



# Global and Regional M&A Rankings 1Q-3Q23

Legal Advisors

## Global and Regional M&A Rankings 1Q-3Q23

### Contents

Global Advisory Rankings	3
EMEA Advisory Rankings	5
Americas Advisory Rankings	20
Asia-Pacific Advisory Rankings	26
Private Equity Advisory Rankings	33
Criteria and Contacts	37

## Asia Pacific Advisory Rankings

### India rankings by value

Ranking		Company Name	1Q-3Q23		% Value Change	1Q-3Q22
1Q-3Q23	1Q-3Q22		Value (USDm)	Deal Count		Value (USDm)
1	10	Shardul Amarchand Mangaldas & Co	39,624	95	40.1%	28,285
2	11	Khaitan & Co	27,099	114	56.4%	17,325
3	3	S&R Associates	22,886	10	-70.7%	78,024
4	1	AZB & Partners	22,406	72	-80.8%	116,759
5	9	Cyril Amarchand Mangaldas	13,616	84	-61.6%	35,441
6	38	Cleary Gottlieb Steen & Hamilton	9,402	3	1018.0%	841
7	12	Trilegal	9,393	63	-35.4%	14,539
8	2	Freshfields Bruckhaus Deringer	6,707	4	-91.6%	79,892
9	14	J Sagar Associates	6,233	17	-32.3%	9,211
10	20	Hogan Lovells International	2,469	3	-27.1%	3,385

### South Korea rankings by value

Ranking		Company Name	1Q-3Q23		% Value Change	1Q-3Q22
1Q-3Q23	1Q-3Q22		Value (USDm)	Deal Count		Value (USDm)
1	1	Kim & Chang	21,350	82	-3.3%	22,089
2	9	Yoon & Yang	10,255	19	411.2%	2,006
3	3	Shin & Kim	7,699	40	-27.5%	10,621
4	2	Lee & Ko	7,651	71	-28.9%	10,764
5	5	Bae Kim & Lee	5,932	32	-18.7%	7,299
6	4	Yulchon	5,336	36	-40.2%	8,924
7	55	Cleary Gottlieb Steen & Hamilton	3,111	5	3603.6%	84
8	7	White & Case	2,099	9	-39.9%	3,495
9	26	Jipyong	1,605	22	109.3%	767
10	88	Vinge	1,493	1	-	-

### India rankings by deal count

Ranking		Company Name	1Q-3Q23		Count Change	1Q-3Q22
1Q-3Q23	1Q-3Q22		Value (USDm)	Deal Count		Deal Count
1	2	Khaitan & Co	27,099	114	-47	161
2	3	Shardul Amarchand Mangaldas & Co	39,624	95	-44	139
3	4	Cyril Amarchand Mangaldas	13,616	84	-46	130
4	1	AZB & Partners	22,406	72	-90	162
5	5	Trilegal	9,393	63	-36	99
6	6	IndusLaw	1,603	39	-25	64
7	9	Bathiya Legal	1,271	35	10	25
8	8	DSK Legal	1,102	23	-2	25
9	16	Luthra and Luthra Law Offices India	537	23	8	15
10	7	J Sagar Associates	6,233	17	-25	42

### South Korea rankings by deal count

Ranking		Company Name	1Q-3Q23		Count Change	1Q-3Q22
1Q-3Q23	1Q-3Q22		Value (USDm)	Deal Count		Deal Count
1	1	Kim & Chang	21,350	82	-47	129
2	2	Lee & Ko	7,651	71	-14	85
3	3	Shin & Kim	7,699	40	-28	68
4	5	Yulchon	5,336	36	-9	45
5	4	Bae Kim & Lee	5,932	32	-30	62
6	9	Jipyong	1,605	22	10	12
7	6	Yoon & Yang	10,255	19	-11	30
8	8	LAB Partners	725	18	-1	19
9	11	White & Case	2,099	9	1	8
10	12	Hankyul Law Firm	206	6	-2	8

## Criteria

---

All data is based on transactions over 5% or USD 50m and is based on the Mergermarket's M&A deals database.

Full deal inclusion criteria can be found [here](#).

### **Rankings:**

Based on the geography of the target, bidder or seller, and excludes lapsed and withdrawn bids.

Private equity buyout rankings are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Buyout deals include private equity deal types such as IBO, MBO, EBO, BIMBO, MBI, and IBI.

Private equity exit rankings are based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

Rankings correct as of 09:30 (GMT) 04 Oct 2023

Cut-off date - 30 September 2023

## Contacts

---

### **Deal Reconciliation**

[merger.advisers@iongroup.com](mailto:merger.advisers@iongroup.com)

In M&A, information is the most valuable currency. Mergermarket reports on deals 6-24 months before they become public knowledge, giving our subscribers a powerful competitive advantage. With the largest network of dedicated M&A journalists and analysts, Mergermarket offers the most comprehensive M&A intelligence service available today. Our reporters are based in 67 locations across the Americas, Europe, Asia-Pacific, the Middle East and Africa.

**EMEA**

10 Queen Street Place  
London  
EC4R 1BE  
United Kingdom  
+44 203 741 1000

**Americas**

1345 6th Avenue  
50th Floor  
New York 10105  
USA  
+1 212 906 0050

**Asia**

25th Floor, The Center  
99 Queen's Road  
Central  
Hong Kong, China  
+852 2500 9500