

Bloomberg Professional Services

# Bloomberg Global M&A Legal League Tables

Q1 2023

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## GLOBAL M&A LEGAL ADVISORY RANKINGS

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The Bloomberg M&A Advisory League Tables are the definitive publication of M&A advisory rankings. The tables represent the top financial and legal advisors across a broad array of deal types, regions, and industry sectors. The rankings data is comprised of mergers, acquisitions, divestitures, spin-offs, debt-for-equity-swaps, joint ventures, private placements of common equity and convertible securities, and the cash injection component of recapitalization according to Bloomberg standards.

Bloomberg M&A delivers real-time coverage of the global M&A market. We provide a global perspective and local insight into unique deal structures in various markets through a network of over 800 financial and legal advisory firms, ensuring an accurate reflection of key market trends. Our quarterly league table rankings are a leading benchmark for legal and financial advisory performance.

Visit {NI LEAG CRL <GO>} to download copies of the final release and a full range of market specific league table results.

**Due to the dynamic nature of the Professional Service product, league table rankings may vary between this release and data found on the Bloomberg Professional Service.**

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**Global Announced Deals (By Volume)**

01/01/2023 - 03/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	18.8	105,003	9	8.0	▲ 10.8
Goodwin Procter LLP	2	12.3	68,509	93	2.6	▲ 9.4
Skadden Arps Slate Meagher & Flom LLP	3	12.0	66,741	41	2	▼ -0.2
Wachtell Lipton Rosen & Katz	4	10.3	57,312	15	12	▲ 5.0
Kirkland & Ellis LLP	5	9.7	54,034	127	7	▲ 0.6
White & Case LLP	6	8.4	46,672	69	3	▼ -3.0
Simpson Thacher & Bartlett LLP	7	7.0	39,069	40	1	▼ -6.7
Davis Polk & Wardwell LLP	8	6.4	35,732	21	8	▼ -2.1
Latham & Watkins LLP	9	5.8	32,446	67	6	▼ -3.9
Freshfields Bruckhaus Deringer LLP	10	5.6	31,076	42	11	▼ -0.2
Paul Weiss Rifkind Wharton & Garrison LLP	11	4.8	26,720	31	15	▲ 0.8
Shearman & Sterling LLP	12	4.7	26,103	47	33	▲ 2.6
Cleary Gottlieb Steen & Hamilton LLP	13	4.4	24,680	17	50	▲ 3.2
Gibson Dunn & Crutcher LLP	14	4.1	23,151	31	14	▼ -0.5
Ropes & Gray LLP	15	3.8	21,201	37	45	▲ 2.5
Herbert Smith Freehills LLP	16	3.7	20,570	27	28	▲ 0.9
TMI Associates	17	3.6	20,091	12	126	▲ 3.5
Dechert LLP	18	3.4	18,888	18	99	▲ 3.0
Weil Gotshal & Manges LLP	19	3.4	18,882	20	5	▼ -6.7
Nishimura & Asahi	20	3.2	18,093	25	69	▲ 2.5
TOTAL			558,577	12,151		

**Global Announced Deals (By Deal Count)**

01/01/2023 - 03/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	9.7	54,034	127	1	▲ 0.6
Goodwin Procter LLP	2	12.3	68,509	93	4	▲ 9.4
Jones Day	3	2.8	15,721	78	8	▲ 0.9
White & Case LLP	4	8.4	46,672	69	9	▼ -3.0
Latham & Watkins LLP	5	5.8	32,446	67	2	▼ -3.9
CMS Legal Services EEIG/EWIV	6	0.6	3,074	62	10	▼ -1.3
Fasken Martineau Dumoulin SENCRL Srl	7	0.5	2,939	57	19	▲ 0.1
Shearman & Sterling LLP	8	4.7	26,103	47	29	▲ 2.6
Freshfields Bruckhaus Deringer LLP	9	5.6	31,076	42	23	▼ -0.2
Skadden Arps Slate Meagher & Flom LLP	10	12.0	66,741	41	26	▼ -0.2
Baker & McKenzie LLP	10	0.7	3,729	41	14	▼ -3.1
Simpson Thacher & Bartlett LLP	12	7.0	39,069	40	23	▼ -6.7
DLA Piper LLP US	13	0.4	2,257	38	3	▼ -2.7
Ropes & Gray LLP	14	3.8	21,201	37	17	▲ 2.5
Sullivan & Cromwell LLP	15	18.8	105,003	36	34	▲ 10.8
Hogan Lovells US LLP	16	0.6	3,589	35	31	▼ -0.3
Sidley Austin LLP	17	0.8	4,187	34	6	▼ -9.4
Wilson Sonsini Goodrich & Rosati PC	17	0.7	4,025	34	5	▼ -4.1
Cooley LLP	17	0.6	3,601	34	7	▼ -0.1
Osler Hoskin & Harcourt LLP	17	0.6	3,357	34	21	▼ -6.5
TOTAL			558,577	12,151		

**Global Announced Deals- Principals (By Volume)**

01/01/2023 - 03/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	17.7	61,015	24	10	▲ 11.4
Wachtell Lipton Rosen & Katz	2	16.6	57,312	15	9	▲ 9.2
Kirkland & Ellis LLP	3	15.7	54,034	127	6	▲ 2.8
White & Case LLP	4	13.0	44,704	62	24	▲ 9.0
Davis Polk & Wardwell LLP	5	9.8	33,782	18	21	▲ 5.6
Simpson Thacher & Bartlett LLP	6	9.6	33,060	37	1	▼ -9.2
Latham & Watkins LLP	7	9.4	32,446	67	5	▼ -3.6
Freshfields Bruckhaus Deringer LLP	8	9.0	31,076	42	8	▲ 0.9
Goodwin Procter LLP	9	8.0	27,411	92	23	▲ 3.9
Paul Weiss Rifkind Wharton & Garrison LLP	10	7.8	26,720	31	11	▲ 2.1
Shearman & Sterling LLP	11	7.6	26,103	47	30	▲ 4.6
Skadden Arps Slate Meagher & Flom LLP	12	7.1	24,506	39	2	▼ -8.4
Gibson Dunn & Crutcher LLP	13	6.7	23,019	30	16	▲ 2.1
Ropes & Gray LLP	14	6.2	21,201	37	43	▲ 4.3
Herbert Smith Freehills LLP	15	6.0	20,570	27	25	▲ 2.1
TMI Associates	16	5.8	20,091	12	126	▲ 5.6
Dechert LLP	17	5.5	18,888	18	97	▲ 5.0
Weil Gotshal & Manges LLP	18	5.5	18,882	20	4	▼ -8.8
Nishimura & Asahi	19	5.3	18,093	25	67	▲ 4.2
Nagashima Ohno & Tsunematsu	20	5.1	17,530	14	28	▲ 1.8
TOTAL			344,614	2,057		

**Global Announced Deals- Principals (By Deal Count)**

01/01/2023 - 03/31/2023

FIRM	2023			2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	15.7	54,034	127	1	▲ 2.8
Goodwin Procter LLP	2	8.0	27,411	92	4	▲ 3.9
Jones Day	3	3.7	12,686	77	8	▲ 0.9
Latham & Watkins LLP	4	9.4	32,446	67	2	▼ -3.6
White & Case LLP	5	13.0	44,704	62	9	▲ 9.0
CMS Legal Services EEIG/EWIV	5	0.9	3,074	62	10	▼ -1.7
Fasken Martineau Dumoulin SENCRL Srl	7	0.9	2,939	57	19	▲ 0.3
Shearman & Sterling LLP	8	7.6	26,103	47	29	▲ 4.6
Freshfields Bruckhaus Deringer LLP	9	9.0	31,076	42	23	▲ 0.9
Baker & McKenzie LLP	10	1.1	3,729	41	14	▼ -4.2
Skadden Arps Slate Meagher & Flom LLP	11	7.1	24,506	39	27	▼ -8.4
DLA Piper LLP US	12	0.7	2,257	38	3	▼ -3.7
Simpson Thacher & Bartlett LLP	13	9.6	33,060	37	24	▼ -9.2
Ropes & Gray LLP	13	6.2	21,201	37	17	▲ 4.3
Hogan Lovells US LLP	15	1.0	3,589	35	31	▼ -0.3
Wilson Sonsini Goodrich & Rosati PC	16	1.2	4,025	34	5	▼ -3.8
Cooley LLP	16	1.1	3,601	34	7	▼ 0.0
Sidley Austin LLP	18	1.0	3,504	33	6	▼ -13.5
Osler Hoskin & Harcourt LLP	18	0.4	1,484	33	21	▼ -9.3
Paul Weiss Rifkind Wharton & Garrison LLP	20	7.8	26,720	31	32	▲ 2.1
TOTAL			344,614	2,057		

### Cross Border Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
White & Case LLP	1	11.1	23,386	45	6	6.2	▲ 4.9
Sullivan & Cromwell LLP	2	11.1	23,383	16	9	4.8	▲ 6.3
Latham & Watkins LLP	3	10.2	21,467	34	2	12.0	▼ -1.7
Simpson Thacher & Bartlett LLP	4	9.8	20,550	12	1	12.9	▼ -3.2
Herbert Smith Freehills LLP	5	9.7	20,482	21	23	2.8	▲ 6.9
Freshfields Bruckhaus Deringer LLP	6	7.6	16,014	33	7	5.5	▲ 2.1
Weil Gotshal & Manges LLP	7	6.7	13,983	11	11	4.4	▲ 2.2
Davis Polk & Wardwell LLP	8	6.6	13,854	9	3	7.2	▼ -0.6
Goodwin Procter LLP	9	6.1	12,777	41	29	1.9	▲ 4.1
Kirkland & Ellis LLP	10	6.0	12,666	30	5	6.5	▼ -0.4
Allens	11	5.9	12,306	1	26	2.1	▲ 3.8
Shearman & Sterling LLP	12	5.8	12,212	27	39	1.6	▲ 4.3
Skadden Arps Slate Meagher & Flom LLP	13	5.5	11,639	21	24	2.5	▲ 3.0
Ropes & Gray LLP	14	4.7	9,773	8	102	0.3	▲ 4.4
Jones Day	15	3.6	7,564	43	15	4.0	▼ -0.4
Cleary Gottlieb Steen & Hamilton LLP	16	3.3	6,974	9	36	1.7	▲ 1.6
Linklaters LLP	17	2.8	5,946	21	10	4.5	▼ -1.6
Stikeman Elliott LLP	18	2.6	5,555	11	43	1.4	▲ 1.2
Slaughter & May Ltd	19	2.6	5,392	7	83	0.4	▲ 2.2
Fangda Partners	20	2.3	4,899	6	32	1.9	▲ 0.5
TOTAL			210,332	4,298			

### Global Private Equity Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Sullivan & Cromwell LLP	1	21.9	39,523	13	23	4.0	▲ 17.9
Simpson Thacher & Bartlett LLP	2	15.0	27,050	24	2	11.7	▲ 3.3
Kirkland & Ellis LLP	3	13.0	23,421	71	1	16.0	▼ -3.0
Freshfields Bruckhaus Deringer LLP	4	10.5	18,911	20	22	4.1	▲ 6.4
Goodwin Procter LLP	5	9.5	17,165	49	17	5.5	▲ 4.0
Latham & Watkins LLP	6	9.2	16,639	34	3	9.1	▲ 0.1
Skadden Arps Slate Meagher & Flom LLP	7	9.0	16,276	13	29	3.3	▲ 5.7
Ropes & Gray LLP	8	8.7	15,768	17	41	2.0	▲ 6.7
White & Case LLP	9	8.4	15,167	24	5	8.9	▼ -0.5
Weil Gotshal & Manges LLP	10	7.5	13,630	13	12	6.6	▲ 0.9
Shearman & Sterling LLP	11	7.1	12,884	18	56	0.9	▲ 6.2
Herbert Smith Freehills LLP	12	7.0	12,720	5	16	5.8	▲ 1.2
Allens	13	6.8	12,306	1	45	1.7	▲ 5.1
Davis Polk & Wardwell LLP	14	6.7	12,189	5	6	8.7	▼ -2.0
Paul Weiss Rifkind Wharton & Garrison LLP	15	6.2	11,286	15	9	7.3	▼ -1.0
Cleary Gottlieb Steen & Hamilton LLP	16	6.0	10,895	8	35	2.3	▲ 3.7
Vinson & Elkins LLP	17	5.0	9,008	8	42	1.9	▲ 3.0
Wachtell Lipton Rosen & Katz	18	4.7	8,443	6	4	9.0	▼ -4.3
Debevoise & Plimpton LLP	19	3.4	6,154	2	19	4.4	▼ -1.0
Cravath Swaine & Moore LLP	20	3.2	5,787	8	25	3.8	▼ -0.6
TOTAL			180,908	4,180			

### US Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	27.8	98,584	27	10	8.8	▲ 19.0
Goodwin Procter LLP	2	19.3	68,492	76	21	4.1	▲ 15.2
Skadden Arps Slate Meagher & Flom LLP	3	18.2	64,593	37	2	17.4	▲ 0.8
Wachtell Lipton Rosen & Katz	4	16.2	57,312	15	11	7.5	▲ 8.6
Kirkland & Ellis LLP	5	14.3	50,508	120	6	12.7	▲ 1.6
Simpson Thacher & Bartlett LLP	6	11.0	39,069	40	1	19.5	▼ -8.5
Latham & Watkins LLP	7	8.9	31,621	59	7	11.6	▼ -2.7
Paul Weiss Rifkind Wharton & Garrison LLP	8	7.3	25,770	26	14	5.7	▲ 1.6
Freshfields Bruckhaus Deringer LLP	9	6.8	24,202	25	28	3.0	▲ 3.8
Shearman & Sterling LLP	10	6.8	23,989	32	33	2.6	▲ 4.1
Gibson Dunn & Crutcher LLP	11	6.2	22,120	28	13	6.6	▼ -0.3
Ropes & Gray LLP	12	6.0	21,184	34	42	1.9	▲ 4.1
White & Case LLP	13	6.0	21,137	39	3	14.9	▼ -8.9
Weil Gotshal & Manges LLP	14	5.2	18,479	18	5	13.3	▼ -8.1
Cleary Gottlieb Steen & Hamilton LLP	15	4.9	17,371	10	52	1.2	▲ 3.7
Dechert LLP	16	4.9	17,315	12	93	0.4	▲ 4.5
Herbert Smith Freehills LLP	17	4.6	16,128	11	27	3.2	▲ 1.4
Jones Day	18	4.4	15,496	63	70	0.8	▲ 3.6
Davis Polk & Wardwell LLP	19	4.3	15,060	18	8	10.4	▼ -6.1
Vinson & Elkins LLP	20	3.9	13,896	21	40	2.0	▲ 1.9
TOTAL			354,551	6,845			

### US Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	14.3	50,508	120	1	12.7	▲ 1.6
Goodwin Procter LLP	2	19.3	68,492	76	4	4.1	▲ 15.2
Jones Day	3	4.4	15,496	63	8	0.8	▲ 3.6
Latham & Watkins LLP	4	8.9	31,621	59	2	11.6	▼ -2.7
Simpson Thacher & Bartlett LLP	5	11.0	39,069	40	15	19.5	▼ -8.5
White & Case LLP	6	6.0	21,137	39	13	14.9	▼ -8.9
Skadden Arps Slate Meagher & Flom LLP	7	18.2	64,593	37	16	17.4	▲ 0.8
Ropes & Gray LLP	8	6.0	21,184	34	11	1.9	▲ 4.1
Fasken Martineau Dumoulin SENCRL Srl	8	0.6	2,104	34	23	0.5	▲ 0.1
Wilson Sonsini Goodrich & Rosati PC	10	1.1	4,025	33	3	6.8	▼ -5.7
Cooley LLP	10	0.7	2,570	33	6	1.1	▼ -0.4
Shearman & Sterling LLP	12	6.8	23,989	32	25	2.6	▲ 4.1
Sidley Austin LLP	12	1.1	4,031	32	5	14.6	▼ -13.5
McGuireWoods LLP	12	0.4	1,482	32	10	0.1	▲ 0.3
DLA Piper LLP US	15	0.6	2,216	30	7	4.0	▼ -3.4
Gibson Dunn & Crutcher LLP	16	6.2	22,120	28	22	6.6	▼ -0.3
Holland & Knight LLP	16	0.5	1,839	28	115	0.1	▲ 0.5
Sullivan & Cromwell LLP	18	27.8	98,584	27	20	8.8	▲ 19.0
Morgan Lewis & Bockius LLP	18	2.4	8,436	27	14	1.0	▲ 1.4
Paul Weiss Rifkind Wharton & Garrison LLP	20	7.3	25,770	26	18	5.7	▲ 1.6
TOTAL			354,551	6,845			

### US Announced Deals- Principals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Wachtell Lipton Rosen & Katz	1	23.5	57,312	15	8	9.7	▲ 13.8
Sullivan & Cromwell LLP	2	22.4	54,596	15	20	4.9	▲ 17.4
Kirkland & Ellis LLP	3	20.7	50,508	120	5	16.3	▲ 4.4
Simpson Thacher & Bartlett LLP	4	13.6	33,060	37	1	24.3	▼ -10.7
Latham & Watkins LLP	5	13.0	31,621	59	6	13.9	▼ -1.0
Goodwin Procter LLP	6	11.2	27,394	75	18	5.2	▲ 6.1
Paul Weiss Rifkind Wharton & Garrison LLP	7	10.6	25,770	26	9	7.3	▲ 3.3
Freshfields Bruckhaus Deringer LLP	8	9.9	24,202	25	25	3.9	▲ 6.0
Shearman & Sterling LLP	9	9.8	23,989	32	28	3.4	▲ 6.4
Skadden Arps Slate Meagher & Flom LLP	10	9.2	22,358	35	2	20.0	▼ -10.9
Gibson Dunn & Crutcher LLP	11	9.0	21,989	27	12	5.9	▲ 3.1
Ropes & Gray LLP	12	8.7	21,184	34	40	2.4	▲ 6.3
White & Case LLP	13	7.9	19,169	32	29	3.4	▲ 4.5
Weil Gotshal & Manges LLP	14	7.6	18,479	18	4	17.1	▼ -9.5
Dechert LLP	15	7.1	17,315	12	91	0.5	▲ 6.6
Herbert Smith Freehills LLP	16	6.6	16,128	11	24	4.1	▲ 2.5
Vinson & Elkins LLP	17	5.7	13,896	21	38	2.6	▲ 3.1
Davis Polk & Wardwell LLP	18	5.4	13,109	15	16	5.3	▲ 0.0
Jones Day	19	5.1	12,461	62	67	1.0	▲ 4.2
Allens	20	5.0	12,306	1	50	1.4	▲ 3.6
TOTAL			243,974	1,218			

### US Announced Deals- Principals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Kirkland & Ellis LLP	1	20.7	50,508	120	1	16.3	▲ 4.4
Goodwin Procter LLP	2	11.2	27,394	75	4	5.2	▲ 6.1
Jones Day	3	5.1	12,461	62	8	1.0	▲ 4.2
Latham & Watkins LLP	4	13.0	31,621	59	2	13.9	▼ -1.0
Simpson Thacher & Bartlett LLP	5	13.6	33,060	37	15	24.3	▼ -10.7
Skadden Arps Slate Meagher & Flom LLP	6	9.2	22,358	35	15	20.0	▼ -10.9
Ropes & Gray LLP	7	8.7	21,184	34	11	2.4	▲ 6.3
Fasken Martineau Dumoulin SENCRL Srl	7	0.9	2,104	34	21	0.6	▲ 0.3
Wilson Sonsini Goodrich & Rosati PC	9	1.7	4,025	33	3	6.2	▼ -4.5
Cooley LLP	9	1.1	2,570	33	6	1.4	▼ -0.3
Shearman & Sterling LLP	11	9.8	23,989	32	24	3.4	▲ 6.4
White & Case LLP	11	7.9	19,169	32	13	3.4	▲ 4.5
Sidley Austin LLP	13	1.4	3,348	31	5	18.8	▼ -17.5
DLA Piper LLP US	14	0.9	2,216	30	7	5.1	▼ -4.2
McGuireWoods LLP	14	0.0	104	30	10	0.2	▼ -0.1
Holland & Knight LLP	16	0.8	1,839	28	115	0.1	▲ 0.7
Gibson Dunn & Crutcher LLP	17	9.0	21,989	27	21	5.9	▲ 3.1
Morgan Lewis & Bockius LLP	17	3.5	8,436	27	14	1.3	▲ 2.2
Paul Weiss Rifkind Wharton & Garrison LLP	19	10.6	25,770	26	18	7.3	▲ 3.3
Freshfields Bruckhaus Deringer LLP	20	9.9	24,202	25	30	3.9	▲ 6.0
TOTAL			243,974	1,218			

## US Private Equity Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Sullivan & Cromwell LLP	1	25.3	39,523	12	22	4.7	▲ 20.5
Simpson Thacher & Bartlett LLP	2	17.3	27,050	24	2	13.8	▲ 3.5
Kirkland & Ellis LLP	3	15.0	23,421	70	1	18.2	▼ -3.2
Freshfields Bruckhaus Deringer LLP	4	12.0	18,848	14	31	3.5	▲ 8.6
Goodwin Procter LLP	5	11.0	17,165	43	14	6.5	▲ 4.5
Latham & Watkins LLP	6	10.4	16,311	32	3	10.7	▼ -0.3
Skadden Arps Slate Meagher & Flom LLP	7	10.4	16,276	13	29	3.8	▲ 6.7
Ropes & Gray LLP	8	10.1	15,768	17	39	2.3	▲ 7.7
White & Case LLP	9	9.6	15,084	17	9	8.4	▲ 1.2
Weil Gotshal & Manges LLP	10	8.7	13,630	12	15	6.3	▲ 2.4
Herbert Smith Freehills LLP	11	8.1	12,720	3	16	6.3	▲ 1.9
Shearman & Sterling LLP	12	8.1	12,594	14	79	0.4	▲ 7.7
Allens	13	7.9	12,306	1	44	2.0	▲ 5.9
Davis Polk & Wardwell LLP	14	7.8	12,189	5	5	10.2	▼ -2.5
Paul Weiss Rifkind Wharton & Garrison LLP	15	7.2	11,286	15	8	8.6	▼ -1.4
Cleary Gottlieb Steen & Hamilton LLP	16	6.9	10,854	5	46	1.8	▲ 5.1
Vinson & Elkins LLP	17	5.8	9,008	8	40	2.3	▲ 3.5
Wachtell Lipton Rosen & Katz	18	5.4	8,443	6	4	10.6	▼ -5.2
Debevoise & Plimpton LLP	19	3.9	6,154	2	18	5.2	▼ -1.3
Cravath Swaine & Moore LLP	20	3.7	5,787	8	24	4.5	▼ -0.8
TOTAL			156,491	3,130			

### Canada Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	23.2	14,259	4	2	25.2	▼ -1.9
Simpson Thacher & Bartlett LLP	2	22.7	13,937	4	16	12.3	▲ 10.4
Latham & Watkins LLP	3	21.3	13,094	8	18	9.0	▲ 12.4
Weil Gotshal & Manges LLP	4	20.8	12,781	3	5	17.0	▲ 3.8
Sullivan & Cromwell LLP	5	20.6	12,662	6	15	12.3	▲ 8.3
Allens	6	20.0	12,306	1	47	1.0	▲ 19.0
Herbert Smith Freehills LLP	6	20.0	12,306	1	8	15.2	▲ 4.8
Freshfields Bruckhaus Deringer LLP	8	17.7	10,893	2	40	1.4	▲ 16.4
Goodwin Procter LLP	9	17.3	10,614	8	37	1.5	▲ 15.8
Shearman & Sterling LLP	10	16.7	10,285	4	-	-	▲ 16.7
Skadden Arps Slate Meagher & Flom LLP	11	9.6	5,917	7	101	-	▲ 9.6
Stikeman Elliott LLP	12	9.1	5,603	15	20	6.0	▲ 3.2
Davis Polk & Wardwell LLP	13	8.4	5,156	4	1	26.5	▼ -18.1
Kirkland & Ellis LLP	14	8.4	5,126	10	17	11.8	▼ -3.5
Jones Day	15	5.9	3,638	4	56	0.5	▲ 5.4
Bennett Jones LLP	16	5.6	3,461	14	27	3.1	▲ 2.6
Davies Ward Phillips & Vineberg LLP	17	5.5	3,390	18	24	4.0	▲ 1.5
Osler Hoskin & Harcourt LLP	18	5.2	3,174	29	19	6.6	▼ -1.5
Fasken Martineau Dumoulin SENCRL Srl	19	4.7	2,882	55	23	4.1	▲ 0.6
McCarthy Tetrault LLP	20	4.7	2,877	21	46	1.2	▲ 3.5
TOTAL			61,420	1,021			

### Canada Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Fasken Martineau Dumoulin SENCRL Srl	1	4.7	2,882	55	1	4.1	▲ 0.6
Osler Hoskin & Harcourt LLP	2	5.2	3,174	29	2	6.6	▼ -1.5
Gowling WLG Canada LLP	3	0.0	13	22	3	0.4	▼ -0.4
McCarthy Tetrault LLP	4	4.7	2,877	21	7	1.2	▲ 3.5
Davies Ward Phillips & Vineberg LLP	5	5.5	3,390	18	8	4.0	▲ 1.5
Stikeman Elliott LLP	6	9.1	5,603	15	4	6.0	▲ 3.2
Bennett Jones LLP	7	5.6	3,461	14	11	3.1	▲ 2.6
Torys LLP	8	1.2	722	13	6	22.0	▼ -20.8
Blake Cassels & Graydon LLP	9	4.3	2,612	11	5	2.9	▲ 1.4
Miller Thomson LLP	9	0.0	14	11	9	0.0	▼ 0.0
Kirkland & Ellis LLP	11	8.4	5,126	10	12	11.8	▼ -3.5
Cassels Brock & Blackwell LLP	11	0.8	464	10	25	0.2	▲ 0.5
Latham & Watkins LLP	13	21.3	13,094	8	14	9.0	▲ 12.4
Goodwin Procter LLP	13	17.3	10,614	8	15	1.5	▲ 15.8
Skadden Arps Slate Meagher & Flom LLP	15	9.6	5,917	7	72	-	▲ 9.6
Borden Ladner Gervais LLP	15	0.2	112	7	9	1.4	▼ -1.3
Sullivan & Cromwell LLP	17	20.6	12,662	6	35	12.3	▲ 8.3
Dentons Group	18	2.7	1,634	5	32	1.2	▲ 1.4
Norton Rose Fulbright LLP	18	0.5	313	5	17	2.7	▼ -2.2
White & Case LLP	20	23.2	14,259	4	12	25.2	▼ -1.9
TOTAL			61,420	1,021			

### Brazil Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Herbert Smith Freehills LLP	1	58.8	3,752	1	14	2.1	▲ 56.8
Souza Cescon Barriue & Flesch Advogados	1	58.8	3,752	1	37	0.2	▲ 58.6
Machado Meyer Sendacz e Opice Advogados	3	10.1	642	7	7	6.6	▲ 3.5
Pinheiro Neto Advogados	4	9.7	616	8	3	13.7	▼ -4.0
Hogan Lovells US LLP	5	8.8	561	1	-	-	▲ 8.8
Arnold Bloch Leibler	6	3.8	241	1	-	-	▲ 3.8
Castro Barbosa Advogados Associados	6	3.8	241	1	-	-	▲ 3.8
Shearman & Sterling LLP	8	2.4	150	1	-	-	▲ 2.4
Barbosa Mussnich & Aragao	9	1.8	116	1	1	43.7	▼ -41.9
Bronstein Zilberberg Chueiri & Potenza Advo	10	1.1	73	11	8	5.5	▼ -4.4
Mattos Filho Veiga Filho Marrey Jr e Quiroga	11	0.9	55	4	26	1.2	▼ -0.3
Allen & Overy LLP	12	0.7	45	1	16	2.0	▼ -1.3
Veirano Advogados	13	0.5	32	3	39	0.1	▲ 0.4
Lobo de Rizzo Advogados	13	0.5	32	3	25	1.7	▼ -1.2
CMS Legal Services EEIG/EWIV	15	0.5	30	1	-	-	▲ 0.5
Paul Hastings LLP	16	0.4	27	1	27	1.1	▼ -0.7
Stocche Forbes Padis Filizzola e Clapis Advo	17	0.3	20	1	11	2.7	▼ -2.4
Miller Thomson LLP	18	0.2	14	1	-	-	▲ 0.2
Demarest Advogados	19	0.2	10	3	2	43.7	▼ -43.6
Winb Marketing	20	0.1	6	2	-	-	▲ 0.1
TOTAL			6,378	216			

### Brazil Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
Bronstein Zilberberg Chueiri & Potenza Advo	1	1.1	73	11	1	5.5	▼ -4.4
Pinheiro Neto Advogados	2	9.7	616	8	2	13.7	▼ -4.0
Machado Meyer Sendacz e Opice Advogados	3	10.1	642	7	3	6.6	▲ 3.5
Mattos Filho Veiga Filho Marrey Jr e Quiroga	4	0.9	55	4	4	1.2	▼ -0.3
Veirano Advogados	5	0.5	32	3	10	0.1	▲ 0.4
Lobo de Rizzo Advogados	5	0.5	32	3	22	1.7	▼ -1.2
Demarest Advogados	5	0.2	10	3	8	43.7	▼ -43.6
Winb Marketing	8	0.1	6	2	-	-	▲ 0.1
Tozzini Freire Teixeira E Silva	8	0.1	5	2	6	0.5	▼ -0.5
Lefosse Advogados	8	-	-	2	-	-	-
Herbert Smith Freehills LLP	11	58.8	3,752	1	22	2.1	▲ 56.8
Souza Cescon Barriue & Flesch Advogados	11	58.8	3,752	1	6	0.2	▲ 58.6
Hogan Lovells US LLP	11	8.8	561	1	-	-	▲ 8.8
Arnold Bloch Leibler	11	3.8	241	1	-	-	▲ 3.8
Castro Barbosa Advogados Associados	11	3.8	241	1	-	-	▲ 3.8
Shearman & Sterling LLP	11	2.4	150	1	-	-	▲ 2.4
Barbosa Mussnich & Aragao	11	1.8	116	1	8	43.7	▼ -41.9
Allen & Overy LLP	11	0.7	45	1	17	2.0	▼ -1.3
CMS Legal Services EEIG/EWIV	11	0.5	30	1	-	-	▲ 0.5
Paul Hastings LLP	11	0.4	27	1	17	1.1	▼ -0.7
TOTAL			6,378	216			

### Europe Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Sullivan & Cromwell LLP	1	11.1	16,278	14	8	5.6	▲ 5.6
Davis Polk & Wardwell LLP	2	8.7	12,742	4	13	4.3	▲ 4.4
Linklaters LLP	3	7.6	11,139	21	12	4.4	▲ 3.2
Ropes & Gray LLP	4	6.6	9,615	10	115	0.1	▲ 6.5
Kirkland & Ellis LLP	5	6.5	9,541	29	7	5.6	▲ 0.9
White & Case LLP	6	5.9	8,658	45	9	5.2	▲ 0.7
Freshfields Bruckhaus Deringer LLP	7	5.7	8,289	32	1	13.4	▼ -7.8
Herbert Smith Freehills LLP	8	5.5	8,060	19	28	2.0	▲ 3.6
Latham & Watkins LLP	9	5.0	7,341	26	2	12.4	▼ -7.3
Simpson Thacher & Bartlett LLP	10	4.9	7,109	8	3	10.3	▼ -5.4
Weil Gotshal & Manges LLP	11	4.4	6,449	10	20	3.6	▲ 0.8
Cleary Gottlieb Steen & Hamilton LLP	12	4.4	6,373	6	27	2.0	▲ 2.4
Paul Weiss Rifkind Wharton & Garrison LLP	13	2.7	3,932	11	11	4.6	▼ -1.9
Homburger AG	14	2.6	3,855	4	195	-	▲ 2.6
Skadden Arps Slate Meagher & Flom LLP	15	2.6	3,803	11	37	1.5	▲ 1.1
Jones Day	16	2.6	3,772	41	10	4.8	▼ -2.2
Souza Cescon Barriue & Flesch Advogados	17	2.6	3,752	1	196	-	▲ 2.6
Allen & Overy LLP	18	2.4	3,519	24	5	6.3	▼ -3.9
Cravath Swaine & Moore LLP	19	2.3	3,360	5	213	-	▲ 2.3
CMS Legal Services EEIG/EWIV	20	2.1	3,026	58	23	2.4	▼ -0.4
TOTAL			146,104	3,710			

### Europe Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
CMS Legal Services EEIG/EWIV	1	2.1	3,026	58	1	2.4	▼ -0.4
White & Case LLP	2	5.9	8,658	45	4	5.2	▲ 0.7
Goodwin Procter LLP	3	1.1	1,565	42	11	1.1	-
Jones Day	4	2.6	3,772	41	6	4.8	▼ -2.2
Freshfields Bruckhaus Deringer LLP	5	5.7	8,289	32	9	13.4	▼ -7.8
Baker & McKenzie LLP	6	1.9	2,757	30	8	1.5	▲ 0.4
Kirkland & Ellis LLP	7	6.5	9,541	29	15	5.6	▲ 0.9
Latham & Watkins LLP	8	5.0	7,341	26	3	12.4	▼ -7.3
Allen & Overy LLP	9	2.4	3,519	24	6	6.3	▼ -3.9
Hogan Lovells US LLP	9	0.9	1,328	24	17	1.4	▼ -0.5
Linklaters LLP	11	7.6	11,139	21	9	4.4	▲ 3.2
Shearman & Sterling LLP	11	1.7	2,493	21	28	2.0	▼ -0.2
Herbert Smith Freehills LLP	13	5.5	8,060	19	21	2.0	▲ 3.6
Clifford Chance LLP	14	0.8	1,195	18	11	4.1	▼ -3.3
Orrick Herrington & Sutcliffe LLP	15	1.0	1,430	17	14	1.9	▼ -0.9
Squire Patton Boggs US LLP	15	0.4	548	17	32	0.1	▲ 0.3
Norton Rose Fulbright LLP	17	1.0	1,407	15	33	1.4	▼ -0.4
Sullivan & Cromwell LLP	18	11.1	16,278	14	60	5.6	▲ 5.6
Willkie Farr & Gallagher LLP	18	0.9	1,303	14	18	0.5	▲ 0.4
Dentons Group	20	1.8	2,675	13	21	0.8	▲ 1.0
TOTAL			146,104	3,710			

### Europe Announced Deals- Principals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
Davis Polk & Wardwell LLP	1	13.8	12,742	4	53	0.9	▲ 12.9
Linklaters LLP	2	12.1	11,139	21	12	6.2	▲ 5.9
Sullivan & Cromwell LLP	3	10.4	9,629	12	9	7.3	▲ 3.1
Ropes & Gray LLP	4	10.4	9,615	10	114	0.1	▲ 10.3
Kirkland & Ellis LLP	5	10.3	9,541	29	7	7.9	▲ 2.4
White & Case LLP	6	9.3	8,595	44	8	7.4	▲ 2.0
Freshfields Bruckhaus Deringer LLP	7	9.0	8,289	32	1	19.0	▼ -10.1
Herbert Smith Freehills LLP	8	8.7	8,060	19	27	2.8	▲ 6.0
Latham & Watkins LLP	9	8.0	7,341	26	2	17.5	▼ -9.6
Weil Gotshal & Manges LLP	10	7.0	6,449	10	19	5.1	▲ 1.9
Cleary Gottlieb Steen & Hamilton LLP	11	6.9	6,373	6	26	2.8	▲ 4.1
Paul Weiss Rifkind Wharton & Garrison LLP	12	4.3	3,932	11	11	6.5	▼ -2.3
Homburger AG	13	4.2	3,855	4	193	-	▲ 4.2
Souza Cescon Barriue & Flesch Advogados	14	4.1	3,752	1	194	-	▲ 4.1
Allen & Overy LLP	15	3.8	3,519	24	5	9.0	▼ -5.2
Cravath Swaine & Moore LLP	16	3.6	3,360	5	211	-	▲ 3.6
CMS Legal Services EEIG/EWIV	17	3.3	3,026	58	22	3.5	▼ -0.2
Simpson Thacher & Bartlett LLP	18	3.3	3,008	7	3	14.5	▼ -11.3
Baker & McKenzie LLP	19	3.0	2,757	30	34	2.1	▲ 0.9
Arnold & Porter LLP	20	3.0	2,750	1	211	-	▲ 3.0
TOTAL			92,304	842			

### Europe Announced Deals- Principals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	MKT SHR CHANGE
CMS Legal Services EEIG/EWIV	1	3.3	3,026	58	1	3.5	▼ -0.2
White & Case LLP	2	9.3	8,595	44	4	7.4	▲ 2.0
Goodwin Procter LLP	3	1.7	1,565	42	10	1.5	▲ 0.2
Jones Day	4	0.8	737	40	6	6.8	▼ -6.0
Freshfields Bruckhaus Deringer LLP	5	9.0	8,289	32	9	19.0	▼ -10.1
Baker & McKenzie LLP	6	3.0	2,757	30	8	2.1	▲ 0.9
Kirkland & Ellis LLP	7	10.3	9,541	29	15	7.9	▲ 2.4
Latham & Watkins LLP	8	8.0	7,341	26	3	17.5	▼ -9.6
Allen & Overy LLP	9	3.8	3,519	24	6	9.0	▼ -5.2
Hogan Lovells US LLP	9	1.4	1,328	24	17	2.0	▼ -0.5
Linklaters LLP	11	12.1	11,139	21	10	6.2	▲ 5.9
Shearman & Sterling LLP	11	2.7	2,493	21	28	2.8	▼ -0.1
Herbert Smith Freehills LLP	13	8.7	8,060	19	21	2.8	▲ 6.0
Clifford Chance LLP	14	1.3	1,195	18	10	5.8	▼ -4.5
Orrick Herrington & Sutcliffe LLP	15	1.6	1,430	17	14	2.7	▼ -1.2
Squire Patton Boggs US LLP	15	0.6	548	17	32	0.1	▲ 0.5
Norton Rose Fulbright LLP	17	1.5	1,407	15	37	1.4	▲ 0.1
Willkie Farr & Gallagher LLP	18	1.4	1,303	14	18	0.7	▲ 0.7
Dentons Group	19	2.9	2,675	13	21	1.2	▲ 1.8
Chiomenti Studio Legale	19	2.7	2,532	13	66	0.9	▲ 1.8
TOTAL			92,304	842			



## Europe Private Equity Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)	
Davis Polk & Wardwell LLP	1	17.1	8,996	2	47	0.7	▲ 16.4
Ropes & Gray LLP	2	12.4	6,500	5	97	0.1	▲ 12.3
Sullivan & Cromwell LLP	2	12.4	6,500	3	71	0.3	▲ 12.1
Weil Gotshal & Manges LLP	4	6.3	3,296	6	8	5.8	▲ 0.5
Cravath Swaine & Moore LLP	5	6.0	3,130	4	-	-	▲ 6.0
Simpson Thacher & Bartlett LLP	6	5.7	3,008	6	1	19.2	▼ -13.4
Latham & Watkins LLP	7	5.2	2,744	14	4	10.2	▼ -5.0
Freshfields Bruckhaus Deringer LLP	8	5.0	2,609	17	12	4.8	▲ 0.2
Bennett Jones LLP	9	4.9	2,561	2	93	0.1	▲ 4.8
Dentons Group	10	4.8	2,510	6	73	0.2	▲ 4.5
Chiomenti Studio Legale	11	4.8	2,496	1	155	-	▲ 4.8
Kirkland & Ellis LLP	12	2.9	1,543	18	3	10.3	▼ -7.4
Linklaters LLP	13	2.9	1,499	6	14	4.6	▼ -1.7
Allen & Overy LLP	14	2.5	1,299	12	7	7.0	▼ -4.5
Gibson Dunn & Crutcher LLP	15	2.3	1,210	5	28	1.7	▲ 0.6
Kim & Chang	16	2.2	1,170	5	138	0.0	▲ 2.2
Goodwin Procter LLP	17	2.2	1,148	24	23	1.9	▲ 0.3
Baker & McKenzie LLP	18	2.0	1,034	7	32	1.4	▲ 0.6
Willkie Farr & Gallagher LLP	19	1.9	1,010	9	49	0.7	▲ 1.2
AZB & Partners	19	1.9	1,010	3	11	5.1	▼ -3.2
TOTAL			52,528	1,612			

## UK Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Ropes & Gray LLP	1	20.1	9,615	7	59	0.2	▲	19.9
Sullivan & Cromwell LLP	2	20.0	9,535	3	3	13.9	▲	6.1
Davis Polk & Wardwell LLP	3	13.6	6,500	2	61	0.2	▲	13.4
Herbert Smith Freehills LLP	4	9.0	4,309	12	22	2.3	▲	6.7
Jones Day	5	7.1	3,384	13	26	1.6	▲	5.5
Slaughter & May Ltd	6	5.7	2,719	5	2	16.1	▼	-10.4
Cooley LLP	7	4.5	2,169	4	34	1.1	▲	3.4
CMS Legal Services EEIG/EWIV	8	4.2	2,002	19	9	4.9	▼	-0.7
Freshfields Bruckhaus Deringer LLP	9	3.9	1,862	14	1	18.2	▼	-14.3
Skadden Arps Slate Meagher & Flom LLP	10	3.8	1,819	7	13	3.3	▲	0.5
Latham & Watkins LLP	11	3.1	1,473	11	4	11.3	▼	-8.3
Macfarlanes LLP	12	3.0	1,409	3	119	-	▲	3.0
Haynes & Boone LLP	13	2.9	1,400	1	-	-	▲	2.9
Holland & Knight LLP	13	2.9	1,400	1	119	-	▲	2.9
Allen & Overy LLP	15	2.9	1,365	7	8	6.0	▼	-3.1
Covington & Burling LLP	16	2.4	1,138	1	64	0.2	▲	2.2
Linklaters LLP	17	2.3	1,096	5	6	7.6	▼	-5.3
Gibson Dunn & Crutcher LLP	18	2.2	1,061	2	35	1.1	▲	1.1
Dechert LLP	19	2.2	1,031	1	-	-	▲	2.2
Dentons Group	20	2.0	940	5	30	1.3	▲	0.6
TOTAL			47,801	1,381				

## UK Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
CMS Legal Services EEIG/EWIV	1	4.2	2,002	19	4	4.9	▼	-0.7
Goodwin Procter LLP	1	1.2	555	19	13	1.7	▼	-0.6
Squire Patton Boggs US LLP	3	1.2	548	15	12	0.3	▲	0.9
Freshfields Bruckhaus Deringer LLP	4	3.9	1,862	14	15	18.2	▼	-14.3
Jones Day	5	7.1	3,384	13	6	1.6	▲	5.5
Herbert Smith Freehills LLP	6	9.0	4,309	12	20	2.3	▲	6.7
Latham & Watkins LLP	7	3.1	1,473	11	2	11.3	▼	-8.3
Kirkland & Ellis LLP	8	1.2	560	10	10	4.3	▼	-3.1
Orrick Herrington & Sutcliffe LLP	8	0.9	404	10	10	2.8	▼	-2.0
White & Case LLP	10	1.0	497	9	6	10.1	▼	-9.1
Walker Morris LLP	11	-	-	8	29	2.1	▼	-2.1
Ropes & Gray LLP	12	20.1	9,615	7	31	0.2	▲	19.9
Skadden Arps Slate Meagher & Flom LLP	12	3.8	1,819	7	27	3.3	▲	0.5
Allen & Overy LLP	12	2.9	1,365	7	5	6.0	▼	-3.1
Wilson Sonsini Goodrich & Rosati PC	12	1.3	622	7	3	4.0	▼	-2.7
Clifford Chance LLP	12	0.7	316	7	22	4.8	▼	-4.1
Ashurst LLP	17	0.9	450	6	13	2.7	▼	-1.8
Shearman & Sterling LLP	17	0.8	388	6	27	3.1	▼	-2.3
Hogan Lovells US LLP	17	0.3	138	6	24	1.8	▼	-1.5
Slaughter & May Ltd	20	5.7	2,719	5	15	16.1	▼	-10.4
TOTAL			47,801	1,381				

## Germany Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
CMS Legal Services EEIG/EWIV	1	5.9	816	25	1	1.0	▲	5.0
Luther Rechtsanwaltsgesellschaft mbH	2	0.0	3	12	3	0.4	▼	-0.4
Freshfields Bruckhaus Deringer LLP	3	15.9	2,180	11	8	5.4	▲	10.5
Goodwin Procter LLP	3	2.9	398	11	21	0.1	▲	2.8
Hengeler Mueller	5	15.4	2,114	8	3	15.1	▲	0.3
White & Case LLP	5	8.3	1,136	8	13	7.5	▲	0.7
Hogan Lovells US LLP	5	4.6	626	8	13	2.3	▲	2.3
Jones Day	5	1.6	224	8	13	2.1	▼	-0.4
Noerr LLP	5	0.1	10	8	2	1.1	▼	-1.1
Baker & McKenzie LLP	10	0.2	23	7	16	3.4	▼	-3.2
Latham & Watkins LLP	11	7.6	1,041	4	10	7.5	▲	0.1
Dechert LLP	11	4.0	543	4	62	-	▲	4.0
Norton Rose Fulbright LLP	11	2.4	328	4	23	0.3	▲	2.1
Linklaters LLP	11	2.2	297	4	19	4.5	▼	-2.3
Clifford Chance LLP	11	1.7	231	4	6	14.0	▼	-12.4
Willkie Farr & Gallagher LLP	11	-	-	4	16	1.6	▼	-1.6
Sullivan & Cromwell LLP	17	3.6	496	3	62	3.0	▲	0.6
Allen & Overy LLP	17	0.8	106	3	10	0.8	▼	0.0
Dentons Group	17	-	-	3	21	-	-	-
Shearman & Sterling LLP	20	10.2	1,397	2	9	6.0	▲	4.2
TOTAL			13,721	625				

## France Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Jones Day	1	2.1	479	21	1	27.1	▼	-25.0
Hogan Lovells US LLP	2	3.7	832	15	4	2.9	▲	0.8
Goodwin Procter LLP	3	2.8	641	13	8	0.4	▲	2.5
White & Case LLP	4	9.5	2,155	9	2	11.6	▼	-2.0
Freshfields Bruckhaus Deringer LLP	5	1.7	375	7	8	26.6	▼	-25.0
Shearman & Sterling LLP	5	0.2	39	7	24	-	▲	0.2
Latham & Watkins LLP	7	27.0	6,125	6	6	29.0	▼	-2.0
Willkie Farr & Gallagher LLP	7	4.5	1,010	6	14	0.6	▲	3.8
Kirkland & Ellis LLP	9	34.1	7,720	5	18	1.1	▲	33.0
Baker & McKenzie LLP	9	4.5	1,010	5	18	2.5	▲	1.9
CMS Legal Services EEIG/EWIV	9	3.0	686	5	5	0.2	▲	2.8
Linklaters LLP	9	0.5	123	5	10	6.7	▼	-6.2
Allen & Overy LLP	9	0.2	45	5	14	16.7	▼	-16.5
Herbert Smith Freehills LLP	9	-	-	5	14	3.2	▼	-3.2
Orrick Herrington & Sutcliffe LLP	15	3.6	825	4	18	1.0	▲	2.6
Perez-Llorca	15	1.6	351	4	24	22.2	▼	-20.7
Mayer Brown LLP	15	-	-	4	14	-	-	-
Dechert LLP	15	-	-	4	46	-	-	-
Squire Patton Boggs US LLP	15	-	-	4	38	-	-	-
Sullivan & Cromwell LLP	20	6.6	1,503	3	46	-	▲	6.6
TOTAL			22,650	518				

### Italy Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Chiomenti Studio Legale	1	0.2	35	11	6	5.7	▼	-5.5
Legance Avvocati Associati	2	8.3	1,452	9	2	1.2	▲	7.1
Kirkland & Ellis LLP	3	7.0	1,220	8	15	19.3	▼	-12.3
Gattai Minoli Agostinelli & Partners	3	2.5	440	8	1	8.2	▼	-5.7
Goodwin Procter LLP	3	-	-	8	3	0.1	▼	-0.1
Cooley LLP	6	6.2	1,077	7	36	-	▲	6.2
Latham & Watkins LLP	7	3.7	648	6	4	8.6	▼	-4.8
Jones Day	7	-	-	6	24	-	-	-
Freshfields Bruckhaus Deringer LLP	9	6.6	1,141	5	15	1.0	▲	5.5
Orrick Herrington & Sutcliffe LLP	9	0.9	164	5	4	1.9	▼	-1.0
Morgan Lewis & Bockius LLP	9	0.1	12	5	-	-	▲	0.1
Dentons Group	9	-	-	5	36	-	-	-
Herbert Smith Freehills LLP	13	6.4	1,115	4	15	4.4	▲	2.0
Shearman & Sterling LLP	13	0.4	64	4	6	6.9	▼	-6.6
White & Case LLP	15	23.4	4,083	3	10	0.1	▲	23.4
Paul Weiss Rifkind Wharton & Garrison LLP	15	15.8	2,750	3	56	19.2	▼	-3.5
Dechert LLP	15	5.9	1,031	3	-	-	▲	5.9
Cravath Swaine & Moore LLP	15	3.7	644	3	-	-	▲	3.7
Sidley Austin LLP	15	2.4	414	3	24	19.2	▼	-16.9
Baker & McKenzie LLP	15	0.1	23	3	10	0.3	▼	-0.2
TOTAL			17,425	406				

### Benelux Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Allen & Overy LLP	1	11.3	1,723	12	3	4.5	▲	6.8
Jones Day	2	1.4	215	11	8	0.6	▲	0.8
Linklaters LLP	3	12.0	1,823	8	9	0.1	▲	11.9
CMS Legal Services EEIG/EWIV	4	4.5	687	7	4	1.5	▲	3.1
Houthoff Buruma	5	6.9	1,056	6	5	0.5	▲	6.5
Freshfields Bruckhaus Deringer LLP	5	5.0	762	6	12	3.5	▲	1.5
White & Case LLP	5	4.2	634	6	5	4.8	▼	-0.6
De Brauw Blackstone Westbroek NV	5	-	-	6	14	-	-	-
Willkie Farr & Gallagher LLP	5	-	-	6	34	-	-	-
Loyens & Loeff NV	10	5.9	902	5	14	0.1	▲	5.9
Goodwin Procter LLP	10	3.9	588	5	34	0.4	▲	3.5
Hogan Lovells US LLP	10	2.0	303	5	18	0.8	▲	1.2
Clifford Chance LLP	10	-	-	5	12	3.0	▼	-3.0
Orrick Herrington & Sutcliffe LLP	14	2.0	309	4	18	0.6	▲	1.4
NautaDutilh NV	14	0.4	53	4	5	9.6	▼	-9.3
Stibbe BV	16	4.7	711	3	42	0.4	▲	4.2
Latham & Watkins LLP	16	4.5	686	3	2	8.2	▼	-3.7
Baker & McKenzie LLP	16	1.3	195	3	10	1.9	▼	-0.6
Fasken Martineau Dumoulin SENCRL Srl	16	0.0	4	3	66	-	▲	0.0
Mayer Brown LLP	16	-	-	3	34	0.1	▼	-0.1
TOTAL			15,231	470				

### Iberia Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Perez-Llorca	1	2.0	445	11	2	46.9	▼	-44.9
Gomez Acebo & Pombo Abogados SLP	2	0.2	41	10	4	44.8	▼	-44.6
Cuatrecasas Goncalves Pereira SLP	3	0.5	105	8	1	4.5	▼	-4.0
Baker & McKenzie LLP	4	7.7	1,684	7	7	2.9	▲	4.7
Jones Day	5	0.1	15	5	22	43.5	▼	-43.4
Linklaters LLP	6	35.8	7,878	4	6	4.3	▲	31.5
Uria Menendez Abogados SLP	6	0.7	145	4	5	49.0	▼	-48.3
CMS Legal Services EEIG/EWIV	6	0.1	21	4	17	0.1	▲	0.0
Clifford Chance LLP	9	3.0	649	3	7	5.9	▼	-2.9
Herbert Smith Freehills LLP	10	17.1	3,752	2	12	5.0	▲	12.1
Allen & Overy LLP	10	1.4	297	2	17	0.3	▲	1.0
Chiomenti Studio Legale	10	0.2	35	2	32	-	▲	0.2
Shearman & Sterling LLP	10	0.1	16	2	-	-	▲	0.1
Souza Cescon Barriau & Flesch Advogados	14	17.1	3,752	1	-	-	▲	17.1
White & Case LLP	14	3.0	655	1	32	-	▲	3.0
Latham & Watkins LLP	14	1.9	422	1	9	47.8	▼	-45.9
Pinheiro Neto Advogados	14	1.1	241	1	17	2.3	▼	-1.2
Arnold Bloch Leibler	14	1.1	241	1	-	-	▲	1.1
Castro Barbosa Advogados Associados	14	1.1	241	1	-	-	▲	1.1
Garrigues Abogados	14	0.2	33	1	3	47.9	▼	-47.7
TOTAL			21,991	211				

### Nordic Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
White & Case LLP	1	4.0	630	12	1	1.1	▲	2.9
CMS Legal Services EEIG/EWIV	2	5.7	903	8	2	0.3	▲	5.4
Jones Day	3	2.3	359	6	30	-	▲	2.3
Simpson Thacher & Bartlett LLP	4	19.1	3,008	5	8	20.0	▼	-0.9
Freshfields Bruckhaus Deringer LLP	4	3.6	564	5	8	5.9	▼	-2.3
Hannes Snellman Advokatbyra Ab/FI	4	0.9	140	5	4	3.3	▼	-2.4
Walker Morris LLP	4	-	-	5	11	0.2	▼	-0.2
Linklaters LLP	8	2.0	311	4	11	-	▲	2.0
Hogan Lovells US LLP	8	0.6	91	4	50	-	▲	0.6
Kim & Chang	10	4.4	693	3	30	-	▲	4.4
Baker & McKenzie LLP	10	4.1	647	3	8	0.0	▲	4.1
Goodwin Procter LLP	10	3.7	588	3	6	0.4	▲	3.4
Herbert Smith Freehills LLP	10	2.8	444	3	50	-	▲	2.8
Kirkland & Ellis LLP	10	-	-	3	5	22.3	▼	-22.3
Davies Ward Phillips & Vineberg LLP	10	-	-	3	-	-	-	-
Norton Rose Fulbright LLP	10	-	-	3	25	2.5	▼	-2.5
Cravath Swaine & Moore LLP	17	18.5	2,910	2	-	-	▲	18.5
Weil Gotshal & Manges LLP	17	17.9	2,816	2	30	-	▲	17.9
Houthoff Buruma	17	3.2	500	2	50	-	▲	3.2
Sidley Austin LLP	17	2.6	414	2	11	21.8	▼	-19.1
TOTAL			15,765	572				

## Eastern Europe Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	-	-	5	9	1.5	▼ -1.5
COBALT	2	0.1	4	4	2	0.2	▼ -0.1
TGS Baltic SIA	2	0.0	1	4	6	0.1	▼ -0.1
Baker & McKenzie LLP	4	2.8	200	3	4	3.8	▼ -0.9
Ellex	4	0.0	2	3	1	0.3	▼ -0.2
Hogan Lovells US LLP	6	4.1	290	2	13	1.0	▲ 3.1
SORAINEN	6	0.1	5	2	9	3.6	▼ -3.5
Clifford Chance LLP	6	-	-	2	8	3.4	▼ -3.4
Linklaters LLP	6	-	-	2	17	0.5	▼ -0.5
DLA Piper LLP US	6	-	-	2	4	0.6	▼ -0.6
Morrison & Foerster LLP	6	-	-	2	-	-	-
Slaughter & May Ltd	12	25.3	1,789	1	24	-	▲ 25.3
Dechert LLP	12	6.1	434	1	24	0.4	▲ 5.7
Shearman & Sterling LLP	12	4.1	290	1	-	-	▲ 4.1
Domanski Zakrzewski Palinka SK	12	4.0	285	1	-	-	▲ 4.0
Step toe & Johnson LLP	12	1.9	131	1	-	-	▲ 1.9
Morris Nichols Arsht & Tunnell LLP	12	1.9	131	1	-	-	▲ 1.9
Paul Hastings LLP	12	1.9	131	1	24	-	▲ 1.9
Potter Anderson & Corroon LLP	12	1.9	131	1	-	-	▲ 1.9
Gibson Dunn & Crutcher LLP	12	1.9	131	1	-	-	▲ 1.9
TOTAL			7,071	291			

### APAC Ex Japan Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	10.9	18,369	14	3	5.0	▲ 6.0
Herbert Smith Freehills LLP	2	8.1	13,639	15	11	3.1	▲ 5.0
Allens	3	7.3	12,306	1	7	3.7	▲ 3.7
Sullivan & Cromwell LLP	4	4.5	7,521	5	22	2.5	▲ 2.0
Davis Polk & Wardwell LLP	5	4.0	6,788	4	51	0.5	▲ 3.6
Ropes & Gray LLP	6	3.9	6,500	2	63	0.3	▲ 3.5
Fangda Partners	7	2.9	4,899	10	4	4.0	▼ -1.1
King & Wood Mallesons	8	2.7	4,577	5	10	3.2	▼ -0.5
Latham & Watkins LLP	9	2.0	3,335	7	15	3.0	▼ -1.0
Cleary Gottlieb Steen & Hamilton LLP	10	1.9	3,136	4	127	0.0	▲ 1.8
Gilbert + Tobin	11	1.9	3,110	8	35	1.1	▲ 0.8
Lee & Ko	12	1.8	3,042	11	19	2.8	▼ -1.0
Freshfields Bruckhaus Deringer LLP	13	1.7	2,931	8	41	0.7	▲ 1.1
Shin & Kim LLC	14	1.7	2,849	10	34	1.2	▲ 0.5
Skadden Arps Slate Meagher & Flom LLP	15	1.6	2,682	4	49	0.5	▲ 1.1
Kim & Chang	16	1.5	2,527	12	13	3.1	▼ -1.6
TMI Associates	17	1.3	2,163	2	151	-	▲ 1.3
Yoon & Yang LLC	18	1.1	1,843	7	91	0.1	▲ 1.0
Bae Kim & Lee	19	0.8	1,390	10	46	0.6	▲ 0.3
Commerce & Finance Law Office	20	0.8	1,367	2	-	-	▲ 0.8
TOTAL			168,125	3,745			

### APAC Ex Japan Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)	
WeAdvise Law	1	0.1	180	24	-	-	▲ 0.1
AZB & Partners	2	0.7	1,237	20	1	6.4	▼ -5.7
Veat	3	0.0	54	19	14	0.1	▼ -0.1
Cyril Amarchand Mangaldas	4	0.7	1,245	18	4	1.7	▼ -0.9
Herbert Smith Freehills LLP	5	8.1	13,639	15	11	3.1	▲ 5.0
White & Case LLP	6	10.9	18,369	14	22	5.0	▲ 6.0
Kim & Chang	7	1.5	2,527	12	2	3.1	▼ -1.6
Lee & Ko	8	1.8	3,042	11	8	2.8	▼ -1.0
Khaitan & Co LLP/IN	8	0.3	551	11	3	1.6	▼ -1.2
Fangda Partners	10	2.9	4,899	10	7	4.0	▼ -1.1
Shin & Kim LLC	10	1.7	2,849	10	10	1.2	▲ 0.5
Bae Kim & Lee	10	0.8	1,390	10	18	0.6	▲ 0.3
KL Partners	13	0.1	219	9	32	0.4	▼ -0.3
Gilbert + Tobin	14	1.9	3,110	8	26	1.1	▲ 0.8
Freshfields Bruckhaus Deringer LLP	14	1.7	2,931	8	39	0.7	▲ 1.1
WongPartnership LLP	14	0.6	1,004	8	39	0.6	-
Minter Ellison	14	0.4	701	8	46	0.1	▲ 0.4
Latham & Watkins LLP	18	2.0	3,335	7	12	3.0	▼ -1.0
Yoon & Yang LLC	18	1.1	1,843	7	46	0.1	▲ 1.0
CMS Legal Services EEIG/EWIV	18	0.5	831	7	52	2.1	▼ -1.6
TOTAL			168,125	3,745			

### APAC Private Equity Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022		MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)	
White & Case LLP	1	22.6	12,986	5	3	8.7	▲ 13.9
Herbert Smith Freehills LLP	2	22.1	12,720	2	7	6.3	▲ 15.8
Allens	3	21.4	12,306	1	11	5.7	▲ 15.6
Sullivan & Cromwell LLP	4	11.4	6,548	3	40	1.0	▲ 10.4
Ropes & Gray LLP	5	11.3	6,500	1	51	0.5	▲ 10.8
Davis Polk & Wardwell LLP	5	11.3	6,500	1	41	1.0	▲ 10.3
Kim & Chang	7	3.9	2,262	8	21	2.4	▲ 1.5
Lee & Ko	8	3.4	1,962	4	33	1.4	▲ 2.0
Latham & Watkins LLP	9	2.9	1,660	5	6	6.5	▼ -3.6
Yoon & Yang LLC	10	2.6	1,484	1	76	0.1	▲ 2.5
Freshfields Bruckhaus Deringer LLP	11	2.4	1,387	5	57	0.3	▲ 2.1
Shin & Kim LLC	12	2.4	1,376	2	31	1.5	▲ 0.9
Simpson Thacher & Bartlett LLP	13	1.8	1,029	4	1	12.4	▼ -10.6
Linklaters LLP	14	1.7	984	4	13	4.8	▼ -3.1
Osler Hoskin & Harcourt LLP	15	1.5	841	2	72	0.2	▲ 1.3
Stikeman Elliott LLP	16	1.4	830	1	-	-	▲ 1.4
CMS Legal Services EEIG/EWIV	17	1.2	708	4	14	4.4	▼ -3.2
WongPartnership LLP	18	1.2	675	6	75	0.1	▲ 1.1
Orrick Herrington & Sutcliffe LLP	19	1.1	659	4	17	3.1	▼ -2.0
Skadden Arps Slate Meagher & Flom LLP	20	1.1	615	1	38	1.0	▲ 0.0
TOTAL			57,579	1,510			

### AU & NZ Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)		
Herbert Smith Freehills LLP	1	47.6	13,056	9	3	17.5	▲	30.1
White & Case LLP	2	47.2	12,948	5	2	20.8	▲	26.4
Allens	3	44.8	12,306	1	1	21.3	▲	23.5
King & Wood Mallesons	4	15.2	4,164	4	4	14.4	▲	0.8
Gilbert + Tobin	5	11.3	3,110	8	10	6.4	▲	4.9
Skadden Arps Slate Meagher & Flom LLP	6	6.1	1,675	1	-	-	▲	6.1
Latham & Watkins LLP	6	6.1	1,675	1	7	12.9	▼	-6.8
Ashurst LLP	8	2.6	714	6	19	1.9	▲	0.7
Minter Ellison	9	2.6	701	8	32	0.4	▲	2.2
Cravath Swaine & Moore LLP	10	2.4	644	2	-	-	▲	2.4
Linklaters LLP	11	2.0	560	3	6	13.4	▼	-11.3
Dentons Group	11	2.0	560	3	-	-	▲	2.0
Sidley Austin LLP	13	1.8	480	3	25	0.9	▲	0.9
Corrs Chambers Westgarth	14	1.6	424	5	12	3.3	▼	-1.7
Simpson Thacher & Bartlett LLP	15	1.5	414	2	5	13.8	▼	-12.3
Kain Corporate + Commercial Lawyers	16	1.2	325	1	-	-	▲	1.2
Piper Alderman	16	1.2	325	2	-	-	▲	1.2
Sullivan & Cromwell LLP	18	1.2	317	1	13	3.1	▼	-2.0
Vinson & Elkins LLP	18	1.2	317	1	53	-	▲	1.2
Arnold Bloch Leibler	20	1.0	276	2	-	-	▲	1.0
TOTAL			27,452	477				

### AU & NZ Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Min)	DEAL COUNT	RANK	MKT SHR (%)		
Herbert Smith Freehills LLP	1	47.6	13,056	9	1	17.5	▲	30.1
Gilbert + Tobin	2	11.3	3,110	8	2	6.4	▲	4.9
Minter Ellison	2	2.6	701	8	9	0.4	▲	2.2
Ashurst LLP	4	2.6	714	6	6	1.9	▲	0.7
White & Case LLP	5	47.2	12,948	5	11	20.8	▲	26.4
Corrs Chambers Westgarth	5	1.6	424	5	4	3.3	▼	-1.7
King & Wood Mallesons	7	15.2	4,164	4	2	14.4	▲	0.8
Allen & Overy LLP	7	0.6	151	4	16	1.3	▼	-0.8
Baker & McKenzie LLP	7	-	2	4	14	2.9	▼	-2.9
Linklaters LLP	10	2.0	560	3	26	13.4	▼	-11.3
Dentons Group	10	2.0	560	3	-	-	▲	2.0
Sidley Austin LLP	10	1.8	480	3	16	0.9	▲	0.9
Hamilton Locke	10	0.6	169	3	20	0.0	▲	0.6
CMS Legal Services EEIG/EWIV	10	0.4	107	3	20	12.2	▼	-11.8
Cravath Swaine & Moore LLP	15	2.4	644	2	-	-	▲	2.4
Simpson Thacher & Bartlett LLP	15	1.5	414	2	37	13.8	▼	-12.3
Piper Alderman	15	1.2	325	2	-	-	▲	1.2
Arnold Bloch Leibler	15	1.0	276	2	-	-	▲	1.0
Freshfields Bruckhaus Deringer LLP	15	0.1	17	2	37	1.8	▼	-1.8
DLA Piper LLP US	15	0.0	5	2	4	0.2	▼	-0.2
TOTAL			27,452	477				

### South Korea Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Lee & Ko	1	14.7	3,042	11	2	21.6	▼	-6.9
Shin & Kim LLC	2	13.8	2,849	10	4	9.3	▲	4.5
Kim & Chang	3	12.2	2,527	12	1	23.5	▼	-11.3
Cleary Gottlieb Steen & Hamilton LLP	4	10.6	2,200	1	38	0.2	▲	10.4
Yoon & Yang LLC	5	8.9	1,843	7	30	0.7	▲	8.3
Bae Kim & Lee	6	6.7	1,390	10	7	4.2	▲	2.5
Jipyong LLC	7	2.9	595	3	22	1.7	▲	1.2
White & Case LLP	8	2.3	469	3	6	5.0	▼	-2.8
LAB Partners	9	1.2	256	6	23	1.4	▼	-0.2
KL Partners	10	1.1	219	9	10	3.2	▼	-2.1
WeAdvise Law	11	0.9	180	24	-	-	▲	0.9
Uria Menendez Abogados SLP	12	0.4	88	1	-	-	▲	0.4
Veat	13	0.3	54	19	31	0.7	▼	-0.4
Orrick Herrington & Sutcliffe LLP	14	0.2	50	1	-	-	▲	0.2
Ashurst LLP	14	0.2	50	1	-	-	▲	0.2
Shearman & Sterling LLP	16	0.2	34	1	-	-	▲	0.2
Allen & Overy LLP	17	0.1	28	1	-	-	▲	0.1
McMillan LLP	18	0.1	23	1	-	-	▲	0.1
DLA Piper LLP US	18	0.1	23	1	44	0.1	▲	0.1
Yulchon LLC	20	0.1	17	3	3	14.2	▼	-14.1
TOTAL			20,672	535				

### South Korea Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
WeAdvise Law	1	0.9	180	24	-	-	▲	0.9
Veat	2	0.3	54	19	5	0.7	▼	-0.4
Kim & Chang	3	12.2	2,527	12	1	23.5	▼	-11.3
Lee & Ko	4	14.7	3,042	11	3	21.6	▼	-6.9
Shin & Kim LLC	5	13.8	2,849	10	4	9.3	▲	4.5
Bae Kim & Lee	5	6.7	1,390	10	7	4.2	▲	2.5
KL Partners	7	1.1	219	9	9	3.2	▼	-2.1
Yoon & Yang LLC	8	8.9	1,843	7	10	0.7	▲	8.3
LAB Partners	9	1.2	256	6	11	1.4	▼	-0.2
Jipyong LLC	10	2.9	595	3	11	1.7	▲	1.2
White & Case LLP	10	2.3	469	3	20	5.0	▼	-2.8
Yulchon LLC	10	0.1	17	3	6	14.2	▼	-14.1
Mission Law Firm	10	0.0	7	3	13	0.0	-	-
Seum	14	0.0	7	2	2	2.2	▼	-2.2
Cleary Gottlieb Steen & Hamilton LLP	15	10.6	2,200	1	20	0.2	▲	10.4
Uria Menendez Abogados SLP	15	0.4	88	1	-	-	▲	0.4
Orrick Herrington & Sutcliffe LLP	15	0.2	50	1	-	-	▲	0.2
Ashurst LLP	15	0.2	50	1	-	-	▲	0.2
Shearman & Sterling LLP	15	0.2	34	1	-	-	▲	0.2
Allen & Overy LLP	15	0.1	28	1	-	-	▲	0.1
TOTAL			20,672	535				

### Hong Kong Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Paul Hastings LLP	1	9.8	1,024	2	-	-	▲	9.8
Fangda Partners	2	9.0	935	2	8	18.9	▼	-10.0
Kirkland & Ellis LLP	3	8.9	929	3	3	23.1	▼	-14.2
Cleary Gottlieb Steen & Hamilton LLP	4	8.6	895	1	-	-	▲	8.6
Slaughter & May Ltd	5	7.7	800	2	43	0.1	▲	7.6
JunHe LLP	6	3.3	345	1	-	-	▲	3.3
Wilson Sonsini Goodrich & Rosati PC	7	2.7	280	2	15	1.2	▲	1.5
Orrick Herrington & Sutcliffe LLP	8	1.9	200	1	-	-	▲	1.9
Cyril Amarchand Mangaldas	9	1.1	110	1	10	2.4	▼	-1.4
Corrs Chambers Westgarth	10	0.7	73	1	45	-	▲	0.7
Gilbert + Tobin	10	0.7	73	1	45	-	▲	0.7
Cooley LLP	12	0.6	58	1	9	2.9	▼	-2.3
AZB & Partners	13	0.3	29	3	1	25.0	▼	-24.7
Wilson Sonsini Goodrich & Rosati PC	14	0.2	18	1	-	-	▲	0.2
Sidley Austin LLP	15	0.1	15	1	30	0.3	▼	-0.2
Berhane Gila-Michael & Associates	16	0.1	10	1	-	-	▲	0.1
Kebreab Habte Michael	17	0.0	2	1	-	-	▲	0.0
Hamilton Locke	18	-	-	1	24	0.4	▼	-0.4
Steinepreis Paganin	18	-	-	1	-	-	-	-
GF Law Firm Shanghai	18	-	-	1	42	0.1	▼	-0.1
TOTAL			10,426	303				

### Hong Kong Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Kirkland & Ellis LLP	1	8.9	929	3	5	23.1	▼	-14.2
AZB & Partners	1	0.3	29	3	2	25.0	▼	-24.7
Paul Hastings LLP	3	9.8	1,024	2	-	-	▲	9.8
Fangda Partners	3	9.0	935	2	1	18.9	▼	-10.0
Slaughter & May Ltd	3	7.7	800	2	14	0.1	▲	7.6
Wilson Sonsini Goodrich & Rosati PC	3	2.7	280	2	3	1.2	▲	1.5
Cleary Gottlieb Steen & Hamilton LLP	7	8.6	895	1	-	-	▲	8.6
JunHe LLP	7	3.3	345	1	-	-	▲	3.3
Orrick Herrington & Sutcliffe LLP	7	1.9	200	1	-	-	▲	1.9
Cyril Amarchand Mangaldas	7	1.1	110	1	6	2.4	▼	-1.4
Corrs Chambers Westgarth	7	0.7	73	1	28	-	▲	0.7
Gilbert + Tobin	7	0.7	73	1	14	-	▲	0.7
Cooley LLP	7	0.6	58	1	3	2.9	▼	-2.3
Wilson Sonsini Goodrich & Rosati PC	7	0.2	18	1	-	-	▲	0.2
Sidley Austin LLP	7	0.1	15	1	28	0.3	▼	-0.2
Berhane Gila-Michael & Associates	7	0.1	10	1	-	-	▲	0.1
Kebreab Habte Michael	7	0.0	2	1	-	-	▲	0.0
Hamilton Locke	7	-	-	1	6	0.4	▼	-0.4
Steinepreis Paganin	7	-	-	1	-	-	-	-
GF Law Firm Shanghai	7	-	-	1	14	0.1	▼	-0.1
TOTAL			10,426	303				



### South East Asia Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
Herbert Smith Freehills LLP	1	31.0	12,777	2	42	0.6	▲	30.4
White & Case LLP	2	31.0	12,756	3	3	5.5	▲	25.5
Allens	3	29.9	12,306	1	28	1.5	▲	28.3
Ropes & Gray LLP	4	15.8	6,500	1	-	-	▲	15.8
Sullivan & Cromwell LLP	4	15.8	6,500	1	13	2.7	▲	13.1
Davis Polk & Wardwell LLP	4	15.8	6,500	1	41	0.6	▲	15.2
TMI Associates	7	5.3	2,163	2	70	-	▲	5.3
Freshfields Bruckhaus Deringer LLP	8	4.6	1,902	5	35	1.3	▲	3.3
WongPartnership LLP	9	2.4	1,004	8	9	3.3	▼	-0.9
Skadden Arps Slate Meagher & Flom LLP	10	2.4	1,003	2	32	1.4	▲	1.1
Kim & Chang	11	2.4	997	2	38	1.0	▲	1.5
Shin & Kim LLC	12	2.4	970	1	12	2.7	▼	-0.3
Latham & Watkins LLP	13	2.4	970	4	26	1.6	▲	0.8
Wilson Sonsini Goodrich & Rosati PC	14	1.7	705	3	8	3.3	▼	-1.6
Sidley Austin LLP	15	1.5	615	1	70	-	▲	1.5
Berhane Gila-Michael & Associates	16	1.3	516	6	4	4.6	▼	-3.4
Kebreab Habte Michael	17	1.0	429	1	-	-	▲	1.0
Hamilton Locke	18	1.0	409	2	16	2.4	▼	-1.4
Steinepreis Paganin	19	0.9	388	1	-	-	▲	0.9
GF Law Firm Shanghai	19	0.9	388	3	70	-	▲	0.9
TOTAL			41,200	626				

### South East Asia Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
WongPartnership LLP	1	2.4	1,004	8	3	3.3	▼	-0.9
Allen & Gledhill LLP	2	1.3	516	6	1	4.6	▼	-3.4
Freshfields Bruckhaus Deringer LLP	3	4.6	1,902	5	23	1.3	▲	3.3
Latham & Watkins LLP	4	2.4	970	4	7	1.6	▲	0.8
White & Case LLP	5	31.0	12,756	3	15	5.5	▲	25.5
Linklaters LLP	5	1.7	705	3	4	3.3	▼	-1.6
Shearman & Sterling LLP	5	0.9	388	3	45	-	▲	0.9
AZB & Partners	5	0.2	64	3	4	2.5	▼	-2.3
LAB Partners	5	0.1	55	3	-	-	▲	0.1
Herbert Smith Freehills LLP	10	31.0	12,777	2	15	0.6	▲	30.4
TMI Associates	10	5.3	2,163	2	45	-	▲	5.3
Skadden Arps Slate Meagher & Flom LLP	10	2.4	1,003	2	15	1.4	▲	1.1
Kim & Chang	10	2.4	997	2	15	1.0	▲	1.5
Wilson Sonsini Goodrich & Rosati PC	10	1.0	409	2	23	2.4	▼	-1.4
Sidley Austin LLP	10	0.9	388	2	15	1.5	▼	-0.5
Berhane Gila-Michael & Associates	10	0.8	316	2	7	3.5	▼	-2.7
Kebreab Habte Michael	10	0.6	257	2	13	1.0	▼	-0.4
Hamilton Locke	10	0.5	215	2	45	0.2	▲	0.3
Steinepreis Paganin	10	0.2	74	2	32	0.1	▲	0.1
GF Law Firm Shanghai	10	0.2	70	2	23	1.6	▼	-1.4
TOTAL			41,200	626				

### India Announced Deals (By Volume)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
AZB & Partners	1	5.3	1,237	19	2	25.0	▼	-19.7
Cyril Amarchand Mangaldas	2	5.1	1,183	17	3	11.6	▼	-6.6
White & Case LLP	3	2.5	577	1	26	0.6	▲	1.9
Hogan Lovells US LLP	3	2.5	577	1	8	8.8	▼	-6.3
Khaitan & Co LLP/IN	5	2.4	551	11	6	9.2	▼	-6.8
Goodwin Procter LLP	6	1.1	248	2	5	9.5	▼	-8.4
Davis Polk & Wardwell LLP	6	1.1	248	1	-	-	▲	1.1
Shearman & Sterling LLP	6	1.1	248	1	-	-	▲	1.1
J Sagar Associates	9	0.8	187	4	14	2.0	▼	-1.2
Schulte Roth & Zabel LLP	10	0.5	108	1	-	-	▲	0.5
Gibson Dunn & Crutcher LLP	11	0.3	65	1	-	-	▲	0.3
Cravath Swaine & Moore LLP	12	0.3	60	1	8	8.8	▼	-8.5
Norton Rose Fulbright LLP	13	0.3	59	1	39	0.1	▲	0.2
Wilson Sonsini Goodrich & Rosati PC	14	0.3	58	1	38	0.1	▲	0.1
Sidley Austin LLP	15	0.1	30	2	45	-	▲	0.1
Berhane Gila-Michael & Associates	16	0.1	30	7	28	0.4	▼	-0.3
Kebreab Habte Michael	17	0.1	25	5	30	0.2	▼	-0.1
Hamilton Locke	18	0.1	17	1	23	0.8	▼	-0.8
Steinepreis Paganin	19	0.1	14	2	1	26.1	▼	-26.0
GF Law Firm Shanghai	20	0.0	10	4	12	4.0	▼	-3.9
TOTAL			23,382	667				

### India Announced Deals (By Deal Count)

01/01/2023 - 03/31/2023

FIRM	2023				2022			MKT SHR CHANGE
	RANK	MKT SHR (%)	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHR (%)		
AZB & Partners	1	5.3	1,237	19	1	25.0	▼	-19.7
Cyril Amarchand Mangaldas	2	5.1	1,183	17	2	11.6	▼	-6.6
Khaitan & Co LLP/IN	3	2.4	551	11	2	9.2	▼	-6.8
Pioneer Legal	4	0.1	30	7	14	0.4	▼	-0.3
Luthra and Luthra Law Offices India	5	0.1	25	5	14	0.2	▼	-0.1
J Sagar Associates	6	0.8	187	4	6	2.0	▼	-1.2
Trilegal	6	0.0	10	4	5	4.0	▼	-3.9
Stratage Law Partners	8	0.0	8	3	9	0.3	▼	-0.3
Veritas Legal	8	-	-	3	9	1.1	▼	-1.1
Goodwin Procter LLP	10	1.1	248	2	9	9.5	▼	-8.4
Talwar Thakore & Associates	10	0.1	30	2	29	-	▲	0.1
Shardul Amarchand Mangaldas & Co	10	0.1	14	2	4	26.1	▼	-26.0
White & Case LLP	13	2.5	577	1	17	0.6	▲	1.9
Wilson Sonsini Goodrich & Rosati PC	13	2.5	577	1	29	8.8	▼	-6.3
Sidley Austin LLP	13	1.1	248	1	-	-	▲	1.1
Berhane Gila-Michael & Associates	13	1.1	248	1	-	-	▲	1.1
Kebreab Habte Michael	13	0.5	108	1	-	-	▲	0.5
Hamilton Locke	13	0.3	65	1	-	-	▲	0.3
Steinepreis Paganin	13	0.3	60	1	29	8.8	▼	-8.5
GF Law Firm Shanghai	13	0.3	59	1	29	0.1	▲	0.2
TOTAL			23,382	667				

## **Bloomberg League Criteria**

Announced Global League Tables are based upon announced total values, unless otherwise stated in the title. Non-US dollar values are converted to US dollars at the time of announcement.

Credit will be given to transactions in which Bloomberg classifies as mergers, acquisitions, divestitures, self-tenders, or spin-offs.

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## **General Database Criteria**

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