% | 3,484 | |
| 19 | 9 | Milbank | 14,861 | 1 | 103.6% | 7,300 | |
| 20 | 43 | Miura & Partners | 9,716 | 31 | 359.6% | 2,114 | |

Japan rankings by deal count

| Ranking | | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count | |
| 1 | 1 | Nishimura & Asahi | 65,747 | 168 | -21 | 189 | |
| 2 | 2 | Mori Hamada & Matsumoto | 54,516 | 141 | -11 | 152 | |
| 3 | 3 | Anderson Mori & Tomotsune | 42,354 | 81 | -7 | 88 | |
| 4 | 4 | Nagashima Ohno & Tsunematsu | 29,300 | 75 | -5 | 80 | |
| 5 | 5 | TMI Associates | 21,994 | 54 | -5 | 59 | |
| 6 | 6 | Miura & Partners | 9,716 | 31 | -4 | 35 | |
| 7 | 8 | Hibiya-Nakata | 195 | 24 | 4 | 20 | |
| 8 | 7 | Morrison & Foerster | 24,018 | 14 | -6 | 20 | |
| 9 | 15 | Allen & Overy | 5,647 | 14 | 2 | 12 | |
| 10 | 10 | Herbert Smith Freehills | 5,015 | 13 | -5 | 18 | |
| 11 | 17 | Baker McKenzie | 2,554 | 13 | 2 | 11 | |
| 12 | 46 | City-Yuwa Partners | 1,652 | 13 | 8 | 5 | |
| 13 | 9 | DLA Piper | 1,568 | 13 | -5 | 18 | |
| 14 | 44 | Shearman & Sterling | 27,730 | 12 | 7 | 5 | |
| 15 | 40 | Ashurst | 6,024 | 12 | 6 | 6 | |
| 16 | 11 | Tokyo International Law Office | 53 | 12 | -3 | 15 | |
| 17 | 16 | Freshfields Bruckhaus Deringer | 4,739 | 11 | 0 | 11 | |
| 18 | 32 | Kirkland & Ellis | 22,998 | 10 | 3 | 7 | |
| 19 | 12 | White & Case | 18,532 | 10 | -4 | 14 | |
| 20 | 93 | Shardul Amarchand Mangaldas & Co | 2,590 | 9 | 7 | 2 | |

Asia Pacific Advisory Rankings

Australasia rankings by value

| Ranking | | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|--|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) | |
| 1 | 7 | Herbert Smith Freehills | 39,742 | 109 | 326.1% | 9,327 | |
| 2 | 1 | King & Wood Mallesons | 36,867 | 81 | 1.1% | 36,480 | |
| 3 | 2 | Allens | 32,762 | 60 | 39.6% | 23,474 | |
| 4 | 8 | White & Case | 21,755 | 10 | 164.9% | 8,211 | |
| 5 | 151 | McCarthy Tetrault | 21,584 | 5 | 69525.8% | 31 | |
| 6 | - | Cravath, Swaine & Moore | 17,621 | 3 | - | - | |
| 7 | 29 | Dentons Group | 17,278 | 19 | 904.0% | 1,721 | |
| 8 | 16 | Weil Gotshal & Manges | 17,017 | 3 | 287.3% | 4,394 | |
| 9 | - | Cleary Gottlieb Steen & Hamilton | 16,967 | 2 | - | - | |
| 10 | 3 | Gilbert + Tobin | 13,695 | 65 | -36.4% | 21,545 | |
| 11 | 12 | Ashurst | 11,751 | 36 | 106.4% | 5,694 | |
| 12 | 18 | Latham & Watkins | 6,843 | 7 | 83.8% | 3,723 | |
| 13 | 6 | MinterEllison | 6,346 | 99 | -34.6% | 9,696 | |
| 14 | 14 | Baker McKenzie | 5,836 | 26 | 11.7% | 5,225 | |
| 15 | - | Davis Polk & Wardwell | 5,647 | 3 | - | - | |
| 16 | 9 | Corrs Chambers Westgarth | 5,586 | 80 | -27.8% | 7,737 | |
| 17 | - | Wolf Theiss Rechtsanwaelte | 5,501 | 4 | - | - | |
| 18 | 64 | Sidley Austin | 5,026 | 8 | 808.9% | 553 | |
| 19 | 47 | Allen & Overy | 4,056 | 17 | 285.9% | 1,051 | |
| 20 | 19 | Kirkland & Ellis | 3,494 | 9 | -4.2% | 3,648 | |

Australasia rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|--------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 4 | Herbert Smith Freehills | 39,742 | 109 | 34 | 75 |
| 2 | 9 | MinterEllison | 6,346 | 99 | 38 | 61 |
| 3 | 6 | Thomson Geer Lawyers | 2,606 | 91 | 24 | 67 |
| 4 | 5 | King & Wood Mallesons | 36,867 | 81 | 7 | 74 |
| 5 | 1 | Corrs Chambers Westgarth | 5,586 | 80 | -25 | 105 |
| 6 | 13 | Hamilton Locke | 738 | 69 | 26 | 43 |
| 7 | 2 | Gilbert + Tobin | 13,695 | 65 | -24 | 89 |
| 8 | 8 | Allens | 32,762 | 60 | -1 | 61 |
| 9 | 10 | Mills Oakley | 631 | 57 | 7 | 50 |
| 10 | 3 | DLA Piper | 2,509 | 40 | -41 | 81 |
| 11 | 11 | Talbot Sayer Lawyers | 292 | 37 | -13 | 50 |
| 12 | 7 | Ashurst | 11,751 | 36 | -27 | 63 |
| 13 | 18 | Johnson Winter Slattery | 2,629 | 33 | 3 | 30 |
| 14 | 12 | HWL Ebsworth Lawyers | 803 | 31 | -16 | 47 |
| 15 | 16 | K&L Gates | 109 | 27 | -8 | 35 |
| 16 | 14 | Baker McKenzie | 5,836 | 26 | -13 | 39 |
| 17 | 31 | Gadens Lawyers | 279 | 25 | 12 | 13 |
| 18 | 35 | Arnold Bloch Leibler | 3,089 | 23 | 12 | 11 |
| 19 | 19 | Clayton Utz | 2,880 | 22 | -6 | 28 |
| 20 | 15 | Norton Rose Fulbright | 564 | 21 | -17 | 38 |

Asia Pacific Advisory Rankings

Greater China rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 3 | Fangda Partners | 31,627 | 121 | 33.2% | 23,751 |
| 2 | 6 | Latham & Watkins | 28,870 | 11 | 145.3% | 11,768 |
| 3 | 32 | Davis Polk & Wardwell | 28,230 | 15 | 327.8% | 6,599 |
| 4 | 38 | Freshfields Bruckhaus Deringer | 26,066 | 18 | 371.3% | 5,531 |
| 5 | 10 | Rajah & Tann | 23,723 | 3 | 142.4% | 9,786 |
| 6= | 52 | Allen & Gledhill | 23,050 | 1 | 554.8% | 3,520 |
| 6= | - | Appleby | 23,050 | 1 | - | - |
| 6= | 105 | King & Spalding | 23,050 | 1 | 2781.3% | 800 |
| 9 | 31 | Skadden Arps Slate Meagher & Flom | 21,379 | 12 | 220.6% | 6,669 |
| 10 | 20 | King & Wood Mallesons | 21,170 | 31 | 185.7% | 7,410 |
| 11 | 1 | Clifford Chance | 17,441 | 20 | -31.2% | 25,343 |
| 12 | 34 | Slaughter and May | 17,033 | 10 | 179.9% | 6,086 |
| 13 | 50 | Allen & Overy | 14,484 | 11 | 289.8% | 3,716 |
| 14 | 4 | Kirkland & Ellis | 12,088 | 10 | -32.6% | 17,933 |
| 15 | 25 | Linklaters | 11,780 | 13 | 65.4% | 7,120 |
| 16 | 94 | Norton Rose Fulbright | 9,786 | 8 | 856.6% | 1,023 |
| 17 | 12 | White & Case | 8,243 | 9 | -14.2% | 9,604 |
| 18 | 49 | Cleary Gottlieb Steen & Hamilton | 8,046 | 8 | 115.7% | 3,730 |
| 19 | 28 | Sullivan & Cromwell | 8,044 | 11 | 19.4% | 6,737 |
| 20 | 5 | JunHe | 7,776 | 13 | -40.0% | 12,953 |

Greater China rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Fangda Partners | 31,627 | 121 | -2 | 123 |
| 2 | 10 | Haiwen & Partners | 6,035 | 62 | 38 | 24 |
| 3 | 2 | Jingtian & Gongcheng | 3,855 | 34 | -34 | 68 |
| 4 | 16 | King & Wood Mallesons | 21,170 | 31 | 10 | 21 |
| 5 | 4 | Clifford Chance | 17,441 | 20 | -10 | 30 |
| 6 | 28 | Global Law Office | 5,866 | 20 | 8 | 12 |
| 7 | 14 | Freshfields Bruckhaus Deringer | 26,066 | 18 | -4 | 22 |
| 8 | 15 | Zhong Lun Law Firm | 5,734 | 18 | -4 | 22 |
| 9 | 9 | AllBright Law Offices | 4,909 | 18 | -8 | 26 |
| 10 | 3 | Han Kun Law Offices | 6,673 | 17 | -28 | 45 |
| 11 | 21 | Davis Polk & Wardwell | 28,230 | 15 | 0 | 15 |
| 12 | 19 | Linklaters | 11,780 | 13 | -4 | 17 |
| 13 | 6 | JunHe | 7,776 | 13 | -15 | 28 |
| 14 | 5 | Baker McKenzie | 2,186 | 13 | -16 | 29 |
| 15 | 30 | Sidley Austin | 2,049 | 13 | 3 | 10 |
| 16 | 35 | Skadden Arps Slate Meagher & Flom | 21,379 | 12 | 3 | 9 |
| 17 | 27 | Herbert Smith Freehills | 3,397 | 12 | -1 | 13 |
| 18 | 26 | Goodwin Procter | 2,550 | 12 | -2 | 14 |
| 19 | 70 | Shihui Partners | 421 | 12 | 8 | 4 |
| 20 | 11 | Latham & Watkins | 28,870 | 11 | -12 | 23 |

Asia Pacific Advisory Rankings

India rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 10 | Shardul Amarchand Mangaldas & Co | 46,534 | 158 | 26.2% | 36,870 |
| 2 | 1 | AZB & Partners | 35,254 | 112 | -71.3% | 122,701 |
| 3 | 11 | Khaitan & Co | 33,609 | 143 | 76.8% | 19,010 |
| 4 | 9 | Cyril Amarchand Mangaldas | 32,018 | 142 | -22.0% | 41,055 |
| 5 | 3 | S&R Associates | 24,350 | 15 | -69.0% | 78,614 |
| 6 | 12 | Trilegal | 20,953 | 103 | 23.6% | 16,959 |
| 7 | 2 | Freshfields Bruckhaus Deringer | 9,449 | 6 | -88.2% | 79,892 |
| 8 | 30 | Cleary Gottlieb Steen & Hamilton | 9,402 | 3 | 527.2% | 1,499 |
| 9 | 14 | J Sagar Associates | 6,447 | 27 | -33.2% | 9,646 |
| 10 | 35 | Linklaters | 3,998 | 5 | 233.7% | 1,198 |

South Korea rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Kim & Chang | 26,896 | 110 | -8.2% | 29,284 |
| 2 | 11 | Yoon & Yang | 13,835 | 31 | 530.3% | 2,195 |
| 3 | 2 | Lee & Ko | 10,577 | 113 | -31.1% | 15,346 |
| 4 | 3 | Shin & Kim | 10,104 | 63 | -23.0% | 13,125 |
| 5 | 5 | Bae Kim & Lee | 7,201 | 41 | -29.6% | 10,232 |
| 6 | 4 | Yulchon | 5,559 | 41 | -53.7% | 12,014 |
| 7 | 58 | Cleary Gottlieb Steen & Hamilton | 3,422 | 6 | 3973.8% | 84 |
| 8 | 7 | White & Case | 2,028 | 10 | -64.5% | 5,707 |
| 9 | 20 | Jipyong | 1,821 | 31 | 32.9% | 1,370 |
| 10= | 18 | Clifford Chance | 1,493 | 1 | -5.6% | 1,582 |
| 10= | 94 | Vinge | 1,493 | 1 | - | - |

India rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|-------------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | Shardul Amarchand Mangaldas & Co | 46,534 | 158 | -34 | 192 |
| 2 | 1 | Khaitan & Co | 33,609 | 143 | -58 | 201 |
| 3 | 4 | Cyril Amarchand Mangaldas | 32,018 | 142 | -14 | 156 |
| 4 | 2 | AZB & Partners | 35,254 | 112 | -81 | 193 |
| 5 | 5 | Trilegal | 20,953 | 103 | -21 | 124 |
| 6 | 6 | IndusLaw | 1,969 | 57 | -22 | 79 |
| 7 | 9 | Bathiya Legal | 1,522 | 55 | 24 | 31 |
| 8 | 8 | DSK Legal | 1,344 | 30 | -1 | 31 |
| 9 | 7 | J Sagar Associates | 6,447 | 27 | -27 | 54 |
| 10 | 15 | Luthra and Luthra Law Offices India | 537 | 25 | 6 | 19 |

South Korea rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Lee & Ko | 10,577 | 113 | 11 | 102 |
| 2 | 1 | Kim & Chang | 26,896 | 110 | -46 | 156 |
| 3 | 3 | Shin & Kim | 10,104 | 63 | -17 | 80 |
| 4 | 4 | Bae Kim & Lee | 7,201 | 41 | -31 | 72 |
| 5 | 5 | Yulchon | 5,559 | 41 | -16 | 57 |
| 6 | 6 | Yoon & Yang | 13,835 | 31 | -10 | 41 |
| 7 | 9 | Jipyong | 1,821 | 31 | 13 | 18 |
| 8 | 8 | LAB Partners | 875 | 24 | 1 | 23 |
| 9 | 7 | KL Partners | 452 | 19 | -18 | 37 |
| 10 | 10 | White & Case | 2,028 | 10 | -2 | 12 |

Asia Pacific Advisory Rankings

South East Asia rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 12 | Latham & Watkins | 29,420 | 26 | 200.0% | 9,806 |
| 2 | 10 | Rajah & Tann | 27,984 | 23 | 175.4% | 10,161 |
| 3 | 98 | Davis Polk & Wardwell | 25,170 | 3 | 6054.0% | 409 |
| 4 | 6 | Allen & Gledhill | 24,394 | 16 | 56.1% | 15,630 |
| 5 | 44 | King & Spalding | 24,234 | 7 | 1265.3% | 1,775 |
| 6 | - | Appleby | 23,050 | 1 | - | - |
| 7 | 35 | Trilegal | 10,312 | 11 | 328.8% | 2,405 |
| 8 | 2 | Skadden Arps Slate Meagher & Flom | 10,166 | 5 | -55.3% | 22,718 |
| 9 | 3 | Kirkland & Ellis | 10,077 | 8 | -54.7% | 22,251 |
| 10 | 8 | Clifford Chance | 7,301 | 13 | -46.5% | 13,643 |

South East Asia rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | WongPartnership | 3,791 | 30 | -5 | 35 |
| 2 | 5 | Latham & Watkins | 29,420 | 26 | -4 | 30 |
| 3 | 10 | Shardul Amarchand Mangaldas & Co | 5,260 | 25 | 5 | 20 |
| 4 | 13 | Nishimura & Asahi | 4,776 | 24 | 6 | 18 |
| 5 | 4 | Rajah & Tann | 27,984 | 23 | -10 | 33 |
| 6 | 2 | Baker McKenzie | 6,318 | 20 | -17 | 37 |
| 7 | 7 | DLA Piper | 3,165 | 18 | -6 | 24 |
| 8 | 1 | Allen & Gledhill | 24,394 | 16 | -23 | 39 |
| 9 | 9 | Herbert Smith Freehills | 2,402 | 16 | -7 | 23 |
| 10 | 6 | Allen & Overy | 5,333 | 14 | -11 | 25 |

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Kirkland & Ellis | 150,021 | 235 | -5.4% | 158,536 |
| 2 | 2 | Simpson Thacher & Bartlett | 84,986 | 59 | -41.5% | 145,282 |
| 3 | 4 | Latham & Watkins | 70,173 | 170 | 10.0% | 63,777 |
| 4 | 31 | Freshfields Bruckhaus Deringer | 57,650 | 37 | 208.3% | 18,698 |
| 5 | 40 | Clifford Chance | 47,609 | 46 | 216.6% | 15,037 |
| 6 | 19 | Davis Polk & Wardwell | 47,424 | 18 | 32.3% | 35,838 |
| 7 | 6 | Weil Gotshal & Manges | 37,033 | 43 | -29.9% | 52,866 |
| 8 | 13 | Paul Weiss Rifkind Wharton & Garrison | 33,807 | 38 | -27.3% | 46,478 |
| 9 | 109 | Shearman & Sterling | 30,090 | 18 | 1188.7% | 2,335 |
| 10 | 43 | Mori Hamada & Matsumoto | 28,591 | 21 | 101.2% | 14,208 |

US Buyouts rankings by value

| Ranking | | | 2023 | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Kirkland & Ellis | 82,824 | 176 | -32.7% | 123,063 |
| 2 | 4 | Simpson Thacher & Bartlett | 56,634 | 35 | 40.9% | 40,189 |
| 3 | 5 | Paul Weiss Rifkind Wharton & Garrison | 30,665 | 29 | -19.9% | 38,284 |
| 4 | 13 | Latham & Watkins | 30,408 | 82 | 12.1% | 27,120 |
| 5 | 6 | AZB & Partners | 24,298 | 13 | -33.9% | 36,779 |
| 6 | 48 | Paul Hastings | 22,542 | 12 | 706.5% | 2,795 |
| 7 | 12 | Ropes & Gray | 21,931 | 48 | -19.1% | 27,125 |
| 8 | 7 | Davis Polk & Wardwell | 20,360 | 11 | -41.6% | 34,838 |
| 9 | 38 | Willkie Farr & Gallagher | 19,244 | 37 | 228.2% | 5,863 |
| 10 | 8 | Weil Gotshal & Manges | 18,815 | 25 | -43.4% | 33,248 |

Global Buyouts rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goodwin Procter | 16,206 | 303 | -90 | 393 |
| 2 | 2 | Kirkland & Ellis | 150,021 | 235 | -73 | 308 |
| 3 | 4 | DLA Piper | 4,119 | 204 | -16 | 220 |
| 4 | 3 | Cooley | 11,062 | 178 | -103 | 281 |
| 5 | 5 | Latham & Watkins | 70,173 | 170 | -7 | 177 |
| 6 | 6 | Wilson Sonsini Goodrich & Rosati | 10,564 | 85 | -47 | 132 |
| 7 | 7 | Willkie Farr & Gallagher | 26,266 | 74 | -53 | 127 |
| 8 | 8 | Orrick Herrington & Sutcliffe | 6,721 | 62 | -39 | 101 |
| 9 | 10 | Ropes & Gray | 25,251 | 61 | -38 | 99 |
| 10 | 14 | Simpson Thacher & Bartlett | 84,986 | 59 | -16 | 75 |

US Buyouts rankings by deal count

| Ranking | | | 2023 | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goodwin Procter | 9,619 | 198 | -74 | 272 |
| 2 | 2 | Kirkland & Ellis | 82,824 | 176 | -67 | 243 |
| 3 | 3 | Cooley | 9,311 | 144 | -79 | 223 |
| 4 | 4 | DLA Piper | 2,961 | 119 | 2 | 117 |
| 5 | 5 | Latham & Watkins | 30,408 | 82 | -17 | 99 |
| 6 | 6 | Wilson Sonsini Goodrich & Rosati | 9,540 | 72 | -23 | 95 |
| 7 | 7 | Ropes & Gray | 21,931 | 48 | -35 | 83 |
| 8 | 35 | Holland & Knight | 465 | 38 | 27 | 11 |
| 9 | 8 | Willkie Farr & Gallagher | 19,244 | 37 | -43 | 80 |
| 10 | 13 | Simpson Thacher & Bartlett | 56,634 | 35 | -7 | 42 |

Private Equity Advisory Rankings

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|--------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 11 | Kirkland & Ellis | 59,503 | 47 | 150.6% | 23,746 |
| 2 | 20 | Freshfields Bruckhaus Deringer | 55,595 | 26 | 456.8% | 9,985 |
| 3 | 19 | Clifford Chance | 40,013 | 33 | 284.4% | 10,410 |
| 4 | 8 | Latham & Watkins | 36,743 | 70 | 10.1% | 33,360 |
| 5 | 1 | Simpson Thacher & Bartlett | 23,950 | 13 | -72.6% | 87,325 |
| 6 | 62 | Gianni & Origoni | 23,312 | 6 | 1208.9% | 1,781 |
| 7 | 90 | Wikborg Rein | 17,958 | 8 | 1966.5% | 869 |
| 8 | 13 | Weil Gotshal & Manges | 17,179 | 14 | 5.7% | 16,257 |
| 9 | 290 | CLP | 15,415 | 4 | - | - |
| 10 | 15 | Linklaters | 14,307 | 23 | -8.0% | 15,547 |

Asia Pacific (excl. Japan) Buyouts rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 1 | Fangda Partners | 12,615 | 47 | 26.2% | 9,996 |
| 2 | 8 | Kirkland & Ellis | 6,079 | 7 | 34.4% | 4,523 |
| 3 | 3 | Kim & Chang | 5,493 | 21 | -35.4% | 8,509 |
| 4 | 16 | King & Wood Mallesons | 4,776 | 12 | 96.2% | 2,434 |
| 5 | 2 | Shardul Amarchand Mangaldas & Co | 3,328 | 47 | -61.1% | 8,564 |
| 6 | 19 | Clifford Chance | 2,976 | 10 | 31.2% | 2,269 |
| 7 | - | Conyers Dill & Pearman | 2,819 | 1 | - | - |
| 8 | 14 | Simpson Thacher & Bartlett | 2,587 | 7 | 0.1% | 2,584 |
| 9 | 49 | Cleary Gottlieb Steen & Hamilton | 2,518 | 6 | 357.0% | 551 |
| 10 | 5 | Trilegal | 2,342 | 19 | -68.6% | 7,462 |

Europe Buyouts rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|-------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Goodwin Procter | 5,638 | 82 | 2 | 80 |
| 2 | 3 | Latham & Watkins | 36,743 | 70 | 7 | 63 |
| 3 | 2 | DLA Piper | 789 | 70 | 0 | 70 |
| 4 | 8 | Kirkland & Ellis | 59,503 | 47 | 7 | 40 |
| 5 | 25 | Eversheds Sutherland | 1,131 | 46 | 24 | 22 |
| 6 | 5 | White & Case | 7,106 | 39 | -17 | 56 |
| 7 | 6 | Orrick Herrington & Sutcliffe | 2,890 | 37 | -19 | 56 |
| 8 | 18 | Clifford Chance | 40,013 | 33 | 9 | 24 |
| 9 | 4 | CMS | 345 | 33 | -26 | 59 |
| 10 | 11 | Hogan Lovells International | 1,767 | 32 | -1 | 33 |

Asia Pacific (excl. Japan) Buyouts rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 2 | Fangda Partners | 12,615 | 47 | -10 | 57 |
| 2 | 4 | Shardul Amarchand Mangaldas & Co | 3,328 | 47 | -6 | 53 |
| 3 | 41 | Haiwen & Partners | 335 | 34 | 28 | 6 |
| 4 | 5 | IndusLaw | 582 | 25 | -12 | 37 |
| 5 | 6 | Kim & Chang | 5,493 | 21 | -14 | 35 |
| 6 | 7 | Trilegal | 2,342 | 19 | -8 | 27 |
| 7 | 8 | Cyril Amarchand Mangaldas | 1,892 | 19 | -5 | 24 |
| 8 | 3 | Khaitan & Co | 737 | 17 | -37 | 54 |
| 9 | 1 | AZB & Partners | 879 | 14 | -63 | 77 |
| 10 | 14 | Shin & Kim | 1,636 | 13 | -2 | 15 |

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Kirkland & Ellis | 91,303 | 89 | 12.1% | 81,460 |
| 2 | 9 | Skadden Arps Slate Meagher & Flom | 58,679 | 11 | 74.3% | 33,675 |
| 3 | 17 | Freshfields Bruckhaus Deringer | 52,994 | 15 | 148.9% | 21,288 |
| 4 | 29 | Cooley | 52,599 | 14 | 467.2% | 9,274 |
| 5 | 5 | Latham & Watkins | 42,108 | 45 | -37.3% | 67,176 |
| 6 | 27 | Paul Weiss Rifkind Wharton & Garrison | 40,469 | 18 | 289.9% | 10,379 |
| 7 | 50 | Vinson & Elkins | 27,873 | 13 | 473.8% | 4,858 |
| 8 | 8 | Ropes & Gray | 20,659 | 16 | -44.2% | 37,011 |
| 9 | 3 | Sullivan & Cromwell | 18,554 | 9 | -83.0% | 109,042 |
| 10 | 6 | White & Case | 17,317 | 34 | -62.6% | 46,251 |

US Exits rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Kirkland & Ellis | 79,716 | 73 | 9.3% | 72,921 |
| 2 | 15 | Skadden Arps Slate Meagher & Flom | 54,085 | 8 | 238.9% | 15,960 |
| 3 | 21 | Cooley | 51,441 | 11 | 576.1% | 7,608 |
| 4 | 31 | Freshfields Bruckhaus Deringer | 39,371 | 4 | 807.6% | 4,338 |
| 5 | 25 | Paul Weiss Rifkind Wharton & Garrison | 38,099 | 14 | 564.2% | 5,736 |
| 6 | 7 | Latham & Watkins | 25,708 | 19 | -27.7% | 35,568 |
| 7 | 28 | Vinson & Elkins | 25,449 | 10 | 423.9% | 4,858 |
| 8 | 6 | Ropes & Gray | 18,788 | 12 | -48.8% | 36,716 |
| 9 | 3 | Sullivan & Cromwell | 15,286 | 8 | -85.2% | 103,503 |
| 10 | 9 | Fried Frank Harris Shriver & Jacobson | 11,324 | 4 | -65.6% | 32,880 |

Global Exits rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Kirkland & Ellis | 91,303 | 89 | -27 | 116 |
| 2 | 2 | Latham & Watkins | 42,108 | 45 | -30 | 75 |
| 3 | 3 | DLA Piper | 11,455 | 36 | -31 | 67 |
| 4 | 6 | White & Case | 17,317 | 34 | 4 | 30 |
| 5 | 4 | Goodwin Procter | 11,298 | 30 | -36 | 66 |
| 6 | 24 | Gibson, Dunn & Crutcher | 8,588 | 20 | 3 | 17 |
| 7 | 11 | McDermott Will & Emery | 4,389 | 20 | -6 | 26 |
| 8 | 17 | POELLATH | 4,184 | 19 | -2 | 21 |
| 9 | 39 | Paul Weiss Rifkind Wharton & Garrison | 40,469 | 18 | 6 | 12 |
| 10 | 19 | Simpson Thacher & Bartlett | 16,868 | 17 | -3 | 20 |

US Exits rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 1 | Kirkland & Ellis | 79,716 | 73 | -27 | 100 |
| 2 | 3 | Latham & Watkins | 25,708 | 19 | -19 | 38 |
| 3 | 2 | Goodwin Procter | 8,140 | 18 | -25 | 43 |
| 4 | 12 | Gibson, Dunn & Crutcher | 7,288 | 17 | 3 | 14 |
| 5 | 21 | Paul Weiss Rifkind Wharton & Garrison | 38,099 | 14 | 5 | 9 |
| 6 | 4 | Ropes & Gray | 18,788 | 12 | -19 | 31 |
| 7 | 5 | Sidley Austin | 5,970 | 12 | -11 | 23 |
| 8 | 7 | Cooley | 51,441 | 11 | -6 | 17 |
| 9 | 9 | McDermott Will & Emery | 3,667 | 11 | -5 | 16 |
| 10 | 58 | Vinson & Elkins | 25,449 | 10 | 7 | 3 |

Private Equity Advisory Rankings

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|-----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 4 | Freshfields Bruckhaus Deringer | 13,242 | 10 | -11.4% | 14,950 |
| 2 | 9 | White & Case | 12,246 | 25 | 46.7% | 8,346 |
| 3 | 1 | Latham & Watkins | 11,368 | 22 | -61.4% | 29,417 |
| 4 | 16 | Kirkland & Ellis | 10,987 | 15 | 67.8% | 6,547 |
| 5 | 30 | Clifford Chance | 9,556 | 10 | 123.4% | 4,277 |
| 6 | 20 | Simpson Thacher & Bartlett | 7,726 | 7 | 53.8% | 5,023 |
| 7 | 2 | Allen & Overy | 5,989 | 14 | -64.2% | 16,720 |
| 8 | 3 | DLA Piper | 5,280 | 20 | -67.0% | 15,985 |
| 9 | 6 | Skadden Arps Slate Meagher & Flom | 4,594 | 3 | -66.0% | 13,514 |
| 10 | 51 | Baker McKenzie | 4,489 | 7 | 90.2% | 2,360 |

Asia Pacific (excl. Japan) Exits rankings by value

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|----------------|--------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | % Value Change | Value (USDm) |
| 1 | 2 | AZB & Partners | 5,430 | 10 | 42.6% | 3,809 |
| 2 | 13 | Latham & Watkins | 3,081 | 3 | 90.7% | 1,616 |
| 3 | 12 | Allens | 2,331 | 3 | 40.8% | 1,655 |
| 4 | 11 | Trilegal | 2,095 | 6 | 25.4% | 1,670 |
| 5 | 32 | Shin & Kim | 1,930 | 4 | 173.4% | 706 |
| 6 | 1 | Kim & Chang | 1,713 | 6 | -58.3% | 4,112 |
| 7 | - | Russo De Rosa e Associati | 981 | 1 | - | - |
| 8 | 8 | Shardul Amarchand Mangaldas & Co | 955 | 8 | -48.7% | 1,862 |
| 9 | 31 | Khaitan & Co | 879 | 7 | 17.0% | 751 |
| 10 | 54 | Yulchon | 735 | 6 | 10400.0% | 7 |

Europe Exits rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|---------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 15 | White & Case | 12,246 | 25 | 12 | 13 |
| 2 | 2 | Latham & Watkins | 11,368 | 22 | -11 | 33 |
| 3 | 1 | DLA Piper | 5,280 | 20 | -18 | 38 |
| 4 | 6 | POELLATH | 4,184 | 19 | -2 | 21 |
| 5 | 21 | Kirkland & Ellis | 10,987 | 15 | 5 | 10 |
| 6 | 8 | CMS | 3,351 | 15 | -4 | 19 |
| 7 | 9 | Allen & Overy | 5,989 | 14 | -3 | 17 |
| 8 | 30 | Squire Patton Boggs | 1,617 | 14 | 5 | 9 |
| 9 | 4 | Linklaters | 4,350 | 12 | -9 | 21 |
| 10 | 5 | Goodwin Procter | 3,158 | 12 | -9 | 21 |

Asia Pacific (excl. Japan) Exits rankings by deal count

| Ranking | | 2023 | | | 2022 | |
|---------|------|----------------------------------|--------------|------------|--------------|------------|
| 2023 | 2022 | Company Name | Value (USDm) | Deal Count | Count Change | Deal Count |
| 1 | 3 | AZB & Partners | 5,430 | 10 | 0 | 10 |
| 2 | 2 | Shardul Amarchand Mangaldas & Co | 955 | 8 | -3 | 11 |
| 3 | 9 | Khaitan & Co | 879 | 7 | 2 | 5 |
| 4 | 14 | Lee & Ko | 718 | 7 | 4 | 3 |
| 5 | 5 | Trilegal | 2,095 | 6 | 0 | 6 |
| 6 | 1 | Kim & Chang | 1,713 | 6 | -7 | 13 |
| 7 | 58 | Yulchon | 735 | 6 | 5 | 1 |
| 8 | 6 | Cyril Amarchand Mangaldas | 403 | 5 | -1 | 6 |
| 9 | 25 | Shin & Kim | 1,930 | 4 | 2 | 2 |
| 10 | 16 | DLA Piper | 400 | 4 | 1 | 3 |

Criteria

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database.

Full deal inclusion criteria can be found [here](#).

Rankings:

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

Rankings correct as of 12:00 PM (GMT) 05 Jan 2024
Cut-off date - 31 December 2023

Contacts

Deal Reconciliation

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