

Bloomberg Professional Services

Bloomberg Global M&A Legal League Tables

FY 2023

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GLOBAL M&A LEGAL ADVISORY RANKINGS

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The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

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Due to the dynamic nature of the Professional [Service product, league table rankings may vary between this release and data found on the Bloomberg Professional \[Service\]\(#\).](#)

DATA SUBMISSIONS AND QUERIES

	Contact	Phone	Email
North America	Annemarie Lyons	+1-646-803-1846	alyons37@bloomberg.net
EMEA	Rafael Hakl	+44-20-35253147	rhakl1@bloomberg.net
Asia Pacific	Tomomi Terahara	+81-3-4657580	tterahara1@bloomberg.net

General M&A queries may be submitted to: m-a@bloomberg.net, maasia@bloomberg.net

Global Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	12.1	345,851	153	1	13.5 ▼ -1.4
Kirkland & Ellis LLP	2	12.0	342,567	603	7	6.9 ▲ 5.1
Davis Polk & Wardwell LLP	3	10.5	300,430	144	3	8.0 ▲ 2.5
Wachtell Lipton Rosen & Katz	4	10.3	294,784	77	4	8.0 ▲ 2.3
Latham & Watkins LLP	5	10.2	291,866	498	9	6.7 ▲ 3.5
Skadden Arps Slate Meagher & Flom LLP	6	9.7	277,536	201	5	7.7 ▲ 2.0
Freshfields Bruckhaus Deringer LLP	7	9.5	271,538	215	6	7.2 ▲ 2.3
Paul Weiss Rifkind Wharton & Garrison LLP	8	9.1	259,509	127	21	3.2 ▲ 5.9
Cleary Gottlieb Steen & Hamilton LLP	9	7.3	209,664	126	29	2.3 ▲ 5.0
White & Case LLP	10	7.3	208,921	259	8	6.7 ▲ 0.6
Simpson Thacher & Bartlett LLP	11	7.0	199,082	175	2	12.1 ▼ -5.2
Cravath Swaine & Moore LLP	12	6.9	196,725	72	10	5.9 ▲ 1.0
Shearman & Sterling LLP	13	5.6	159,448	124	41	1.6 ▲ 3.9
Gibson Dunn & Crutcher LLP	14	4.9	138,899	165	11	5.2 ▼ -0.3
Clifford Chance LLP	15	4.7	134,266	171	19	3.4 ▲ 1.3
Sidley Austin LLP	16	4.4	125,267	253	15	4.1 ▲ 0.3
Alston & Bird LLP	17	3.7	104,887	93	27	2.5 ▲ 1.2
Cooley LLP	18	3.5	100,199	576	14	4.4 ▼ -0.9
Weil Gotshal & Manges LLP	19	3.4	97,717	136	12	5.1 ▼ -1.7
Goodwin Procter LLP	20	3.3	94,974	395	30	2.3 ▲ 1.1
TOTAL			2,859,279	48,583		

Global Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	12.0	342,567	603	1	6.9 ▲ 5.1
Cooley LLP	2	3.5	100,199	576	2	4.4 ▼ -0.9
Latham & Watkins LLP	3	10.2	291,866	498	4	6.7 ▲ 3.5
DLA Piper LLP US	4	1.0	29,242	444	3	2.5 ▼ -1.4
Goodwin Procter LLP	5	3.3	94,974	395	6	2.3 ▲ 1.1
Holland & Knight LLP	6	0.2	5,595	337	133	0.2 -
CMS Legal Services EEIG/EWIV	7	0.9	25,678	333	8	1.5 ▼ -0.6
Wilson Sonsini Goodrich & Rosati PC	8	2.0	55,886	309	5	3.1 ▼ -1.1
White & Case LLP	9	7.3	208,921	259	7	6.7 ▲ 0.6
Baker & McKenzie LLP	9	2.0	57,493	259	10	2.9 ▼ -0.9
Sidley Austin LLP	11	4.4	125,267	253	11	4.1 ▲ 0.3
Jones Day	12	1.7	47,081	237	9	1.7 ▼ 0.0
Fasken Martineau Dumoulin SENCRL Srl	13	0.8	21,605	221	13	0.3 ▲ 0.5
Freshfields Bruckhaus Deringer LLP	14	9.5	271,538	215	20	7.2 ▲ 2.3
Allen & Overy LLP	15	3.0	87,004	214	17	3.4 ▼ -0.3
Skadden Arps Slate Meagher & Flom LLP	16	9.7	277,536	201	29	7.7 ▲ 2.0
Dentons Group	17	0.5	13,543	196	33	0.8 ▼ -0.3
Willkie Farr & Gallagher LLP	18	1.9	54,202	182	15	2.6 ▼ -0.7
Linklaters LLP	19	2.6	74,604	179	14	2.5 ▲ 0.1
Ropes & Gray LLP	20	2.8	78,794	178	19	2.0 ▲ 0.7
TOTAL			2,859,279	48,583		

Global Announced Deals- Principals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	16.9	342,567	603	3	10.2 ▲ 6.7
Wachtell Lipton Rosen & Katz	2	14.5	294,784	77	2	11.8 ▲ 2.7
Latham & Watkins LLP	3	14.3	289,618	494	5	9.4 ▲ 4.9
Davis Polk & Wardwell LLP	4	12.7	257,673	130	11	5.8 ▲ 7.0
Paul Weiss Rifkind Wharton & Garrison LLP	5	11.7	236,616	123	18	4.8 ▲ 6.9
Freshfields Bruckhaus Deringer LLP	6	10.8	218,163	206	4	9.5 ▲ 1.3
Skadden Arps Slate Meagher & Flom LLP	7	10.4	210,235	191	6	9.2 ▲ 1.2
Sullivan & Cromwell LLP	8	9.6	193,970	103	8	7.4 ▲ 2.1
Cleary Gottlieb Steen & Hamilton LLP	9	8.4	170,192	114	37	2.5 ▲ 5.9
Cravath Swaine & Moore LLP	10	8.4	169,738	63	15	5.4 ▲ 2.9
Simpson Thacher & Bartlett LLP	11	7.7	156,074	166	1	16.7 ▼ -9.0
Shearman & Sterling LLP	12	7.5	151,068	121	40	2.4 ▲ 5.1
Gibson Dunn & Crutcher LLP	13	6.8	138,450	163	10	5.9 ▲ 0.9
Clifford Chance LLP	14	6.5	132,615	169	19	4.6 ▲ 2.0
White & Case LLP	15	6.4	129,286	241	12	5.7 ▲ 0.7
Sidley Austin LLP	16	5.1	103,432	249	9	6.0 ▼ -0.9
Cooley LLP	17	4.5	90,808	572	24	3.7 ▲ 0.8
Ropes & Gray LLP	18	3.9	78,794	178	32	2.8 ▲ 1.1
Weil Gotshal & Manges LLP	19	3.8	75,960	133	7	7.6 ▼ -3.8
Vinson & Elkins LLP	20	3.7	74,314	79	38	2.4 ▲ 1.3
TOTAL			2,027,545	11,506		

Global Announced Deals- Principals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	16.9	342,567	603	1	10.2 ▲ 6.7
Cooley LLP	2	4.5	90,808	572	2	3.7 ▲ 0.8
Latham & Watkins LLP	3	14.3	289,618	494	4	9.4 ▲ 4.9
DLA Piper LLP US	4	1.4	29,242	443	3	3.6 ▼ -2.2
Goodwin Procter LLP	5	2.6	52,957	393	6	3.3 ▼ -0.7
Holland & Knight LLP	6	0.3	5,208	335	133	0.3 ▼ 0.0
CMS Legal Services EEIG/EWIV	7	1.3	25,637	332	8	2.1 ▼ -0.9
Wilson Sonsini Goodrich & Rosati PC	8	2.8	55,886	309	5	3.9 ▼ -1.2
Baker & McKenzie LLP	9	2.8	56,915	257	10	4.3 ▼ -1.5
Sidley Austin LLP	10	5.1	103,432	249	11	6.0 ▼ -0.9
White & Case LLP	11	6.4	129,286	241	7	5.7 ▲ 0.7
Jones Day	12	2.2	44,046	235	9	2.5 ▼ -0.3
Fasken Martineau Dumoulin SENCRL Srl	13	1.0	20,491	219	13	0.4 ▲ 0.6
Allen & Overy LLP	14	2.8	57,652	208	17	5.0 ▼ -2.1
Freshfields Bruckhaus Deringer LLP	15	10.8	218,163	206	20	9.5 ▲ 1.3
Dentons Group	16	0.6	12,300	195	32	1.2 ▼ -0.6
Skadden Arps Slate Meagher & Flom LLP	17	10.4	210,235	191	33	9.2 ▲ 1.2
Willkie Farr & Gallagher LLP	18	2.5	51,043	181	14	2.4 ▲ 0.2
Ropes & Gray LLP	19	3.9	78,794	178	19	2.8 ▲ 1.1
Linklaters LLP	20	3.6	73,688	176	14	3.7 ▼ -0.1
TOTAL			2,027,545	11,506		

Cross Border Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Freshfields Bruckhaus Deringer LLP	1	13.4	161,348	164	5	7.8	▲ 5.6
Cleary Gottlieb Steen & Hamilton LLP	2	9.4	113,869	74	18	3.5	▲ 6.0
Sullivan & Cromwell LLP	3	9.3	112,657	73	2	9.3	▲ 0.0
Skadden Arps Slate Meagher & Flom LLP	4	8.2	99,208	106	12	4.1	▲ 4.1
White & Case LLP	5	8.2	98,461	182	11	5.1	▲ 3.0
Latham & Watkins LLP	6	7.7	93,524	267	3	8.7	▼ -0.9
Davis Polk & Wardwell LLP	7	6.8	82,362	65	4	7.9	▼ -1.1
Clifford Chance LLP	8	6.8	82,208	136	8	6.1	▲ 0.7
Kirkland & Ellis LLP	9	6.5	78,235	195	9	5.6	▲ 0.9
Simpson Thacher & Bartlett LLP	10	6.3	75,797	87	1	11.0	▼ -4.7
Weil Gotshal & Manges LLP	11	6.2	75,391	67	17	3.5	▲ 2.8
Allen & Overy LLP	12	5.9	71,692	170	7	7.4	▼ -1.4
Allens	13	5.6	67,794	30	47	1.6	▲ 4.0
Cravath Swaine & Moore LLP	14	5.3	64,526	33	23	2.9	▲ 2.5
Wachtell Lipton Rosen & Katz	15	5.2	63,208	26	45	1.8	▲ 3.5
Herbert Smith Freehills LLP	16	5.2	62,852	104	34	2.1	▲ 3.1
McCarthy Tetrault LLP	17	5.2	62,344	66	27	2.4	▲ 2.7
Paul Weiss Rifkind Wharton & Garrison LLP	18	5.0	60,681	52	13	4.0	▲ 1.0
Linklaters LLP	19	5.0	60,026	141	10	5.5	▼ -0.5
Sidley Austin LLP	20	4.2	50,477	114	24	2.7	▲ 1.5
TOTAL			1,208,381	16,899			

Global Private Equity Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Kirkland & Ellis LLP	1	18.0	166,816	336	2	13.5	▲ 4.5
Sullivan & Cromwell LLP	2	13.1	121,825	55	6	5.8	▲ 7.3
Latham & Watkins LLP	3	12.2	112,991	259	4	7.5	▲ 4.7
Freshfields Bruckhaus Deringer LLP	4	12.1	112,256	76	13	4.0	▲ 8.1
Skadden Arps Slate Meagher & Flom LLP	5	9.1	84,965	54	19	3.6	▲ 5.5
Simpson Thacher & Bartlett LLP	6	9.0	83,134	99	1	13.7	▼ -4.7
Cleary Gottlieb Steen & Hamilton LLP	7	8.8	82,043	45	47	1.3	▲ 7.6
Paul Weiss Rifkind Wharton & Garrison LLP	8	7.2	66,585	61	8	5.5	▲ 1.7
Shearman & Sterling LLP	9	6.3	58,705	47	67	0.8	▲ 5.5
Davis Polk & Wardwell LLP	10	6.3	58,668	43	7	5.6	▲ 0.8
Weil Gotshal & Manges LLP	11	6.2	57,916	66	9	5.1	▲ 1.1
Wachtell Lipton Rosen & Katz	12	6.0	55,896	21	10	4.6	▲ 1.4
Cooley LLP	13	6.0	55,826	466	22	3.4	▲ 2.6
White & Case LLP	14	5.4	50,224	100	5	6.8	▼ -1.4
Ropes & Gray LLP	15	4.8	44,507	87	32	2.6	▲ 2.2
Sidley Austin LLP	16	4.6	42,619	109	26	3.1	▲ 1.5
Cravath Swaine & Moore LLP	17	4.1	37,868	23	25	3.2	▲ 0.8
Vinson & Elkins LLP	18	4.0	37,178	31	34	2.2	▲ 1.8
Morrison & Foerster LLP	19	3.8	34,892	25	33	2.3	▲ 1.5
Goodwin Procter LLP	20	3.5	32,428	203	15	3.8	▼ -0.3
TOTAL			929,096	16,402			

US Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Kirkland & Ellis LLP	1	16.5	309,313	569	6	10.8▲	5.7
Sullivan & Cromwell LLP	2	16.0	300,078	111	2	15.1▲	0.9
Wachtell Lipton Rosen & Katz	3	15.7	294,784	76	3	12.5▲	3.2
Latham & Watkins LLP	4	14.2	266,263	424	8	8.7▲	5.4
Davis Polk & Wardwell LLP	5	13.9	261,609	121	5	11.0▲	3.0
Paul Weiss Rifkind Wharton & Garrison LLP	6	13.2	247,363	113	17	4.7▲	8.4
Skadden Arps Slate Meagher & Flom LLP	7	12.9	241,640	166	4	11.7▲	1.2
Freshfields Bruckhaus Deringer LLP	8	10.4	194,845	102	16	4.8▲	5.5
Simpson Thacher & Bartlett LLP	9	10.4	194,563	161	1	18.8▼	-8.4
Cravath Swaine & Moore LLP	10	9.8	183,305	65	13	6.6▲	3.1
Cleary Gottlieb Steen & Hamilton LLP	11	9.0	168,396	88	35	2.5▲	6.5
White & Case LLP	12	8.7	162,739	142	7	9.4▼	-0.7
Gibson Dunn & Crutcher LLP	13	7.1	132,885	145	10	7.8▼	-0.7
Shearman & Sterling LLP	14	6.7	126,557	87	37	2.3▲	4.4
Sidley Austin LLP	15	6.6	123,322	232	14	6.4▲	0.1
Alston & Bird LLP	16	5.6	104,887	92	19	4.0▲	1.6
Cooley LLP	17	5.2	98,203	559	12	7.1▼	-1.9
Weil Gotshal & Manges LLP	18	5.1	95,752	117	11	7.8▼	-2.7
Goodwin Procter LLP	19	4.9	91,248	332	24	3.6▲	1.3
Fried Frank Harris Shriver & Jacobson LLP	20	4.3	80,636	36	33	2.9▲	1.4
TOTAL			1,877,742	25,989			

US Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Kirkland & Ellis LLP	1	16.5	309,313	569	1	10.8▲	5.7
Cooley LLP	2	5.2	98,203	559	2	7.1▼	-1.9
Latham & Watkins LLP	3	14.2	266,263	424	3	8.7▲	5.4
Goodwin Procter LLP	4	4.9	91,248	332	5	3.6▲	1.3
Holland & Knight LLP	5	0.3	5,207	330	81	0.3▼	0.0
Wilson Sonsini Goodrich & Rosati PC	6	2.9	54,108	294	3	4.9▼	-2.0
DLA Piper LLP US	7	1.0	19,553	269	6	3.4▼	-2.3
Sidley Austin LLP	8	6.6	123,322	232	7	6.4▲	0.1
Jones Day	9	2.2	41,014	197	9	1.8▲	0.4
Ropes & Gray LLP	10	4.1	77,769	170	11	3.3▲	0.9
Skadden Arps Slate Meagher & Flom LLP	11	12.9	241,640	166	17	11.7▲	1.2
Simpson Thacher & Bartlett LLP	12	10.4	194,563	161	16	18.8▲	-8.4
Willkie Farr & Gallagher LLP	13	2.5	46,855	154	10	3.9▼	-1.4
Gibson Dunn & Crutcher LLP	14	7.1	132,885	145	14	7.8▼	-0.7
White & Case LLP	15	8.7	162,739	142	12	9.4▼	-0.7
McDermott Will & Emery LLP	16	1.4	25,796	137	17	1.3▲	0.0
McGuireWoods LLP	17	1.3	25,120	131	8	0.3▲	1.1
Davis Polk & Wardwell LLP	18	13.9	261,609	121	23	11.0▲	3.0
Weil Gotshal & Manges LLP	19	5.1	95,752	117	20	7.8▼	-2.7
Fasken Martineau Dumoulin SENCRL Srl	20	0.9	16,452	116	22	0.3▲	0.6
TOTAL			1,877,742	25,989			

US Announced Deals- Principals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Kirkland & Ellis LLP	1	20.8	309,313	569	3	14.3▲	6.6
Wachtell Lipton Rosen & Katz	2	19.9	294,784	76	2	16.6▲	3.2
Latham & Watkins LLP	3	17.9	266,119	421	5	10.9▲	7.0
Paul Weiss Rifkind Wharton & Garrison LLP	4	15.1	224,733	110	12	6.3▲	8.8
Davis Polk & Wardwell LLP	5	14.7	218,852	107	11	6.5▲	8.3
Skadden Arps Slate Meagher & Flom LLP	6	11.8	175,736	157	4	12.4▼	-0.6
Cravath Swaine & Moore LLP	7	10.5	156,318	56	30	4.0▲	6.5
Simpson Thacher & Bartlett LLP	8	10.3	153,066	153	1	24.0▼	-13.7
Sullivan & Cromwell LLP	9	10.2	151,407	66	10	6.6▲	3.6
Freshfields Bruckhaus Deringer LLP	10	9.7	143,306	94	20	4.7▲	4.9
Gibson Dunn & Crutcher LLP	11	8.9	132,435	143	8	8.5▲	0.4
Cleary Gottlieb Steen & Hamilton LLP	12	8.7	129,409	77	46	2.0▲	6.7
Shearman & Sterling LLP	13	8.0	118,177	85	35	3.0▲	5.0
Sidley Austin LLP	14	6.8	101,487	228	7	8.5▼	-1.7
Cooley LLP	15	6.0	88,812	555	16	5.3▲	0.7
White & Case LLP	16	5.7	83,903	126	9	6.7▼	-1.0
Clifford Chance LLP	17	5.4	79,753	64	22	4.6▲	0.8
Ropes & Gray LLP	18	5.2	77,769	170	28	4.1▲	1.1
Weil Gotshal & Manges LLP	19	5.0	73,995	114	6	10.3▼	-5.4
Vinson & Elkins LLP	20	4.9	72,212	77	31	3.5▲	1.4
TOTAL			1,484,804	6,662			

US Announced Deals- Principals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	MKT SHR (%)		
Kirkland & Ellis LLP	1	20.8	309,313	569	1	14.3▲	6.6
Cooley LLP	2	6.0	88,812	555	2	5.3▲	0.7
Latham & Watkins LLP	3	17.9	266,119	421	4	10.9▲	7.0
Goodwin Procter LLP	4	3.3	49,231	330	5	4.7▼	-1.4
Holland & Knight LLP	5	0.3	4,820	328	81	0.4▼	-0.1
Wilson Sonsini Goodrich & Rosati PC	6	3.6	54,108	294	3	5.6▼	-2.0
DLA Piper LLP US	7	1.3	19,553	269	6	4.5▼	-3.2
Sidley Austin LLP	8	6.8	101,487	228	7	8.5▼	-1.7
Jones Day	9	2.6	37,979	195	9	2.4▲	0.2
Ropes & Gray LLP	10	5.2	77,769	170	11	4.1▲	1.1
Skadden Arps Slate Meagher & Flom LLP	11	11.8	175,736	157	18	12.4▼	-0.6
Simpson Thacher & Bartlett LLP	12	10.3	153,066	153	16	24.0▼	-13.7
Willkie Farr & Gallagher LLP	12	2.9	43,696	153	10	3.2▼	-0.2
Gibson Dunn & Crutcher LLP	14	8.9	132,435	143	15	8.5▲	0.4
McDermott Will & Emery LLP	15	1.7	25,796	137	17	1.8▼	0.0
White & Case LLP	16	5.7	83,903	126	12	6.7▼	-1.0
McGuireWoods LLP	17	1.5	22,287	124	8	0.2▲	1.3
Fasken Martineau Dumoulin SENCRL Srl	18	1.1	16,452	116	21	0.4▲	0.7
Weil Gotshal & Manges LLP	19	5.0	73,995	114	19	10.3▼	-5.4
Paul Weiss Rifkind Wharton & Garrison LLP	20	15.1	224,733	110	22	6.3▲	8.8
TOTAL			1,484,804	6,662			

US Private Equity Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	18.6	140,006	321	2	15.6	▲ 2.9
Sullivan & Cromwell LLP	2	15.7	118,737	48	5	7.0	▲ 8.8
Latham & Watkins LLP	3	14.1	106,177	238	4	8.5	▲ 5.5
Freshfields Bruckhaus Deringer LLP	4	13.4	100,822	46	20	4.0	▲ 9.4
Simpson Thacher & Bartlett LLP	5	10.9	82,333	93	1	16.2	▼ -5.3
Skadden Arps Slate Meagher & Flom LLP	6	10.9	81,979	51	21	3.9	▲ 7.0
Cleary Gottlieb Steen & Hamilton LLP	7	10.6	79,858	34	54	1.2	▲ 9.4
Paul Weiss Rifkind Wharton & Garrison LLP	8	8.8	66,585	61	8	6.5	▲ 2.3
Weil Gotshal & Manges LLP	9	7.7	57,916	59	10	5.4	▲ 2.3
Wachtell Lipton Rosen & Katz	10	7.4	55,896	20	9	5.5	▲ 1.9
Coolley LLP	11	7.4	55,661	457	19	4.0	▲ 3.4
Ropes & Gray LLP	12	5.9	44,431	86	31	3.2	▲ 2.7
Sidley Austin LLP	13	5.7	42,619	104	24	3.7	▲ 1.9
Cravath Swaine & Moore LLP	14	5.0	37,868	23	22	3.9	▲ 1.1
Vinson & Elkins LLP	15	4.9	37,178	31	34	2.6	▲ 2.3
Davis Polk & Wardwell LLP	16	4.4	33,371	39	6	6.6	▼ -2.2
Shearman & Sterling LLP	17	4.4	32,893	35	85	0.5	▲ 3.9
Allens	18	4.3	32,312	11	59	1.0	▲ 3.3
Goodwin Procter LLP	19	4.1	31,123	176	12	4.5	▼ -0.4
AZB & Partners	20	4.0	30,044	49	25	3.6	▲ 0.4
TOTAL			754,374	11,775			

Canada Announced Deals (By Volume)

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FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)		
Sullivan & Cromwell LLP	1	24.7	64,937	19	28	4.2 ▲	20.5
Latham & Watkins LLP	2	17.6	46,387	40	14	8.7 ▲	8.9
McCarthy Tetrault LLP	3	15.0	39,600	78	7	10.6 ▲	4.4
Torys LLP	4	14.5	38,233	38	18	7.0 ▲	7.5
Freshfields Bruckhaus Deringer LLP	5	14.4	37,788	13	11	9.7 ▲	4.6
Skadden Arps Slate Meagher & Flom LLP	6	13.8	36,222	19	3	12.7 ▲	1.0
Weil Gotshal & Manges LLP	7	12.7	33,418	16	1	14.5 ▼	-1.8
White & Case LLP	8	12.6	33,091	19	2	14.0 ▼	-1.4
Allens	9	11.7	30,910	5	41	2.6 ▲	9.1
Blake Cassels & Graydon LLP	10	10.3	27,099	90	12	9.0 ▲	1.3
Osler Hoskin & Harcourt LLP	11	10.1	26,633	125	13	8.9 ▲	1.2
Cleary Gottlieb Steen & Hamilton LLP	12	8.7	22,898	12	34	3.8 ▲	5.0
Kirkland & Ellis LLP	13	8.5	22,404	40	22	6.2 ▲	2.3
Sidley Austin LLP	14	8.1	21,263	20	42	2.5 ▲	5.5
Davis Polk & Wardwell LLP	15	7.7	20,170	13	16	8.1 ▼	-0.4
Paul Weiss Rifkind Wharton & Garrison LLP	16	7.4	19,371	15	15	8.7 ▼	-1.3
Pinheiro Neto Advogados	17	6.8	17,993	3	47	2.3 ▲	4.5
Minter Ellison	18	6.8	17,910	2	-	- ▲	6.8
Gilbert + Tobin	19	6.8	17,868	4	129	0.1 ▲	6.7
Davies Ward Phillips & Vineberg LLP	20	6.1	16,036	64	17	7.3 ▼	-1.2
TOTAL			263,268	3,578			

Canada Announced Deals (By Deal Count)

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FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)		
Fasken Martineau Dumoulin SENCRL Srl	1	3.2	8,379	204	1	2.4 ▲	0.8
Osler Hoskin & Harcourt LLP	2	10.1	26,633	125	2	8.9 ▲	1.2
Gowling WLG Canada LLP	3	0.2	452	94	3	0.2 ▼	-0.1
Blake Cassels & Graydon LLP	4	10.3	27,099	90	5	9.0 ▲	1.3
McCarthy Tetrault LLP	5	15.0	39,600	78	6	10.6 ▲	4.4
Stikeman Elliott LLP	6	6.1	16,016	68	4	11.5 ▼	-5.5
Davies Ward Phillips & Vineberg LLP	7	6.1	16,036	64	7	7.3 ▼	-1.2
Cassels Brock & Blackwell LLP	8	2.2	5,820	51	11	2.3 ▼	-0.1
Borden Ladner Gervais LLP	9	4.1	10,694	49	17	3.1 ▲	1.0
Bennett Jones LLP	10	3.2	8,488	44	8	2.2 ▲	1.0
Cooley LLP	11	4.8	12,589	43	11	3.7 ▲	1.1
Latham & Watkins LLP	12	17.6	46,387	40	14	8.7 ▲	8.9
Kirkland & Ellis LLP	12	8.5	22,404	40	9	6.2 ▲	2.3
Torys LLP	14	14.5	38,233	38	11	7.0 ▲	7.5
Miller Thomson LLP	14	0.2	450	38	10	0.4 ▼	-0.2
DLA Piper LLP US	16	0.5	1,346	35	15	6.5 ▼	-6.0
Norton Rose Fulbright LLP	17	3.5	9,209	29	27	3.3 ▲	0.2
Goodwin Procter LLP	18	5.0	13,227	22	19	4.1 ▲	0.9
Wilson Sonsini Goodrich & Rosati PC	18	1.8	4,800	22	15	0.9 ▲	1.0
Dentons Group	20	1.1	2,919	21	23	0.6 ▲	0.5
TOTAL			263,268	3,578			

Brazil Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)		
Pinheiro Neto Advogados	1	27.2	11,079	68	3	16.2 ▲	11.0
Mattos Filho Veiga Filho Marrey Jr e Quiro...	2	17.8	7,251	49	4	14.0 ▲	3.9
Herbert Smith Freehills LLP	3	17.5	7,131	2	39	0.6 ▲	17.0
Souza Cescon Barriueu & Flesch Advogados	4	11.1	4,512	20	18	2.5 ▲	8.6
Demarest Advogados	5	10.5	4,255	23	2	16.4 ▼	-6.0
McCarthy Tetrault LLP	6	10.4	4,230	3	58	0.2 ▲	10.2
Cleary Gottlieb Steen & Hamilton LLP	7	10.2	4,144	4	9	4.2 ▲	6.0
Stikeman Elliott LLP	8	9.3	3,800	2	-	- ▲	9.3
King & Wood Mallesons	9	9.3	3,776	2	-	- ▲	9.3
Kirkland & Ellis LLP	10	8.6	3,500	2	30	1.0 ▲	7.6
Skadden Arps Slate Meagher & Flom LLP	11	8.3	3,357	5	7	5.0 ▲	3.2
Latham & Watkins LLP	12	7.1	2,882	8	42	0.5 ▲	6.6
Machado Meyer Sendacz e Opice Advogados	13	6.6	2,695	32	5	10.1 ▼	-3.5
Hogan Lovells US LLP	14	6.4	2,601	3	66	0.0 ▲	6.4
Stocche Forbes Padis Filizzola e Clapis Ad...	15	6.2	2,519	7	19	2.1 ▲	4.1
Lobo de Rizzo Advogados	16	5.5	2,224	21	35	0.8 ▲	4.7
AZB & Partners	17	3.4	1,400	2	64	0.1 ▲	3.4
Sullivan & Cromwell LLP	18	3.1	1,251	3	71	- ▲	3.1
Jones Day	19	3.0	1,228	3	71	- ▲	3.0
Veirano Advogados	20	2.5	1,013	27	34	0.8 ▲	1.7
TOTAL			40,678	985			

Brazil Announced Deals (By Deal Count)

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FIRM	2023			2022		MKT SHR CHANGE	
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)		
Pinheiro Neto Advogados	1	27.2	11,079	68	1	16.2 ▲	11.0
Bronstein Zilberberg Chueiri & Potenza Ad...	2	0.9	369	52	2	2.6 ▼	-1.7
Mattos Filho Veiga Filho Marrey Jr e Quiro...	3	17.8	7,251	49	3	14.0 ▲	3.9
Machado Meyer Sendacz e Opice Advogados	4	6.6	2,695	32	4	10.1 ▼	-3.5
Veirano Advogados	5	2.5	1,013	27	9	0.8 ▲	1.7
Demarest Advogados	6	10.5	4,255	23	7	16.4 ▼	-6.0
Lobo de Rizzo Advogados	7	5.5	2,224	21	14	0.8 ▲	4.7
Tozzini Freire Teixeira E Silva	7	0.7	273	21	5	2.7 ▼	-2.0
Souza Cescon Barriueu & Flesch Advogados	9	11.1	4,512	20	6	2.5 ▲	8.6
Cooley LLP	10	0.9	348	9	12	1.7 ▼	-0.9
Latham & Watkins LLP	11	7.1	2,882	8	35	0.5 ▲	6.6
Lefosse Advogados	11	1.1	437	8	30	0.3 ▲	0.8
Stocche Forbes Padis Filizzola e Clapis Ad...	13	6.2	2,519	7	10	2.1 ▲	4.1
Wilson Sonsini Goodrich & Rosati PC	13	0.3	114	7	13	1.7 ▼	-1.4
Azevedo Sette Advogados	13	0.2	64	7	19	1.7 ▼	-1.5
BMA Law Ltd	16	1.9	788	6	51	0.6 ▲	1.4
Skadden Arps Slate Meagher & Flom LLP	17	8.3	3,357	5	19	5.0 ▲	3.2
Baker & McKenzie LLP	17	1.5	614	5	15	0.2 ▲	1.3
Barbosa Mussnigh & Aragao	17	1.2	473	5	8	23.6 ▼	-22.5
Perez-Llorca	17	0.0	11	5	-	- ▲	0.0
TOTAL			40,678	985			

Europe Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)			
Freshfields Bruckhaus Deringer LLP	1	19.8	168,236	167	1	12.0	▲	7.8
Clifford Chance LLP	2	11.8	100,260	145	7	7.0	▲	4.8
Latham & Watkins LLP	3	9.7	82,831	209	4	9.6	▲	0.1
Cleary Gottlieb Steen & Hamilton LLP	4	8.8	74,568	52	13	4.4	▲	4.4
Allen & Overy LLP	5	8.7	74,411	161	6	8.8	▼	-0.1
Skadden Arps Slate Meagher & Flom LLP	6	7.2	61,377	70	34	1.8	▲	5.4
Linklaters LLP	7	6.2	52,756	156	8	6.4	▼	-0.2
Davis Polk & Wardwell LLP	8	5.7	48,923	32	9	6.0	▼	-0.2
Sullivan & Cromwell LLP	9	5.7	48,549	49	5	9.6	▼	-3.9
Cravath Swaine & Moore LLP	10	5.6	48,043	25	33	1.8	▲	3.8
Simpson Thacher & Bartlett LLP	11	5.5	47,044	62	2	11.5	▼	-6.0
Kirkland & Ellis LLP	12	5.5	46,669	157	11	4.8	▲	0.7
Weil Gotshal & Manges LLP	13	5.4	46,191	59	29	2.2	▲	3.2
White & Case LLP	14	5.4	45,958	174	10	5.1	▲	0.3
Paul Weiss Rifkind Wharton & Garrison LLP	15	5.4	45,865	35	22	2.9	▲	2.5
Wachtell Lipton Rosen & Katz	16	5.3	45,014	18	31	2.0	▲	3.3
Pinheiro Neto Advogados	17	4.4	37,157	28	66	0.8	▲	3.6
Hengeler Mueller	18	3.9	33,485	50	3	11.3	▼	-7.4
Sidley Austin LLP	19	3.4	29,311	75	26	2.4	▲	1.0
Baker & McKenzie LLP	20	3.4	29,078	173	17	3.4	▲	0.1
TOTAL			851,962	14,504				

Europe Announced Deals (By Deal Count)

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FIRM	2023			2022		MKT SHR CHANGE		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)			
CMS Legal Services EEIG/EWIV	1	2.8	23,985	312	1	3.2	▼	-0.3
DLA Piper LLP US	2	1.4	11,935	232	2	3.3	▼	-1.9
Cooley LLP	3	2.8	24,194	213	6	1.3	▲	1.5
Latham & Watkins LLP	4	9.7	82,831	209	4	9.6	▲	0.1
White & Case LLP	5	5.4	45,958	174	3	5.1	▲	0.3
Baker & McKenzie LLP	6	3.4	29,078	173	5	3.4	▲	0.1
Freshfields Bruckhaus Deringer LLP	7	19.8	168,236	167	12	12.0	▲	7.8
Goodwin Procter LLP	8	1.6	13,580	162	14	1.1	▲	0.5
Allen & Overy LLP	9	8.7	74,411	161	10	8.8	▼	-0.1
Kirkland & Ellis LLP	10	5.5	46,669	157	8	4.8	▲	0.7
Linklaters LLP	11	6.2	52,756	156	7	6.4	▼	-0.2
Clifford Chance LLP	12	11.8	100,260	145	9	7.0	▲	4.8
Dentons Group	13	1.0	8,806	132	17	1.2	▼	-0.2
Hogan Lovells US LLP	14	1.2	10,590	116	15	1.0	▲	0.2
Cuatrecasas Goncalves Pereira SLP	15	0.7	5,940	113	18	0.6	▲	0.1
Jones Day	16	3.2	27,369	112	13	3.1	▲	0.2
Wilson Sonsini Goodrich & Rosati PC	17	1.6	14,011	108	11	1.3	▲	0.4
Orrick Herrington & Sutcliffe LLP	18	2.2	18,413	82	16	2.6	▼	-0.4
Gattai Minoli Partners	19	0.3	2,731	81	39	0.6	▼	-0.3
Herbert Smith Freehills LLP	20	2.2	18,308	79	25	1.3	▲	0.8
TOTAL			851,962	14,504				

Europe Announced Deals- Principals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)			
Freshfields Bruckhaus Deringer LLP	1	26.3	166,400	166	1	16.4	▲	10.0
Clifford Chance LLP	2	15.6	98,609	143	7	8.3	▲	7.4
Latham & Watkins LLP	3	12.8	80,727	207	4	13.4	▼	-0.6
Cleary Gottlieb Steen & Hamilton LLP	4	11.8	74,568	52	22	3.8	▲	8.0
Skadden Arps Slate Meagher & Flom LLP	5	9.3	58,842	68	33	2.5	▲	6.8
Linklaters LLP	6	8.2	51,839	153	6	8.8	▼	-0.6
Cravath Swaine & Moore LLP	7	7.6	48,043	25	37	2.2	▲	5.4
Kirkland & Ellis LLP	8	7.4	46,669	157	10	6.6	▲	0.8
Allen & Overy LLP	9	7.3	46,298	157	5	12.2	▼	-4.9
Weil Gotshal & Manges LLP	10	7.3	46,191	59	27	3.1	▲	4.2
Paul Weiss Rifkind Wharton & Garrison LLP	11	7.2	45,602	34	20	4.0	▲	3.2
Wachtell Lipton Rosen & Katz	12	7.1	45,014	18	31	2.8	▲	4.4
White & Case LLP	13	6.8	42,929	172	12	6.1	▲	0.7
Simpson Thacher & Bartlett LLP	14	6.7	42,186	60	3	14.5	▼	-7.8
Pinheiro Neto Advogados	15	5.9	37,157	28	64	1.0	▲	4.8
Davis Polk & Wardwell LLP	16	5.9	36,962	29	9	6.8	▼	-1.0
Sullivan & Cromwell LLP	17	5.2	33,146	41	8	7.7	▼	-2.5
Hengeler Mueller	18	5.2	33,080	49	2	15.7	▼	-10.4
Sidley Austin LLP	19	4.6	29,311	75	24	3.3	▲	1.3
Baker & McKenzie LLP	20	4.6	28,788	172	16	4.6	▼	-0.1
TOTAL			632,063	4,617				

Europe Announced Deals- Principals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023			2022		MKT SHR CHANGE		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)			
CMS Legal Services EEIG/EWIV	1	3.8	23,944	311	1	4.4	▼	-0.6
DLA Piper LLP US	2	1.9	11,935	232	2	4.6	▼	-2.7
Cooley LLP	3	3.5	21,838	212	6	1.8	▲	1.7
Latham & Watkins LLP	4	12.8	80,727	207	4	13.4	▼	-0.6
White & Case LLP	5	6.8	42,929	172	3	6.1	▲	0.7
Baker & McKenzie LLP	6	4.6	28,788	172	5	4.6	▼	-0.1
Freshfields Bruckhaus Deringer LLP	7	26.3	166,400	166	12	16.4	▲	10.0
Goodwin Procter LLP	8	2.0	12,735	161	14	1.6	▲	0.5
Kirkland & Ellis LLP	9	7.4	46,669	157	8	6.6	▲	0.8
Allen & Overy LLP	9	7.3	46,298	157	10	12.2	▼	-4.9
Linklaters LLP	11	8.2	51,839	153	7	8.8	▼	-0.6
Clifford Chance LLP	12	15.6	98,609	143	9	8.3	▲	7.4
Dentons Group	13	1.4	8,806	132	17	1.6	▼	-0.3
Hogan Lovells US LLP	14	1.7	10,590	116	15	1.4	▲	0.3
Cuatrecasas Goncalves Pereira SLP	15	0.9	5,940	113	18	0.8	▲	0.1
Jones Day	16	3.9	24,334	111	13	4.2	▼	-0.4
Wilson Sonsini Goodrich & Rosati PC	17	2.2	14,011	108	11	1.8	▲	0.5
Orrick Herrington & Sutcliffe LLP	18	2.9	18,413	82	16	3.6	▼	-0.7
Gattai Minoli Partners	19	0.4	2,731	81	46	0.5	▼	-0.1
Herbert Smith Freehills LLP	20	2.9	18,308	79	25	1.8	▲	1.1
TOTAL			632,063	4,617				

Europe Private Equity Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Freshfields Bruckhaus Deringer LLP	1	23.1	75,868	62	10	6.7	▲ 16.4
Latham & Watkins LLP	2	13.9	45,715	120	3	10.3	▲ 3.6
Weil Gotshal & Manges LLP	3	12.5	40,954	34	17	4.2	▲ 8.3
Simpson Thacher & Bartlett LLP	4	10.8	35,372	43	1	17.9	▼ -7.1
Skadden Arps Slate Meagher & Flom LLP	5	10.0	32,663	23	31	2.0	▲ 8.0
Clifford Chance LLP	6	8.8	28,807	61	15	5.0	▲ 3.7
Cleary Gottlieb Steen & Hamilton LLP	7	8.6	28,242	15	33	1.9	▲ 6.8
Kirkland & Ellis LLP	8	7.7	25,315	95	4	8.7	▼ -1.0
Sidley Austin LLP	9	7.5	24,496	41	16	4.6	▲ 2.9
Shearman & Sterling LLP	10	6.2	20,337	24	43	1.4	▲ 4.8
Pinheiro Neto Advogados	11	5.9	19,473	8	46	1.3	▲ 4.7
Allens	12	5.5	17,952	3	74	0.5	▲ 5.0
Gilbert + Tobin	13	5.4	17,859	4	64	0.7	▲ 4.8
Minter Ellison	14	5.4	17,850	2	263	-	▲ 5.4
Torys LLP	15	5.4	17,827	1	65	0.7	▲ 4.8
Cooley LLP	16	5.4	17,717	186	25	2.5	▲ 2.9
Wachtell Lipton Rosen & Katz	17	5.2	17,053	7	29	2.0	▲ 3.2
Sullivan & Cromwell LLP	18	5.2	16,913	15	12	5.9	▼ -0.7
Orrick Herrington & Sutcliffe LLP	19	4.8	15,611	42	14	5.2	▼ -0.5
Ashurst LLP	20	4.6	15,150	32	19	3.8	▲ 0.8
TOTAL			328,135	5,778			

UK Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Skadden Arps Slate Meagher & Flom LLP	1	15.9	45,943	40	16	3.4	▲ 12.5
Freshfields Bruckhaus Deringer LLP	2	14.4	41,735	65	2	10.8	▲ 3.6
Clifford Chance LLP	3	14.1	40,706	57	18	3.1	▲ 11.0
Latham & Watkins LLP	4	10.8	31,387	92	5	10.0	▲ 0.8
Cleary Gottlieb Steen & Hamilton LLP	5	10.0	28,886	17	23	2.3	▲ 7.7
Simpson Thacher & Bartlett LLP	6	8.3	23,944	20	19	2.9	▲ 5.4
Kirkland & Ellis LLP	7	7.9	23,012	63	6	7.1	▲ 0.9
Linklaters LLP	8	6.8	19,694	48	1	11.5	▼ -4.7
Weil Gotshal & Manges LLP	9	6.8	19,656	24	14	3.5	▲ 3.3
Ashurst LLP	10	6.7	19,514	57	11	4.3	▲ 2.4
Davis Polk & Wardwell LLP	11	6.5	18,824	13	42	1.1	▲ 5.4
Wachtell Lipton Rosen & Katz	12	6.1	17,722	8	10	5.0	▲ 1.2
Cooley LLP	13	6.0	17,258	99	33	1.7	▲ 4.2
Shearman & Sterling LLP	14	5.9	17,076	17	32	1.8	▲ 4.1
Slaughter & May Ltd	15	5.9	17,061	36	3	10.3	▼ -4.4
Allen & Overy LLP	16	5.7	16,550	50	8	6.3	▼ -0.6
Orrick Herrington & Sutcliffe LLP	17	5.2	15,108	33	34	1.7	▲ 3.5
Sullivan & Cromwell LLP	18	4.4	12,833	12	4	10.3	▼ -5.8
Ropes & Gray LLP	19	3.8	10,980	20	63	0.5	▲ 3.3
White & Case LLP	20	3.7	10,739	52	7	6.4	▼ -2.7
TOTAL			289,656	5,266			

UK Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
CMS Legal Services EEIG/EWIV	1	3.1	8,874	120	3	3.6	▼ -0.5
DLA Piper LLP US	2	3.4	9,793	106	1	3.8	▼ -0.4
Cooley LLP	3	6.0	17,258	99	2	1.7	▲ 4.2
Latham & Watkins LLP	4	10.8	31,387	92	4	10.0	▲ 0.8
Goodwin Procter LLP	5	1.9	5,521	69	10	1.4	▲ 0.6
Freshfields Bruckhaus Deringer LLP	6	14.4	41,735	65	12	10.8	▲ 3.6
Kirkland & Ellis LLP	7	7.9	23,012	63	6	7.1	▲ 0.9
Clifford Chance LLP	8	14.1	40,706	57	12	3.1	▲ 11.0
Ashurst LLP	8	6.7	19,514	57	17	4.3	▲ 2.4
Wilson Sonsini Goodrich & Rosati PC	10	3.0	8,677	53	5	2.1	▲ 0.9
White & Case LLP	11	3.7	10,739	52	7	6.4	▼ -2.7
Allen & Overy LLP	12	5.7	16,550	50	11	6.3	▼ -0.6
Linklaters LLP	13	6.8	19,694	48	8	11.5	▼ -4.7
Squire Patton Boggs US LLP	14	0.5	1,473	47	9	0.3	▲ 0.2
Gowling WLG Canada LLP	15	0.6	1,737	46	15	0.4	▲ 0.2
Herbert Smith Freehills LLP	16	2.9	8,397	42	18	2.3	▲ 0.6
Skadden Arps Slate Meagher & Flom LLP	17	15.9	45,943	40	29	3.4	▲ 12.5
Slaughter & May Ltd	18	5.9	17,061	36	19	10.3	▼ -4.4
Orrick Herrington & Sutcliffe LLP	19	5.2	15,108	33	16	1.7	▲ 3.5
Sidley Austin LLP	20	1.6	4,642	32	21	2.2	▼ -0.5
TOTAL			289,656	5,266			

Germany Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
CMS Legal Services EEIG/EWIV	1	6.0	7,428	97	1	10.9	▼ -5.0
Luther Rechtsanwaltsgesellschaft mbH	2	0.1	93	64	2	0.4	▼ -0.3
Freshfields Bruckhaus Deringer LLP	3	14.6	18,184	48	8	20.7	▼ -6.1
Latham & Watkins LLP	4	11.2	13,965	45	12	6.6	▲ 4.6
Noerr LLP	4	3.8	4,670	45	3	7.1	▼ -3.3
Goodwin Procter LLP	6	2.2	2,700	44	21	0.1	▲ 2.1
Hengeler Mueller	7	26.0	32,385	43	5	33.8	▼ -7.8
Clifford Chance LLP	7	16.1	20,006	43	4	14.0	▲ 2.0
Cooley LLP	9	0.9	1,055	42	10	1.8	▼ -0.9
Linklaters LLP	10	15.6	19,447	34	14	3.9	▲ 11.7
White & Case LLP	11	2.9	3,566	32	6	9.3	▼ -6.4
Dentons Group	12	2.2	2,773	29	16	0.1	▲ 2.1
Baker & McKenzie LLP	12	2.0	2,476	29	13	1.7	▲ 0.3
DLA Piper LLP US	12	0.7	888	29	8	1.8	▼ -1.1
Allen & Overy LLP	15	16.3	20,251	28	6	18.4	▼ -2.2
Hogan Lovells US LLP	16	2.1	2,664	27	11	1.3	▲ 0.8
Orrick Herrington & Sutcliffe LLP	17	3.7	4,550	26	19	10.1	▼ -6.4
Wilson Sonsini Goodrich & Rosati PC	18	1.1	1,310	24	18	1.4	▼ -0.3
Willkie Farr & Gallagher LLP	19	4.6	5,756	20	20	0.4	▲ 4.2
Jones Day	19	4.0	4,940	20	16	0.8	▲ 3.2
TOTAL			124,619	2,377			

France Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Hogan Lovells US LLP	1	1.3	2,066	58	2	1.6	▼ -0.2
Latham & Watkins LLP	2	12.3	19,012	55	3	18.6	▼ -6.2
Jones Day	2	7.1	10,868	55	1	12.3	▼ -5.3
White & Case LLP	4	8.4	12,998	44	3	6.5	▲ 2.0
CMS Legal Services EEIG/EWIV	5	4.6	7,041	39	8	0.5	▲ 4.1
Allen & Overy LLP	6	9.9	15,270	38	7	8.9	▲ 1.0
Goodwin Procter LLP	7	0.7	1,121	37	11	1.1	▼ -0.4
Linklaters LLP	8	4.2	6,425	35	5	8.3	▼ -4.1
McDermott Will & Emery LLP	8	0.9	1,400	35	25	0.2	▲ 0.7
Baker & McKenzie LLP	10	3.0	4,679	27	10	5.8	▼ -2.7
Kirkland & Ellis LLP	11	9.3	14,324	26	19	1.2	▲ 8.1
Willkie Farr & Gallagher LLP	11	8.7	13,440	26	12	4.3	▲ 4.4
Clifford Chance LLP	13	13.0	19,968	25	12	3.6	▲ 9.4
Cooley LLP	13	0.5	761	25	23	1.5	▼ -1.1
Paul Hastings LLP	15	2.1	3,211	22	12	0.4	▲ 1.7
Cleary Gottlieb Steen & Hamilton LLP	16	22.2	34,148	21	23	11.2	▲ 11.0
DLA Piper LLP US	16	0.2	306	21	9	2.0	▼ -1.8
Dentons Group	18	0.9	1,306	20	17	1.7	▼ -0.9
Freshfields Bruckhaus Deringer LLP	19	14.3	22,061	19	12	14.0	▲ 0.3
Orrick Herrington & Sutcliffe LLP	19	3.0	4,543	19	18	1.6	▲ 1.4
TOTAL			154,103	2,043			

Italy Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
Gattai Minoli Partners	1	3.3	2,727	77	1	5.0	▼	-1.8
Chiomenti Studio Legale	2	5.4	4,556	66	2	34.6	▼	-29.1
Dentons Group	3	1.4	1,166	39	11	1.1	▲	0.3
Legance Avvocati Associati	4	2.1	1,721	38	4	30.5	▼	-28.5
DLA Piper LLP US	5	0.3	266	33	8	0.4	▼	0.0
Goodwin Procter LLP	6	3.1	2,596	31	10	2.3	▲	0.8
Cooley LLP	7	4.0	3,322	30	19	0.6	▲	3.4
Kirkland & Ellis LLP	8	6.5	5,411	26	3	7.1	▼	-0.6
Orrick Herrington & Sutcliffe LLP	9	3.0	2,473	24	6	2.1	▲	0.8
Freshfields Bruckhaus Deringer LLP	10	34.6	29,038	22	14	2.6	▲	32.0
White & Case LLP	11	12.9	10,816	19	7	1.9	▲	11.0
CMS Legal Services EEIG/EWIV	12	0.4	319	18	13	0.4	▼	0.0
Latham & Watkins LLP	13	8.9	7,483	17	5	5.1	▲	3.8
Allen & Overy LLP	14	3.7	3,097	16	17	1.0	▲	2.7
Jones Day	14	3.5	2,953	16	23	0.1	▲	3.4
Baker & McKenzie LLP	16	0.2	160	15	18	1.0	▼	-0.8
Wilson Sonsini Goodrich & Rosati PC	17	1.0	832	13	20	0.4	▲	0.6
Hogan Lovells US LLP	17	-	2	13	14	0.6	▼	-0.6
Linklaters LLP	19	2.5	2,057	12	9	1.7	▲	0.8
Shearman & Sterling LLP	19	0.8	665	12	11	3.0	▼	-2.2
TOTAL			83,879	1,403				

Benelux Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
DLA Piper LLP US	1	5.3	7,481	63	1	1.6	▲	3.7
Allen & Overy LLP	2	6.6	9,366	61	3	3.8	▲	2.9
CMS Legal Services EEIG/EWIV	3	4.4	6,144	44	2	1.7	▲	2.7
Freshfields Bruckhaus Deringer LLP	4	32.6	45,996	42	13	6.9	▲	25.7
Loyens & Loeff NV	5	3.4	4,759	38	8	2.0	▲	1.4
Linklaters LLP	6	5.5	7,716	32	4	3.3	▲	2.2
Clifford Chance LLP	7	14.1	19,895	31	11	6.6	▲	7.6
Cooley LLP	8	1.0	1,422	28	17	1.6	▼	-0.6
White & Case LLP	9	8.2	11,557	27	7	7.7	▲	0.5
Latham & Watkins LLP	10	17.9	25,218	25	10	13.0	▲	4.9
Jones Day	10	7.5	10,551	25	12	2.7	▲	4.7
Houthoff Buruma	10	0.9	1,314	25	9	1.4	▼	-0.4
Baker & McKenzie LLP	13	1.0	1,382	24	5	2.1	▼	-1.1
Kirkland & Ellis LLP	14	5.6	7,879	23	16	8.1	▼	-2.5
NautaDutilh NV	14	0.5	737	23	5	7.9	▼	-7.4
De Brauw Blackstone Westbroek NV	16	5.3	7,467	22	14	5.0	▲	0.3
Goodwin Procter LLP	17	1.2	1,744	17	31	1.0	▲	0.3
Willkie Farr & Gallagher LLP	18	0.9	1,218	16	21	1.3	▼	-0.5
Sidley Austin LLP	19	13.3	18,682	15	33	5.0	▲	8.3
Cleary Gottlieb Steen & Hamilton LLP	20	19.0	26,764	13	21	6.2	▲	12.7
TOTAL			141,033	1,887				

Iberia Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
Cuatrecasas Goncalves Pereira SLP	1	8.2	5,705	96	1	6.8	▲	1.4
Perez-Llorca	2	10.0	6,923	65	2	20.5	▼	-10.6
Baker & McKenzie LLP	3	12.0	8,322	31	7	4.2	▲	7.8
Gomez Acebo & Pombo Abogados SLP	4	3.0	2,084	30	3	16.6	▼	-13.6
Uria Menendez Abogados SLP	5	12.5	8,688	28	4	28.0	▼	-15.5
Linklaters LLP	6	6.9	4,825	25	6	8.2	▼	-1.2
Clifford Chance LLP	7	8.7	6,018	18	8	9.4	▼	-0.7
CMS Legal Services EEIG/EWIV	7	7.2	5,000	18	15	1.3	▲	5.9
King & Wood Mallesons	7	6.2	4,326	18	13	0.4	▲	5.8
Allen & Overy LLP	7	3.0	2,071	18	11	19.5	▼	-16.5
Latham & Watkins LLP	11	6.9	4,790	12	10	21.2	▼	-14.3
Dentons Group	12	0.1	61	11	18	0.6	▼	-0.5
White & Case LLP	13	9.6	6,677	10	25	-	▲	9.6
Cooley LLP	14	0.2	164	9	16	0.5	▼	-0.2
Jones Day	14	0.1	90	9	18	18.0	▼	-17.9
Herbert Smith Freehills LLP	16	8.4	5,873	8	12	4.3	▲	4.2
Freshfields Bruckhaus Deringer LLP	16	6.4	4,473	8	14	34.9	▼	-28.4
Simpson Thacher & Bartlett LLP	18	3.2	2,231	6	25	11.2	▼	-8.0
Pinheiro Neto Advogados	18	1.1	751	6	25	8.0	▼	-6.9
Hogan Lovells US LLP	18	0.1	88	6	9	0.9	▼	-0.8
TOTAL			69,604	968				

Nordic Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE	
White & Case LLP	1	6.0	7,371	50	1	3.9	▲	2.2
Hannes Snellman Advokatbyra Ab/FI	2	4.7	5,703	41	2	2.2	▲	2.5
CMS Legal Services EEIG/EWIV	3	1.1	1,310	36	4	1.0	▲	0.1
Linklaters LLP	4	13.4	16,296	30	8	3.6	▲	9.7
Freshfields Bruckhaus Deringer LLP	5	12.3	14,990	27	10	11.2	▲	1.1
Baker & McKenzie LLP	6	3.6	4,426	25	3	4.0	▼	-0.4
Kirkland & Ellis LLP	7	7.2	8,794	24	7	10.1	▼	-2.9
DLA Piper LLP US	7	6.9	8,397	24	5	13.8	▼	-6.9
Latham & Watkins LLP	9	6.5	7,908	23	11	2.6	▲	3.9
Cooley LLP	10	1.0	1,207	22	6	2.0	▼	-1.0
Wilson Sonsini Goodrich & Rosati PC	11	2.3	2,810	18	13	1.3	▲	1.0
Goodwin Procter LLP	12	2.8	3,415	15	11	1.1	▲	1.7
Hogan Lovells US LLP	12	1.1	1,338	15	27	2.1	▼	-1.0
Simpson Thacher & Bartlett LLP	14	4.0	4,902	13	15	27.3	▼	-23.3
Ellex	14	0.1	85	13	15	0.1	▼	-0.1
Allen & Overy LLP	16	6.0	7,345	12	23	2.2	▲	3.9
SORAINEN	17	0.1	151	10	38	0.0	▲	0.1
Ashurst LLP	18	6.4	7,754	9	30	0.4	▲	6.0
Clifford Chance LLP	18	2.4	2,862	9	9	14.5	▼	-12.2
Jones Day	18	0.9	1,138	9	23	1.0	▼	-0.1
TOTAL			122,019	2,338				

Eastern Europe Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
CMS Legal Services EEIG/EWIV	1	8.6	3,462	32	1	4.1	▲ 4.5
SORAINEN	2	0.7	292	28	10	2.0	▼ -1.2
TGS Baltic SIA	2	0.4	150	28	5	0.1	▲ 0.3
Dentons Group	4	3.9	1,567	27	5	3.6	▲ 0.3
Ellex	4	0.8	313	27	2	0.9	▼ -0.1
COBALT	6	0.7	268	26	4	0.4	▲ 0.3
Baker & McKenzie LLP	7	6.2	2,490	24	3	4.8	▲ 1.3
Clifford Chance LLP	8	17.2	6,950	20	7	2.7	▲ 14.5
White & Case LLP	8	9.7	3,915	20	7	4.5	▲ 5.2
Linklaters LLP	10	1.7	686	18	11	2.5	▼ -0.8
DLA Piper LLP US	11	0.9	350	14	7	0.5	▲ 0.3
Cooley LLP	12	0.9	378	10	16	0.4	▲ 0.5
Wallace	12	0.1	26	10	14	0.0	▲ 0.1
Latham & Watkins LLP	14	0.6	225	8	13	0.9	▼ -0.4
Allen & Overy LLP	14	0.3	127	8	16	3.0	▼ -2.7
Wilson Sonsini Goodrich & Rosati PC	16	0.7	293	7	14	2.4	▼ -1.7
Motieka & Audzevicius	16	0.3	101	7	52	-	▲ 0.3
Gattai Minoli Partners	18	-	-	6	52	-	-
Noerr LLP	19	1.7	690	5	18	0.9	▲ 0.8
Hogan Lovells US LLP	19	0.9	374	5	20	0.3	▲ 0.6
TOTAL			40,442	1,266			

APAC Ex Japan Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Allens	1	8.5	68,554	40	13	3.0	▲ 5.5
King & Wood Mallesons	2	6.5	52,693	79	16	2.2	▲ 4.3
White & Case LLP	3	5.7	46,204	36	15	2.6	▲ 3.1
Herbert Smith Freehills LLP	4	5.6	45,393	86	14	2.7	▲ 3.0
Freshfields Bruckhaus Deringer LLP	5	5.4	43,290	38	3	7.2	▼ -1.8
Cleary Gottlieb Steen & Hamilton LLP	6	5.3	42,565	21	53	0.7	▲ 4.6
Weil Gotshal & Manges LLP	7	5.0	40,034	13	29	1.4	▲ 3.6
Sidley Austin LLP	8	4.2	34,132	38	24	1.6	▲ 2.6
Latham & Watkins LLP	9	4.0	32,412	66	10	3.5	▲ 0.6
McCarthy Tetrault LLP	10	3.7	29,983	16	49	0.8	▲ 2.9
Sullivan & Cromwell LLP	11	3.4	27,637	25	1	10.6	▼ -7.1
Gilbert + Tobin	12	3.2	25,382	49	26	1.5	▲ 1.6
Davis Polk & Wardwell LLP	13	3.1	25,140	29	27	1.5	▲ 1.6
Cravath Swaine & Moore LLP	14	2.5	20,302	8	4	5.6	▼ -3.1
Minter Ellison	15	2.5	19,839	37	93	0.2	▲ 2.3
Kim & Chang	16	2.5	19,812	95	17	2.2	▲ 0.3
Pinheiro Neto Advogados	17	2.4	18,986	7	227	-	▲ 2.4
Skadden Arps Slate Meagher & Flom LLP	18	2.3	18,747	17	23	1.7	▲ 0.6
Torys LLP	19	2.2	17,852	4	188	0.0	▲ 2.2
AZB & Partners	20	2.1	17,244	101	2	9.7	▼ -7.6
TOTAL			805,201	16,661			

APAC Ex Japan Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Khaitan & Co LLP/IN	1	1.2	9,531	116	4	1.3	▼ -0.1
Cyril Amarchand Mangaldas	2	1.8	14,293	107	3	3.2	▼ -1.4
AZB & Partners	3	2.1	17,244	101	1	9.7	▼ -7.6
Fangda Partners	4	1.8	14,217	99	8	1.5	▲ 0.3
Lee & Ko	5	0.9	7,368	98	6	1.1	▼ -0.2
Kim & Chang	6	2.5	19,812	95	1	2.2	▲ 0.3
WeAdvise Law	7	0.1	728	93	88	0.1	▲ 0.0
Cooley LLP	8	1.9	15,430	89	7	0.7	▲ 1.2
Herbert Smith Freehills LLP	9	5.6	45,393	86	10	2.7	▲ 3.0
King & Wood Mallesons	10	6.5	52,693	79	19	2.2	▲ 4.3
Trilegal	11	1.1	8,742	76	10	0.8	▲ 0.3
Shin & Kim LLC	12	1.1	8,718	67	9	1.4	▲ -0.3
Latham & Watkins LLP	13	4.0	32,412	66	22	3.5	▲ 0.6
Baker & McKenzie LLP	14	1.2	9,909	65	12	3.2	▼ -2.0
Mission Law Firm	15	0.0	101	60	46	-	-
Corrs Chambers Westgarth	16	0.7	5,471	58	15	2.1	▼ -1.4
Seum	16	0.1	380	58	16	0.1	▼ -0.1
Veat	18	0.1	422	57	18	0.0	-
Allen & Overy LLP	19	1.6	12,846	56	37	1.0	▲ 0.6
Yulchon LLC	20	0.6	5,092	52	23	0.9	▼ -0.2
TOTAL			805,201	16,661			

APAC Private Equity Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	12.5	37,409	18	4	6.0	▲ 6.5
Davis Polk & Wardwell LLP	2	11.8	35,241	13	13	3.7	▲ 8.1
Mori Hamada & Matsumoto	3	10.7	32,011	27	18	3.0	▲ 7.7
Allens	4	10.7	31,857	10	12	3.7	▲ 7.0
Anderson Mori & Tomotsune	5	9.4	28,182	14	57	0.8	▲ 8.7
Shearman & Sterling LLP	6	9.2	27,572	9	74	0.3	▲ 8.9
Latham & Watkins LLP	7	8.9	26,737	40	5	5.5	▲ 3.4
Freshfields Bruckhaus Deringer LLP	8	8.8	26,379	17	47	1.1	▲ 7.7
Kirkland & Ellis LLP	9	7.8	23,324	25	2	9.2	▼ -1.4
Nishimura & Asahi	10	7.8	23,161	28	10	4.0	▲ 3.8
Sidley Austin LLP	11	7.5	22,457	22	16	3.4	▲ 4.2
Gilbert + Tobin	12	7.1	21,272	17	55	0.8	▲ 6.3
Weil Gotshal & Manges LLP	13	6.9	20,684	7	20	3.0	▲ 4.0
Herbert Smith Freehills LLP	14	6.8	20,182	25	7	5.1	▲ 1.6
Nagashima Ohno & Tsunematsu	15	6.7	20,029	12	62	0.7	▲ 6.0
Pinheiro Neto Advogados	16	6.3	18,827	2	131	0.0	▲ 6.3
Minter Ellison	17	6.2	18,592	8	124	0.1	▲ 6.2
Cleary Gottlieb Steen & Hamilton LLP	18	6.2	18,534	14	53	0.8	▲ 5.4
Morrison & Foerster LLP	19	6.1	18,152	4	23	2.7	▲ 3.4
De Brauw Blackstone Westbroek NV	20	6.0	18,008	3	179	-	▲ 6.0
TOTAL			298,950	6,632			

AU & NZ Announced Deals (By Volume)

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FIRM	2023			2022			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Allens	1	43.5	67,778	38	1	19.2	▲ 24.3
King & Wood Mallesons	2	27.0	42,150	66	3	11.1	▲ 15.9
Herbert Smith Freehills LLP	3	27.0	42,090	69	6	9.2	▲ 17.7
Weil Gotshal & Manges LLP	4	23.9	37,202	6	18	3.1	▲ 20.7
White & Case LLP	5	22.5	35,081	11	4	10.7	▲ 11.8
Sidley Austin LLP	6	19.3	30,166	12	46	0.6	▲ 18.7
McCarthy Tetrault LLP	7	19.1	29,748	12	21	1.9	▲ 17.2
Gilbert + Tobin	8	16.3	25,382	48	5	9.7	▲ 6.6
Latham & Watkins LLP	9	15.3	23,819	15	9	5.0	▲ 10.3
Freshfields Bruckhaus Deringer LLP	10	13.2	20,618	6	27	1.4	▲ 11.8
Minter Ellison	11	12.7	19,839	37	28	1.2	▲ 11.6
Cravath Swaine & Moore LLP	12	12.6	19,621	3	-	-	▲ 12.6
Cleary Gottlieb Steen & Hamilton LLP	13	12.2	18,977	2	22	1.9	▲ 10.3
Pinheiro Neto Advogados	14	12.1	18,843	4	96	0.0	▲ 12.1
Sullivan & Cromwell LLP	15	11.4	17,830	3	2	16.2	▼ -4.8
Torys LLP	16	11.4	17,827	2	85	0.1	▲ 11.4
Grant Samuel Securities Pty Ltd	17	8.3	12,898	1	-	-	▲ 8.3
Fasken Martineau Dumoulin SENCRL Srl	18	7.4	11,476	10	65	0.2	▲ 7.2
Davis Polk & Wardwell LLP	19	6.8	10,600	3	-	-	▲ 6.8
Osler Hoskin & Harcourt LLP	20	6.2	9,701	11	19	2.5	▲ 3.7
TOTAL			155,997	1,964			

AU & NZ Announced Deals (By Deal Count)

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FIRM	2023			2022			
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Herbert Smith Freehills LLP	1	27.0	42,090	69	3	9.2	▲ 17.7
King & Wood Mallesons	2	27.0	42,150	66	5	11.1	▲ 15.9
Corrs Chambers Westgarth	3	3.5	5,471	57	2	6.5	▼ -3.0
Gilbert + Tobin	4	16.3	25,382	48	1	9.7	▲ 6.6
Ashurst LLP	5	5.4	8,427	40	7	3.7	▲ 1.8
Allens	6	43.5	67,778	38	6	19.2	▲ 24.3
Hamilton Locke	6	0.4	633	38	12	0.3	▲ 0.1
Minter Ellison	8	12.7	19,839	37	8	1.2	▲ 11.6
Thomson Geer	9	1.2	1,941	34	9	0.5	▲ 0.7
Baker & McKenzie LLP	10	2.6	4,065	27	11	4.7	▼ -2.1
Allen & Overy LLP	11	3.4	5,290	24	24	0.7	▲ 2.7
DLA Piper LLP US	12	0.8	1,245	20	4	5.6	▼ -4.8
Cooley LLP	13	0.4	550	17	16	0.9	▼ -0.6
Latham & Watkins LLP	14	15.3	23,819	15	17	5.0	▲ 10.3
HWL Ebsworth Lawyers	15	0.3	525	14	14	0.4	▼ 0.0
Norton Rose Fulbright LLP	15	0.2	329	14	10	4.5	▼ -4.3
Sidley Austin LLP	17	19.3	30,166	12	24	0.6	▲ 18.7
McCarthy Tetrault LLP	17	19.1	29,748	12	31	1.9	▲ 17.2
White & Case LLP	19	22.5	35,081	11	13	10.7	▲ 11.8
Osler Hoskin & Harcourt LLP	19	6.2	9,701	11	35	2.5	▲ 3.7
TOTAL			155,997	1,964			

South Korea Announced Deals (By Volume)

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FIRM	2023			2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kim & Chang	1	22.8	19,812	95	1	21.1	▲ 1.7
Yoon & Yang LLC	2	13.1	11,409	26	17	1.6	▲ 11.5
Shin & Kim LLC	3	10.0	8,718	67	2	13.4	▼ -3.4
Lee & Ko	4	8.5	7,368	98	3	11.2	▼ -2.7
Bae Kim & Lee	5	6.1	5,318	37	5	4.5	▲ 1.6
Yulchon LLC	6	5.9	5,092	52	4	8.4	▼ -2.6
Cleary Gottlieb Steen & Hamilton LLP	7	3.4	2,992	6	12	2.0	▲ 1.5
Clifford Chance LLP	8	2.4	2,079	1	63	0.2	▲ 2.2
Jipyong LLC	9	2.2	1,882	24	14	1.7	▲ 0.5
LAB Partners	10	1.0	875	25	29	0.9	▲ 0.1
Kim Choi & Lim	11	1.0	865	3	55	0.3	▲ 0.7
Orrick Herrington & Sutcliffe LLP	12	0.9	790	4	25	1.1	▼ -0.2
Cooley LLP	13	0.9	768	14	11	2.0	▼ -1.1
White & Case LLP	14	0.8	730	6	6	3.3	▼ -2.5
WeAdvise Law	15	0.8	728	93	45	0.5	▲ 0.3
TMI Associates	16	0.7	632	1	82	-	▲ 0.7
Latham & Watkins LLP	17	0.7	616	6	42	0.6	▲ 0.1
Allen & Overy LLP	18	0.6	499	7	74	0.1	▲ 0.5
Davies Ward Phillips & Vineberg LLP	19	0.5	452	1	-	-	▲ 0.5
KL Partners	20	0.5	440	25	15	1.7	▼ -1.2
TOTAL			86,924	2,636			

South Korea Announced Deals (By Deal Count)

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FIRM	2023			2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Lee & Ko	1	8.5	7,368	98	2	11.2	▼ -2.7
Kim & Chang	2	22.8	19,812	95	1	21.1	▲ 1.7
WeAdvise Law	3	0.8	728	93	19	0.5	▲ 0.3
Shin & Kim LLC	4	10.0	8,718	67	3	13.4	▼ -3.4
Mission Law Firm	5	0.1	101	60	12	0.0	▲ 0.1
Seum	6	0.4	380	58	4	0.6	▲ -0.2
Veat	7	0.5	422	57	5	0.4	▲ 0.1
Yulchon LLC	8	5.9	5,092	52	7	8.4	▼ -2.6
Bae Kim & Lee	9	6.1	5,318	37	6	4.5	▲ 1.6
Star Law Group	10	0.3	258	35	8	0.3	-
Yoon & Yang LLC	11	13.1	11,409	26	9	1.6	▲ 11.5
LAB Partners	12	1.0	875	25	11	0.9	▲ 0.1
KL Partners	12	0.5	440	25	10	1.7	▼ -1.2
Jipyong LLC	14	2.2	1,882	24	15	1.7	▲ 0.5
Dlight Law Group	15	0.2	208	17	13	0.4	▼ -0.2
Cooley LLP	16	0.9	768	14	14	2.0	▼ -1.1
Allen & Overy LLP	17	0.6	499	7	35	0.1	▲ 0.5
Wilson Sonsini Goodrich & Rosati PC	17	0.4	356	7	18	0.8	▼ -0.4
Cleary Gottlieb Steen & Hamilton LLP	19	3.4	2,992	6	35	2.0	▲ 1.5
White & Case LLP	19	0.8	730	6	17	3.3	▼ -2.5
TOTAL			86,924	2,636			

Hong Kong Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Clifford Chance LLP	1	11.0	6,575	5	9	3.7	▲	7.3
Slaughter & May Ltd	2	9.4	5,628	5	15	1.9	▲	7.5
Cooley LLP	3	7.8	4,659	12	18	1.6	▲	6.2
Gibson Dunn & Crutcher LLP	4	6.9	4,095	3	21	1.3	▲	5.6
Kirkland & Ellis LLP	5	5.8	3,459	7	1	12.4	▼	-6.6
Fangda Partners	6	5.0	3,004	20	4	9.6	▼	-4.5
Latham & Watkins LLP	7	4.8	2,878	10	16	1.8	▲	3.0
Sidley Austin LLP	8	4.8	2,867	7	5	9.3	▼	-4.5
Freshfields Bruckhaus Deringer LLP	9	2.9	1,738	3	20	1.5	▲	1.4
AZB & Partners	10	2.5	1,491	5	2	10.3	▼	-7.8
Orrick Herrington & Sutcliffe LLP	11	2.3	1,400	3	-	-	▲	2.3
Davis Polk & Wardwell LLP	12	2.2	1,332	5	98	-	▲	2.2
J Sagar Associates	13	2.1	1,262	1	62	0.2	▲	1.9
BMA Law Ltd	13	2.1	1,262	1	-	-	▲	2.1
Ropes & Gray LLP	15	2.1	1,250	2	74	0.1	▲	2.0
Paul Hastings LLP	16	2.1	1,244	4	80	0.1	▲	2.0
Ashurst LLP	17	2.0	1,200	2	65	0.2	▲	1.9
King & Wood Mallesons	18	1.9	1,158	5	79	0.1	▲	1.9
Wilson Sonsini Goodrich & Rosati PC	19	1.7	1,030	4	12	2.0	▼	-0.3
White & Case LLP	20	1.6	965	3	17	1.7	▼	-0.1
TOTAL			59,774	1,182				

Hong Kong Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Fangda Partners	1	5.0	3,004	20	1	9.6	▼	-4.5
Cooley LLP	2	7.8	4,659	12	3	1.6	▲	6.2
Latham & Watkins LLP	3	4.8	2,878	10	6	1.8	▲	3.0
Kirkland & Ellis LLP	4	5.8	3,459	7	4	12.4	▼	-6.6
Sidley Austin LLP	4	4.8	2,867	7	12	9.3	▼	-4.5
Baker & McKenzie LLP	6	0.5	312	6	44	0.3	▲	0.3
Sullivan & Cromwell LLP	6	0.2	121	6	61	-	▲	0.2
Clifford Chance LLP	8	11.0	6,575	5	7	3.7	▲	7.3
Slaughter & May Ltd	8	9.4	5,628	5	12	1.9	▲	7.5
AZB & Partners	8	2.5	1,491	5	5	10.3	▼	-7.8
Davis Polk & Wardwell LLP	8	2.2	1,332	5	44	-	▲	2.2
King & Wood Mallesons	8	1.9	1,158	5	35	0.1	▲	1.9
Nishimura & Asahi	8	0.5	298	5	35	0.9	▼	-0.4
Goodwin Procter LLP	8	0.1	72	5	10	0.8	▼	-0.7
Paul Hastings LLP	15	2.1	1,244	4	61	0.1	▲	2.0
Wilson Sonsini Goodrich & Rosati PC	15	1.7	1,030	4	2	2.0	▼	-0.3
Herbert Smith Freehills LLP	15	0.6	360	4	20	0.1	▲	0.5
Mori Hamada & Matsumoto	15	0.0	10	4	20	1.1	▼	-1.1
Gibson Dunn & Crutcher LLP	19	6.9	4,095	3	35	1.3	▲	5.6
Freshfields Bruckhaus Deringer LLP	19	2.9	1,738	3	7	1.5	▲	1.4
TOTAL			59,774	1,182				

South East Asia Announced Deals (By Volume)

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FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Herbert Smith Freehills LLP	1	10.2	14,571	14	7	6.2	▲ 3.9
Allens	2	9.6	13,691	4	63	0.3	▲ 9.2
White & Case LLP	3	9.4	13,451	5	25	2.5	▲ 6.8
Grant Samuel Securities Pty Ltd	4	9.0	12,898	1	-	-	▲ 9.0
Orrick Herrington & Sutcliffe LLP	5	7.7	11,026	10	36	1.8	▲ 5.9
Cleary Gottlieb Steen & Hamilton LLP	6	6.6	9,452	6	128	-	▲ 6.6
Skadden Arps Slate Meagher & Flom LLP	7	5.7	8,190	7	6	7.2	▼ -1.4
Cooley LLP	8	5.5	7,855	29	37	1.6	▲ 3.9
Sullivan & Cromwell LLP	9	5.3	7,561	4	3	10.6	▼ -5.3
Davis Polk & Wardwell LLP	10	5.0	7,120	4	9	5.9	▼ -0.9
Wilson Sonsini Goodrich & Rosati PC	11	4.9	7,013	12	40	1.4	▲ 3.5
Latham & Watkins LLP	12	4.8	6,824	29	5	7.9	▼ -3.1
Ropes & Gray LLP	13	4.5	6,500	1	-	-	▲ 4.5
Freshfields Bruckhaus Deringer LLP	14	3.7	5,312	13	43	1.3	▲ 2.4
Nishimura & Asahi	15	3.3	4,775	25	47	0.8	▲ 2.5
Baker & McKenzie LLP	16	2.4	3,483	21	4	8.8	▼ -6.4
Rajah & Tann	17	2.2	3,124	7	13	4.6	▼ -2.4
Trilegal	18	2.2	3,105	17	42	1.3	▲ 0.8
Nagashima Ohno & Tsunematsu	19	2.1	3,036	3	67	0.3	▲ 1.8
AZB & Partners	20	2.1	3,011	13	17	4.3	▼ -2.2
TOTAL			143,341	2,571			

South East Asia Announced Deals (By Deal Count)

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FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
WongPartnership LLP	1	1.6	2,348	32	3	2.8	▼ -1.1
Cooley LLP	2	5.5	7,855	29	1	1.6	▲ 3.9
Latham & Watkins LLP	2	4.8	6,824	29	7	7.9	▼ -3.1
Nishimura & Asahi	4	3.3	4,775	25	8	0.8	▲ 2.5
Baker & McKenzie LLP	5	2.4	3,483	21	4	8.8	▼ -6.4
DLA Piper LLP US	6	0.6	884	19	19	5.2	▼ -4.6
Trilegal	7	2.2	3,105	17	10	1.3	▲ 0.8
Herbert Smith Freehills LLP	8	10.2	14,571	14	17	6.2	▲ 3.9
Allen & Gledhill LLP	8	0.4	581	14	1	4.1	▼ -3.7
Freshfields Bruckhaus Deringer LLP	10	3.7	5,312	13	22	1.3	▲ 2.4
AZB & Partners	10	2.1	3,011	13	5	4.3	▼ -2.2
Allen & Overy LLP	10	1.3	1,920	13	10	3.2	▼ -1.8
Wilson Sonsini Goodrich & Rosati PC	13	4.9	7,013	12	10	1.4	▲ 3.5
Drew & Napier LLC	14	1.9	2,695	11	36	0.9	▲ 1.0
Clifford Chance LLP	14	0.6	810	11	10	1.8	▼ -1.3
Orrick Herrington & Sutcliffe LLP	16	7.7	11,026	10	20	1.8	▲ 5.9
Linklaters LLP	16	1.9	2,781	10	9	4.2	▼ -2.2
Ashurst LLP	16	1.8	2,623	10	36	0.9	▲ 0.9
Mori Hamada & Matsumoto	16	1.8	2,609	10	26	0.3	▲ 1.5
King & Wood Mallesons	16	1.1	1,558	10	31	0.4	▲ 0.7
TOTAL			143,341	2,571			

India Announced Deals (By Volume)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
AZB & Partners	1	21.4	16,827	94	1	44.5	▼ -23.2
Cyril Amarchand Mangaldas	2	17.0	13,385	104	8	16.2	▲ 0.8
Khaitan & Co LLP/IN	3	11.9	9,341	113	10	6.2	▲ 5.7
Trilegal	4	10.7	8,463	72	12	4.2	▲ 6.5
Cleary Gottlieb Steen & Hamilton LLP	5	7.6	5,990	2	26	0.4	▲ 7.2
J Sagar Associates	6	4.8	3,777	24	13	2.9	▲ 1.9
Freshfields Bruckhaus Deringer LLP	7	4.3	3,352	5	2	31.9	▼ -27.6
Talwar Thakore & Associates	8	4.0	3,165	16	67	0.0	▲ 4.0
Shardul Amarchand Mangaldas & Co	9	3.6	2,795	28	9	8.8	▼ -5.2
Allen & Overy LLP	10	3.0	2,394	6	33	0.3	▲ 2.8
Hengeler Mueller	11	2.9	2,279	1	78	-	▲ 2.9
Davis Polk & Wardwell LLP	12	2.8	2,195	7	88	-	▲ 2.8
S&R Associates	13	2.7	2,139	14	14	2.3	▲ 0.5
Hogan Lovells US LLP	14	1.9	1,458	4	19	1.5	▲ 0.3
BMA Law Ltd	15	1.6	1,262	1	-	-	▲ 1.6
Simpson Thacher & Bartlett LLP	16	1.2	950	6	23	0.7	▲ 0.5
Baker & McKenzie LLP	17	1.2	903	4	16	1.9	▼ -0.8
Cravath Swaine & Moore LLP	18	0.9	681	4	4	28.1	▼ -27.2
White & Case LLP	19	0.8	623	4	24	0.6	▲ 0.2
Linklaters LLP	20	0.8	621	1	29	0.3	▲ 0.5
TOTAL			78,767	2,594			

India Announced Deals (By Deal Count)

01/01/2023 - 12/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Khaitan & Co LLP/IN	1	11.9	9,341	113	3	6.2	▲ 5.7
Cyril Amarchand Mangaldas	2	17.0	13,385	104	2	16.2	▲ 0.8
AZB & Partners	3	21.4	16,827	94	1	44.5	▼ -23.2
Trilegal	4	10.7	8,463	72	4	4.2	▲ 6.5
Shardul Amarchand Mangaldas & Co	5	3.6	2,795	28	5	8.8	▼ -5.2
J Sagar Associates	6	4.8	3,777	24	6	2.9	▲ 1.9
Luthra & Luthra Law Offices India	7	0.5	359	22	10	0.1	▲ 0.3
Talwar Thakore & Associates	8	4.0	3,165	16	32	0.0	▲ 4.0
S&R Associates	9	2.7	2,139	14	8	2.3	▲ 0.5
Cooley LLP	9	0.8	619	14	13	0.2	▲ 0.6
Pioneer Legal	9	0.2	177	14	14	0.1	▲ 0.1
Veritas Legal	12	0.6	440	13	9	0.5	▲ 0.1
Stratage Law Partners	13	0.2	189	11	12	0.2	▲ 0.1
Latham & Watkins LLP	14	0.4	304	10	17	5.1	▼ -4.8
Vertices Partners	15	0.2	122	8	11	0.1	▲ 0.1
Davis Polk & Wardwell LLP	16	2.8	2,195	7	59	-	▲ 2.8
Allen & Overy LLP	17	3.0	2,394	6	45	0.3	▲ 2.8
Simpson Thacher & Bartlett LLP	17	1.2	950	6	20	0.7	▲ 0.5
Wilson Sonsini Goodrich & Rosati PC	17	0.2	161	6	14	0.3	▼ -0.1
DLA Piper LLP US	17	0.0	11	6	17	0.1	▼ -0.1
TOTAL			78,767	2,594			

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+1 212 318 2000

São Paulo
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+86 21 6104 3000

Singapore
+65 6212 1000

Sydney
+61 2 9777 8600

Tokyo
+81 3 4565 8900